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<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation

CIRCULAR
April 1, 2013

NEW EQUITY OPTIONS CLASSES

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby informs you that at the opening of trading on Friday April 5, 2013, the following new equity options classes will be listed:

Artis Real Estate Investment Trust – AX.UN
Black Diamond Group Limited - BDI
Cominar Real Estate Investment Trust – CUF.UN
Dundee Real Estate Investment Trust – D.UN
Dundee International Real Estate Investment Trust – DI.UN
Element Financial Corporation – EFN
Enbridge Income Fund Holdings Inc. - ENF
Hudson's Bay Company - HBC
Innergex Renewable Energy Inc. – INE

The associated symbols and strike prices for these options will be listed as follows:

New Classes			
Company name	Symbol	Months	Strike Prices
Artis Real Estate Investment Trust	AX	April	\$14.00
		May	\$15.00
		July	\$16.00
		October	\$17.00
			\$18.00
Black Diamond Group Limited	BDI	April	\$19.00
		May	\$20.00
		July	\$21.00
		October	\$22.00
			\$23.00

New Classes			
Company name	Symbol	Months	Strike Prices
Cominar Real Estate Investment Trust	CUF	April May July October	\$21.00 \$22.00 \$23.00 \$24.00 \$25.00
Dundee Real Estate Investment Trust	D	April May July October	\$32.00 \$34.00 \$36.00 \$38.00 \$40.00
Dundee International Real Estate Investment Trust	DI	April May July October	\$9.00 \$10.00 \$11.00 \$12.00 \$13.00
Element Financial Corporation	EFN	April May July October	\$7.00 \$8.00 \$9.00 \$10.00 \$11.00
Enbridge Income Fund Holdings Inc.	ENF	April May July October	\$23.00 \$24.00 \$25.00 \$26.00 \$27.00
Hudson's Bay Company	HBC	April May July October	\$13.00 \$14.00 \$15.00 \$16.00 \$17.00
Innergex Renewable Energy Inc.	INE	April May July October	\$8.00 \$9.00 \$10.00 \$11.00 \$12.00

Strike prices are subject to change depending on the underlying value closing price on Thursday April 4, 2013.

Listed below are the margin intervals, ISIN numbers and the position limits for the new equity options classes:

UNDERLYING SYMBOLS	OPTION SYMBOLS	MARGIN INTERVALS	ISIN	POSITION LIMITS
AX.UN	AX	4.26%	*CA04315L1058	31,500
BDI	BDI	9.25%	*CA09202D2077	22,500
CUF.UN	CUF	3.35%	*CA1999101001	31,500
D.UN	D	3.48%	*CA2652702077	22,500
DI.UN	DI	3.95%	*CA26518R2090	22,500
EFN	EFN	7.79%	*CA2861812014	31,500
ENF	ENF	5.09%	*CA29251R1055	22,500
HBC	HBC	3.90%	*CA4442181018	22,500
INE	INE	4.57%	*CA45790B1040	22,500

* This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at 514-871-3526. Clearing Members may contact the CDCC Member Services department.

Brian Gelfand
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