



**Bourse
de Montréal Inc.**

<input checked="" type="checkbox"/>	Trading – Interest Rate Derivatives	<input type="checkbox"/>	Back-office - Options
<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input type="checkbox"/>	Technology
<input checked="" type="checkbox"/>	Back-office – Futures	<input type="checkbox"/>	Regulation

CIRCULAR
March 26, 2008

NEW EQUITY OPTION CLASSES

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on Monday, March 31, 2008, the following new option classes will be listed:

Franco-Nevada Corporation – FNV
Timminco Limited – TIM
TriStar Oil & Gas Ltd. - TOG

The associated symbols and strike prices for these options will be listed as follows:

Franco-Nevada Corporation				
FNV				
Months	Calls	Puts	Strike Price	Strike Price Codes
April	D	P	\$17.00	O
May	E	Q	\$18.00	Q
July	G	S	\$19.00	S
Oct	J	V	\$20.00	D
			\$22.00	N

Timminco Limited				
TIM				
Months	Calls	Puts	Strike Price	Strike Price Codes
April	D	P	\$16.00	M
May	E	Q	\$17.00	O
July	G	S	\$18.00	Q
Oct	J	V	\$19.00	S
			\$20.00	D

Circular no.: 048-2008

TriStar Oil & Gas Ltd. TOG				
Months	Calls	Puts	Strike Price	Strike Price Codes
April	D	P	\$12.00	I
May	E	Q	\$13.00	J
July	G	S	\$14.00	K
Oct	J	V	\$15.00	C
			\$16.00	M

Strike prices are subject to change depending on the underlying value closing price on Friday, March 28, 2008.

Listed below are the margin intervals, CUSIP numbers and the position limits for the new option classes:

UNDERLYING SYMBOL	OPTION SYMBOL	MARGIN INTERVALS	CUSIP	POSITION LIMITS
FNV	FNV	13.73%	351858105*	60,000
TIM	TIM	40.82%	887404101*	75,000
TOG	TOG	11.21%	89677E104*	31,500

* This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC Clearing Members may contact the Operations Department of CDCC.

Joëlle Saint-Arnault
Vice-President, Legal Affairs and Secretary