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<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input checked="" type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation

CIRCULAR
April 26, 2004

ERRATUM

IDENTIFICATION AND ENTRY OF ORDERS AND MAINTENANCE OF RELATED RECORDS

Please be advised that an error was made in page 3 of circular no. 032-2004 published last April 1st. In the section entitled "Changes made to the Montreal automated System (SAM)", the last sentence should have read as follows:

*“If the significant shareholder is also an insider, the **significant shareholder** identification code prevails.”*

For any questions regarding the regulatory aspects of this circular, please contact Ms. Nathalie Gallant, Supervisor, Market Surveillance, at (514) 871-3525 or by e-mail at ngallant@m-x.ca. For any question regarding the functionalities of the Montreal Automated System related to the identification of orders, please contact the Technical Help Desk at 1-877-588-8489 or by e-mail at samsupport@m-x.ca.

Jacques Tanguay
Vice-President, Regulatory Division

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