



**Bourse  
de Montréal Inc.**

**TO: Approved Participants  
Registered Options Principals  
Options Traders  
Futures Contracts Principals  
Futures Traders  
Restricted Trading Permit Holders  
Holders of the Rules and Policies Manual**

**April 12, 2002**

### **LISTING OF S&P/TSE SECTORIAL INDEX FUTURES CONTRACTS**

Bourse de Montréal Inc. («the Bourse») intends to list on **Monday, April 29, 2002** futures contracts on the following four S&P/TSE sectorial indices:

- **S&P/TSE Canadian Information Technology Index (SXH)**
- **S&P/TSE Canadian Energy Index (SXY)**
- **S&P/TSE Canadian Financials Index (SXB)**
- **S&P/TSE Canadian Gold Index (SXA)**

Herein enclosed are the **contract specifications** for the S&P/TSE sectorial index futures. Rules Six and Fifteen of the Bourse, which relate to contract specifications, have been simplified in order to permit the Bourse to adopt flexible contract sizes and price fluctuation units for futures and options contracts on S&P/TSE indices and share futures contracts. Please note that approved participants will be authorized to execute crosses on sectorial index futures contracts if the eligible portion is greater than 100 contracts. In addition, in order to account for the specific nature, which relates to the margin and capital requirements of stock index products, Rules Seven, Eleven and Fifteen of the Bourse have been amended. These new rules will be effective on April 29, 2002.

The **initial margin requirements** for each S&P/TSE sectorial index futures contract are described below:

	<b>S&amp;P/TSE Information Technology Index SXH</b>	<b>S&amp;P/TSE Energy Index SXY</b>	<b>S&amp;P/TSE Financials Index SXB</b>	<b>S&amp;P/TSE Gold Index SXA</b>
Speculator	\$2,400	\$1,800	\$1,200	\$5,000
Hedger	\$2,300	\$1,750	\$1,150	\$4,750
Spread	\$481	\$264	\$177	\$707

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### **Futures terms**

S&P/TSE sectorial index futures contracts will **be made available for trading on the Bourse's SAM® automated trading platform**. The contract will be subject to the same principles and rules that apply to the S&P Canada 60 index futures contract listed on SAM®.

Traders of the following approved participants will be supporting S&P/TSE sectorial index futures contracts:

- **BMO Nesbitt Burns Inc.**
- **National Bank Financial Inc.**
- **Scotia Capital Inc.**
- **TD Securities Inc.**
- **Timber Hill Canada Company**

To obtain a copy of the information leaflet containing the contract specifications as well as a description of the products, which can also be referred to as sectorial index futures or sector index futures, please call 1 (866) 871-7878, or e-mail us at: [info@m-x.ca](mailto:info@m-x.ca). An electronic version will also be available on the Bourse's Internet site at [www.m-x.ca](http://www.m-x.ca).

Joëlle Saint-Arnault  
General Counsel and Secretary