



<input checked="" type="checkbox"/>	Trading – Interest Rate Derivatives	<input checked="" type="checkbox"/>	Back-office - Options
<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input checked="" type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation

**CIRCULAR**  
February 16, 2005

**NEW FOREIGN APPROVED PARTICIPANT  
EXCHANGE CONNECTIVITY, INC.**

On April 13, 2005, the application of Exchange Connectivity, Inc. to join Bourse de Montréal Inc. as a foreign approved participant was approved by the Special Committee – Regulatory Division of Bourse de Montréal Inc. The head office of Exchange Connectivity, Inc. is located at 222 S. Riverside Plaza, Suite 1100, Chicago, IL 60606. The telephone number is (312) 476-1000 and the fax number is (312) 476-1001.

Exchange Connectivity, Inc. is a non-clearing member of Eurex, of the United States Futures Exchange (Eurex US), and of the Chicago Mercantile Exchange and the Chicago Board of Trade (e-cbot) electronic market.

Mr. Michael Burns, President and Chief Executive Officer, will act as the designated representative.

For further information, please contact Jacques Tanguay, Vice-President, Regulatory Division, at (514) 871-3518, or by e-mail at [jtanguay@m-x.ca](mailto:jtanguay@m-x.ca).

Jacques Tanguay,  
Vice-President, Regulatory Division

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