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CIRCULAR
March 8, 2006

FINAL CONTRACT ADJUSTMENT
Placer Dome Inc. (PDG) and Barrick Gold Corporation (ABX)
Plan of arrangement

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY.

The Bourse and CDCC wish to inform you that Placer Dome Inc. (Placer Dome) announced on March 6, 2006 that March 8, 2006 will be the final day for trading of its common shares on the Toronto Stock Exchange.

Under the terms of the offer, Placer Dome's shareholders may elect to exchange each of their Placer Dome common shares for either U.S. \$22.50 in cash or 0.8269 Barrick Gold Corporation (ABX) common shares plus U.S. \$0.05 in cash. Cash will be paid in lieu of fractional ABX common shares. Placer Dome's shareholders have until March 15, 2006 to submit their election form. Shareholders who fail to make an election will by default be deemed to have elected to receive 0.8 269 ABX common shares plus U.S. \$0.05 in cash (calculated by valuing each ABX common share at Cdn \$31.84).

The Bourse and CDCC reserve themselves the right to modify the deliverable in the case of any change that may occur in the final terms of the exchange that are subject to pro ration.

CDCC - adjustment details:

Pursuant to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all Placer Dome options will be adjusted as follows:

- **EFFECTIVE DATE:** **March 9, 2006**
- **OPTION SYMBOL:** **PGQ, VDQ, LDQ**
- **NUMBER OF CONTRACTS:** **No change**

Circular no. : 050-2006

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- **MULTIPLIER:** 100
- **NEW DELIVERABLE PER CONTRACT:**
- 1- 82 ABX common shares
 - 2- US\$5.00
 - 3- 0.69 ABX common shares will be paid in Canadian funds* ($\$31.84 \times 0.69 = \21.97)

*Cash portion of the deliverable remains permanently fixed as part of the option deliverable, and does not vary with price changes of securities also included in the deliverable.

- **POSITION AND EXERCISE LIMITS:** Effective March 9, 2006, Position and Exercise Limits will remain unchanged at 75,000 contracts.
- **CUSIP :** NOTACUSIP

CDCC will not adjust any outstanding escrow receipts. Members who want to maintain margin relief for their entire position will be required to deposit additional escrow receipts.

Bourse de Montréal Inc. adjustment details:

It is important to note that on the effective date mentioned above, all open orders on this options class **will not be automatically modified** to reflect the plan of arrangement and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

The existing series of the Placer Dome options class will be transferred to PGQ class representing the new deliverable. Please note that only closing transactions will be permitted on PGQ.

The Bourse will replace options class PDG by PGQ as indicated below:

Placer Dome Inc.		
Actual StrikePrices	Actual Class Symbol	New Class Symbol after the acquisition by Barrick Gold Corporation
\$ 15.00	PDG	PGQ
\$ 16.00	PDG	PGQ
\$ 17.00	PDG	PGQ
\$ 18.00	PDG	PGQ
\$ 19.00	PDG	PGQ
\$ 20.00	PDG	PGQ
\$ 21.00	PDG	PGQ
\$ 22.00	PDG	PGQ
\$ 23.00	PDG	PGQ
\$ 24.00	PDG	PGQ
\$ 25.00	PDG	PGQ
\$ 26.00	PDG	PGQ
\$ 27.00	PDG	PGQ
\$ 28.00	PDG	PGQ
\$ 29.00	PDG	PGQ
\$ 30.00	PDG	PGQ
\$ 32.00	PDG	PGQ

The Bourse will also adjust Placer Dome long term options as follows:

Placer Dome Inc. (long term 2007)		
Actual StrikePrices	Actual Class Symbol	New Class Symbol after the acquisition by Barrick Gold Corporation
\$ 14.00	VDP	VDQ
\$ 15.00	VDP	VDQ
\$ 16.00	VDP	VDQ
\$ 17.00	VDP	VDQ
\$ 18.00	VDP	VDQ
\$ 19.00	VDP	VDQ
\$ 20.00	VDP	VDQ
\$ 21.00	VDP	VDQ
\$ 22.00	VDP	VDQ
\$ 23.00	VDP	VDQ
\$ 24.00	VDP	VDQ
\$ 25.00	VDP	VDQ
\$ 26.00	VDP	VDQ
\$ 27.00	VDP	VDQ
\$ 28.00	VDP	VDQ
\$ 29.00	VDP	VDQ
\$ 30.00	VDP	VDQ

Placer Dome Inc. (long term 2008)		
Actual Strike Prices	Actual Class Symbol	New Class Symbol after the acquisition by Barrick Gold Corporation
\$ 14.00	LDP	LDQ
\$ 15.00	LDP	LDQ
\$ 16.00	LDP	LDQ
\$ 17.00	LDP	LDQ
\$ 18.00	LDP	LDQ
\$ 19.00	LDP	LDQ
\$ 20.00	LDP	LDQ
\$ 21.00	LDP	LDQ
\$ 22.00	LDP	LDQ
\$ 23.00	LDP	LDQ
\$ 24.00	LDP	LDQ
\$ 25.00	LDP	LDQ
\$ 26.00	LDP	LDQ
\$ 27.00	LDP	LDQ
\$ 28.00	LDP	LDQ
\$ 29.00	LDP	LDQ
\$ 30.00	LDP	LDQ

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Richard Bourbonnière, Vice-President, Market Operations, Bourse de Montréal Inc. at (514) 871-3548 or CDCC's Operations Department.

Joëlle Saint-Arnault
Vice-President, Legal Affairs and Secretary