



**TO: Approved Participants  
Designated Representatives**

**May 14, 2002**

**ISL-LAFFERTY SECURITIES INC.  
CHANGE OF CONTROL AND  
CHANGE OF NAME**

On February 14, 2002, the Special Committee – Regulatory Division of Bourse de Montréal Inc. approved the acquisition by Industrial-Alliance Life Insurance Company of all the issued and outstanding shares of ISL-Lafferty Securities Inc.

Following such transaction, ISL-Lafferty Securities Inc. carries on its activities under the name of **Industrial Alliance Securities Inc.**

Industrial Alliance Securities Inc. operates as a broker with an unrestricted practice for its retail clients and will remain under the prime audit jurisdiction of Bourse de Montréal Inc. The head office of the firm is located at 1080 chemin St-Louis, Sillery, Québec, G1K 7M3, and the telephone number is (418) 684-5171.

The principal directors and officers of Industrial Alliance Securities Inc. are:

Gaétan Plante	President and Director
Lise Douville	Executive Vice-President and Director
Hervé Pizem	Vice-President
Pierre Demers	Vice-President

Mr. Gaétan Plante will act as the designated representative of Industrial Alliance Securities Inc.

For further information, please contact Catherine Lefebvre, Legal Counsel and Supervisor of Registration and Disciplinary Affairs, Regulatory Division, at (514) 871-4949, extension 497, or by e-mail at [clefebvre@m-x.ca](mailto:clefebvre@m-x.ca).

Jacques Tanguay  
Vice-President, Regulatory Division

Circular no.: 066-2002

**Tour de la Bourse**  
C. P. 61, 800, square Victoria, Montréal (Québec) H4Z 1A9  
Téléphone : (514) 871-2424  
Sans frais au Canada et aux États-Unis : 1 800 361-5353  
Site Internet : [www.m-x.ca](http://www.m-x.ca)

**Tour de la Bourse**  
P.O. Box 61, 800 Victoria Square, Montréal, Québec H4Z 1A9  
Telephone: (514) 871-2424  
Toll-free within Canada and the U.S.A.: 1 800 361-5353  
Website: [www.m-x.ca](http://www.m-x.ca)