

The following information is prepared for the convenience of Canadian Derivatives Clearing Corporation (CDCC) members and Bourse de Montréal Inc. (the Bourse) approved participants. This document is an unofficial summary of certain terms of the aforementioned adjustment. CDCC and the Bourse accept no responsibility for the accuracy or completeness of the summary. CDCC members and Bourse approved participants must ensure they have reviewed the documentation published by the Issuers involved in this corporate action.



CIRCULAR 058-21

April 5, 2021

FINAL CONTRACT ADJUSTMENT Sagen MI Canada Inc. (MIC & FCM) Plan of Arrangement

The Bourse and CDCC wish to inform you that Brookfield Business Partners L.P. (NYSE: BBU) (TSX: BBU.UN) and Sagen MI Canada Inc. (TSX: MIC) announced on April 1, 2021, the completion of their previously announced plan of arrangement.

Pursuant to the terms of the Plan of Arrangement, Sagen MI Canada Inc. shareholders will receive CAD \$43.50 for each issued and outstanding common share held.

The common shares of Sagen MI Canada Inc. will be delisted from the Toronto Stock Exchange at the close of business on April 5, 2021.

CDCC - Adjustment Details:

Pursuant to the Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all MIC options will be adjusted as follows:

- **EFFECTIVE DATE:** April 6, 2021
- **OPTIONS SYMBOL:** MIC will become MIC1
- **NUMBER OF CONTRACTS:** Unchanged
- **MULTIPLIER:** 100
- **NEW DELIVERABLE PER CONTRACT:** A cash consideration of CAD \$4350.00
- **STRIKE PRICES:** Unchanged
- **NEW CUSIP :** NOTACUSIP

- **POSITION AND EXERCISE LIMITS:** Position and exercise limits will remain unchanged at 75,000 contracts

CDCC will not adjust any outstanding escrow receipts.

ACCELERATED EXPIRY

Please note that on April 16, 2021, an acceleration of the expiration dates for all outstanding option series will be applied.

Sagen MI Canada Inc. (MIC) – MIC1

Existing American-style Sagen MI Canada Inc. options remain exercisable at the option of the holder prior to the accelerated expiration date (April 16, 2021). Exercised options will continue to settle in two business days.

The Bourse - Adjustment Details:

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the plan of arrangement and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

The existing series of MIC options class will be transferred to the MIC1 options class representing the new deliverable.

Sagen MI Canada Inc.		
Symbol	Actual Class Symbol	New Class Symbol
\$22.00	MIC	MIC1
\$23.00	MIC	MIC1
\$24.00	MIC	MIC1
\$25.00	MIC	MIC1
\$26.00	MIC	MIC1
\$27.00	MIC	MIC1
\$28.00	MIC	MIC1
\$29.00	MIC	MIC1
\$30.00	MIC	MIC1
\$32.19	MIC	MIC1
\$34.00	MIC	MIC1
\$35.19	MIC	MIC1
\$36.00	MIC	MIC1
\$38.00	MIC	MIC1
\$40.00	MIC	MIC1
\$41.04	MIC	MIC1
\$43.04	MIC	MIC1
\$43.59	MIC	MIC1
\$45.04	MIC	MIC1
\$45.36	MIC	MIC1

Sagen MI Canada Inc.		
Symbol	Actual Class Symbol	New Class Symbol
\$47.04	MIC	MIC1
\$47.36	MIC	MIC1
\$47.68	MIC	MIC1
\$49.04	MIC	MIC1
\$49.36	MIC	MIC1
\$49.68	MIC	MIC1
\$51.04	MIC	MIC1
\$51.36	MIC	MIC1
\$51.68	MIC	MIC1
\$53.04	MIC	MIC1
\$53.36	MIC	MIC1
\$53.68	MIC	MIC1
\$55.04	MIC	MIC1
\$55.36	MIC	MIC1
\$55.68	MIC	MIC1
\$57.36	MIC	MIC1
\$57.68	MIC	MIC1
\$59.36	MIC	MIC1
\$59.68	MIC	MIC1
\$61.68	MIC	MIC1

Please note that only closing transactions will be permitted on the adjusted class. Actual series that do not have open interest will not be adjusted.

CDCC - Adjustment Details - Share Future:

- **EFFECTIVE:** April 6, 2021
- **FUTURES SYMBOL:** FCM will be delisted
- **BTIC SYMBOL:** BIX will be delisted
- **NUMBER OF CONTRACTS:** N/A
- **MULTIPLIER:** N/A
- **DELIVERABLE PER CONTRACT:** N/A
- **SETTLEMENT PRICES:** N/A

➤ **POSITION AND EXERCISE**
LIMITS: N/A

Bourse de Montréal Inc. Adjustment Details - Share Future:

The existing series of FCM share future class will be delisted as there is no open interest in the contracts

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact the Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Corporate Operations Department.

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