



<input checked="" type="checkbox"/>	Trading – Interest Rate Derivatives	<input checked="" type="checkbox"/>	Back-office - Options
<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input checked="" type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation

**CIRCULAR**  
March 22, 2006

**NEW APPROVED PARTICIPANT  
CALYON FINANCIAL CANADA INC.**

On March 21, 2006, the application of Calyon Financial Canada Inc. to join Bourse de Montréal Inc. as an approved participant was approved by the Special Committee – Regulatory Division of Bourse de Montréal Inc. The head office of Calyon Financial Canada Inc. is located at 40 King Street West, Suite 3500, Toronto, Ontario M5H 3Y2. The telephone number is (416) 682-5100 and the fax number is (416) 682-5101.

The principal directors and officers of Calyon Financial Canada Inc. are:

Kimberley James Bolton	Managing Director, Chief Compliance Officer and Director
Thomas Joseph Anderson	Director
Thomas Campion Brown	Chief Financial Officer
Barry Biniaris	Head of Business Development (Toronto)
Pierre Fontaine	Vice-President and Branch Manager (Montréal)

Calyon Financial Canada Inc. is under the prime audit jurisdiction of the Investment Dealers Association of Canada (IDA).

Mr. Kimberley James Bolton, Managing Director, Chief Compliance Officer and Director will act as the designated representative.

For further information, please contact Jacques Tanguay, Vice-President, Regulatory Division, at (514) 871-3518, or by e-mail at [jtanguay@m-x.ca](mailto:jtanguay@m-x.ca).

Jacques Tanguay,  
Vice-President, Regulatory Division

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