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CIRCULAR
April 6, 2011

**LIST OF DELIVERABLE CANADIAN GOVERNMENT BOND ISSUES FOR THE
LGB, CGB, CGF AND CGZ FUTURES CONTRACTS**

For your information, please find enclosed the list of deliverable Canadian Government Bond issues with respect to the LGB, CGB, CGF and CGZ futures contracts delivery months. This list is produced in accordance with the Rules of Bourse de Montréal Inc. and Canadian Derivatives Clearing Corporation (CDCC) relating to delivery standards. This list replaces the one that was distributed on March 3, 2011 (circular no. 039-2011).

For further information, please contact Mr. Santo Ferraiuolo, Market Analyst, Regulatory Division, at 514 871-4949, extension 413, or by e-mail at sferraiuolo@m-x.ca.

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Encl.

Circular no.: 061-2011

**DELIVERABLE GOVERNMENT OF CANADA BOND ISSUES
AND THEIR CONVERSION FACTORS
(As at April 4, 2011)**

THIRTY-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS – LGB

Government of Canada Bonds		Outstanding	June 2011	September 2011	December 2011	March 2012
Coupon	Maturity	(CAN \$ million)				
5¾%	June 1, 2033	13,410	0.9697	0.9697	0.9700	0.9701
5%	June 1, 2037	13,999	0.8692	0.8696	0.8702	0.8707
4%	June 1, 2041	15,800	0.7232	0.7240	0.7249	0.7257
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			43,209	43,209	43,209	43,209

Conversion factors computed with a yield equal to 6%

TEN-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS - CGB

Government of Canada Bonds		Outstanding	June 2011	September 2011	December 2011	March 2012
Coupon	Maturity	(CAN \$ million)				
3¾%	June 1, 2019	17,650	0.8587	N/A	N/A	N/A
3½%	June 1, 2020	13,100	0.8281	0.8317	0.8354	0.8391
3¼%	June 1, 2021	9,000	0.7954	0.7992	0.8030	0.8069
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			39,750	22,100	22,100	22,100

Conversion factors computed with a yield equal to 6%

FIVE-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS – CGF

Government of Canada Bonds		Outstanding	June 2011	September 2011	December 2011	March 2012
Coupon	Maturity	(CAN \$ million)				
2%	December 1, 2014	15,000	0.8754	N/A	N/A	N/A
2½%	June 1, 2015	9,000	0.8772	0.8840	0.8910	N/A
3%	December 1, 2015	11,341	0.8832	0.8889	0.8947	0.9187
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			35,341	20,341	20,341	11,341

Conversion factors computed with a yield equal to 6%

TWO-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS – CGZ

Government of Canada Bonds		Outstanding	June 2011	September 2011	December 2011	March 2012
Coupon	Maturity	(CAN \$ million)				
1½%	December 1, 2012	14,411	0.9364	N/A	N/A	N/A
1¾%	March 1, 2013	15,990	0.9303	0.9399	N/A	N/A
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			30,401	15,990	0	0

Conversion factors computed with a yield equal to 6%

Note: This list is produced in accordance with the Rules of Bourse de Montréal Inc. and of the Canadian Derivatives Clearing Corporation (CDCC).