



<input checked="" type="checkbox"/>	Trading – Interest Rate Derivatives	<input checked="" type="checkbox"/>	Back-office - Options
<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input checked="" type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation

CIRCULAR
May 5, 2004

**CARR FUTURES INC.
NAME CHANGE OF A FOREIGN APPROVED PARTICIPANT**

We hereby inform you of the name change of Carr Futures Inc., a foreign approved participant, to **Calyon Financial Inc.** This change became effective May 1, 2004.

For further information, please contact Catherine Lefebvre, Director, Registration and Disciplinary Affairs, Regulatory Division, at (514) 871-4949, extension 497, or by e-mail at clefebvre@m-x.ca.

Jacques Tanguay
Vice-President, Regulatory Division

Circular no.: 057-2004