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CIRCULAR
April 9, 2007

**LIST OF DELIVERABLE CANADIAN GOVERNMENT BOND ISSUES FOR
THE CGB AND CGZ FUTURES CONTRACTS**

For your information, please find enclosed the list of deliverable Canadian Government Bond issues with respect to the CGB and CGZ futures contracts delivery months. This list is produced in accordance with the Rules of Bourse de Montréal Inc. and Canadian Derivatives Clearing Corporation (CDCC) relating to delivery standards. This list replaces the one that was distributed on March 9, 2007 (circular no. 042-2007).

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Encl.

Circular no.: 051-2007

Appendix I

**DELIVERABLE GOVERNMENT OF CANADA BOND ISSUES
AND THEIR CONVERSION FACTORS**

(As at April 9, 2007)

TEN-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS - CGB

Government of Canada Bonds		Outstanding	June 2007	September 2007	December 2007	March 2008
Coupon	Maturity	(CAN \$ million)				
4½%	June 1, 2015	10,300	0.9058	N/A	N/A	N/A
4%	June 1, 2016	10,300	0.8625	0.8653	0.8683	0.8713
4%	June 1, 2017	5,007	0.8512	0.8539	0.8568	0.8595
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			25,607	15,307	15,307	15,307

Conversion factors computed with a yield equal to 6%

TWO-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS - CGZ

Government of Canada Bonds		Outstanding	June 2007	September 2007	December 2007	March 2008
Coupon	Maturity	(CAN \$ million)				
4¼%	December 1, 2008	7,300	1.0036	N/A	N/A	N/A
3¾%	June 1, 2009	3,000	0.9952	0.9958	0.9964	N/A
5½%	June 1, 2009	6,175	1.0286	1.0250	1.0216	N/A
4¼%	September 1, 2009	9,755	1.0053	1.0048	1.0041	1.0036
5½%	June 1, 2010	5,494	N/A	N/A	1.0354	1.0319
4%	September 1, 2010	9,459	N/A	N/A	N/A	1.0000
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			26,230	18,930	24,424	24,708

Conversion factors computed with a yield equal to 4 %

Note: This list is produced in accordance with the Rules of Bourse de Montréal Inc. and of the Canadian Derivatives Clearing Corporation (CDCC).