

CIRCULAR 064-22

June 9, 2022

**CESSATION OF
ALTERNATIVE MEASURES AND REPORTING DELAYS
COVID-19**

In March 2020, given the possible constraints associated with the pandemic, the Division published guidance to Participants relating to certain regulatory requirements ([Circular 043-20](#)) and granting additional reporting delays ([Circular 049-20](#)). The Division has since extended the period for which these regulatory requirements and additional reporting delays applied.

After analysis and consideration in lifting the restrictions related to the pandemic, the Division wishes to inform Participants that after the markets close on June 30, 2022, the alternative measures described in [Circular 043-20](#) and the additional 30-minute delay granted in [Circular 049-20](#), when reporting Large Open Position Reports (“LOPR”) and Exchange of Futures for Related Products (“EFRP”) Transactions, will cease. Therefore, as of the close of June 30, 2022, Approved Participants will be required to transmit LOPR no later than 9 a.m. (ET) on the business day following the one for which positions must be reported and report EFRP transactions within one hour upon determination of all the relevant terms. Failure to comply with these requirements may result in [late filing fees](#).

For more information or for any questions, please contact the Regulatory Division, at:

- info.mxr@tmx.com
- 514-787-6530
- Toll-free from Canada and US at 1-800-361-5353 extension 46530
- Toll-free from the UK and France at 00 800 36 15 35 35 extension 46530

Julie Rochette
Vice-President and Chief Regulatory Officer
Bourse de Montréal Inc.