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CIRCULAR
March 16, 2006

FINAL CONTRACT ADJUSTMENT
Placer Dome Inc. (PDG) and Barrick Gold Corporation (ABX)
Plan of arrangement

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY.

The Bourse and CDCC wish to inform you that Barrick Gold Corporation (Barrick) announced on March 15, 2006 that it has acquired all of the remaining common shares of Placer Dome Inc. (Placer Dome).

Shareholders of Placer Dome who have elected to receive the Cash Alternative in connection with the compulsory acquisition will receive 0.2505 of a Barrick common share and US\$15.69 in cash per share. Shareholders who have elected to receive the Share Alternative in connection with the compulsory acquisition will receive 0.8269 of a Barrick common share and US\$0.05 in cash per share.

Non-electing shareholders will receive the Share Alternative. Cash will be paid in lieu of fractional shares.

CDCC - adjustment details:

Pursuant to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all Placer Dome options will be adjusted as follows:

- **EFFECTIVE DATE:** **March 16, 2006**
- **OPTION SYMBOL:** **PGQ, VDQ, LDQ**
- **NUMBER OF CONTRACTS:** **No change**
- **MULTIPLIER:** **100**

Circular no. : 056-2006

- **NEW DELIVERABLE PER CONTRACT:**
- 1- **82 Barrick common shares**
 - 2- **US\$5.00**
 - 3- **0.69 Barrick common shares will be paid in Canadian funds* ($\$31.84 \times 0.69 = \21.97)**

*Cash portion of the deliverable remains permanently fixed as part of the option deliverable, and does not vary with price changes of securities also included in the deliverable.

- **POSITION AND EXERCISE LIMITS:** **Effective March 16, 2006, Position and Exercise Limits will remain unchanged at 75,000 contracts.**

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Richard Bourbonnière, Vice-President, Market Operations, Bourse de Montréal Inc. at (514) 871-3548 or CDCC's Operations Department.

Joëlle Saint-Arnault
Vice-President, Legal Affairs and Secretary