



**CIRCULAR 064-21**

**April 14, 2021**

**Addition of 10 classes to new Options Expiry Cycle**

As stated previously in circular [032-21](#), Bourse de Montréal Inc., “The Bourse” is incrementally adding classes to our new Options expiry cycle (from most active to least active based on 2020 trading volume) each month for a duration of 6 months.

The new cycle will be introduced in all classes and will consist of four (4) consecutive months with two (2) quarterly expiries.

Here are the 10 option classes being added to the new cycle for the opening of trading on Monday April 19, 2021:

Option Classes	
Name of Underlying Instrument	Option symbol
Bank of Nova Scotia (The)	BNS
Manulife Financial Corporation	MFC
Bank of Montreal	BMO
Royal Bank of Canada	RY
Air Canada	AC
Canadian Imperial Bank of Commerce	CM
BCE Inc.	BCE
First Quantum Minerals	FM
BMO S&P 500 Index ETF	ZSP
Canopy Growth Corporation	WEED



Here is the planned rollout calendar for the transition to the new expiry cycle:

Phases	Date	Total Number of Classes	Cycle 1	Cycle 2	Cycle 3	Cycle 4	Short Cycle
1	Mar 22	5	2	-	1	2	-
2	Apr 19	10	8	1	-	1	-
3	May 24	25	13	4	3	5	-
4	Jun 21	50	35	4	7	4	2
5	Jul 19	100	85	5	5	5	6
6	Aug 23	97	72	0	2	23	3
<b>Total</b>		<b>301</b>	<b>215</b>	<b>14</b>	<b>18</b>	<b>40</b>	<b>11</b>

To review the list of options classes included in each phase and the impact of the rollout in terms of additional expiries, consult the document [here](#).

For further information, please contact the Market Operations Department at 514 871-7877.

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