



<input checked="" type="checkbox"/>	Trading – Interest Rate Derivatives	<input checked="" type="checkbox"/>	Back-office - Options
<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input checked="" type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation

CIRCULAR
April 14, 2005

**RESIGNATION OF AN APPROVED PARTICIPANT
LEDUC & ASSOCIÉS VALEURS MOBILIÈRES INC.**

On April 13, 2005, the Special Committee – Regulatory Division of Bourse de Montréal Inc. approved the resignation of Leduc & Associés Valeurs mobilières inc. as an approved participant of Bourse de Montréal Inc.

For further information, please contact Jacques Tanguay, Vice-President, Regulatory Division, at (514) 871-3518, or by e-mail at jtanguay@m-x.ca.

Jacques Tanguay,
Vice-President, Regulatory Division

Circular no.: 060-2005