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<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation

CIRCULAR
April 30, 2007

FINAL CONTRACT ADJUSTMENT

**Teck Cominco Limited (TCK.B)
Stock Split**

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to inform you that Teck Cominco Limited (Teck) announced that its shareholders approved a stock split on a two-for-one basis, at a special meeting held on April 25, 2007.

As a result of this two-for-one stock split, Class B subordinate voting shareholders of record as of the close of business on May 7, 2007 will receive one additional Class B subordinate voting share for each share of this Class held. Share certificates representing the additional shares will be distributed on or about May 10, 2007.

Stock split - adjustment details:

- **EX-DATE:** **May 3, 2007**
- **RECORD DATE:** **May 7, 2007**
- **PAYABLE DATE:** **On or about May 10, 2007**

CDCC - adjustment details:

Pursuant to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all Teck options will be adjusted as follows:

- **EFFECTIVE DATE:** **May 3, 2007**

Circular no.: 067-2007

- **OPTION SYMBOLS:** TCK and TKX LCK and ZCK will become LKX and ZKX respectively.
- **NUMBER OF CONTRACTS:** Doubled
- **NEW DELIVERABLE PER CONTRACT:** 100 Teck Class B Subordinated Voting shares
- **STRIKE PRICES:** An adjustment will be made for all existing series
- **MULTIPLIER:** 100
- **POSITION AND EXERCISE LIMITS** Effective May 3, 2007, position and exercise limits will remain at 75 000 contracts
- **CUSIP :** 878742204

CDCC will not adjust any outstanding escrow receipts. Members who want to maintain margin relief for all their positions will be required to deposit additional escrow receipts.

The Bourse - adjustment details:

It is important to note that on the above-mentioned effective date, open orders on these options classes **will not be automatically modified** to reflect the stock split and will therefore have to **be re entered again** by the approved participants into the Montreal Automated System (SAM).

At the opening of business on May 3, 2007 the Bourse will adjust the strike prices for Teck series as indicated below:

Teck Cominco Limited				
Symbol	Actual Strike Prices	New Strike Prices	Strike Price Codes	Adjusted Symbol
TCK	\$ 60.00	\$ 30.00	F	TKX
TCK	\$ 62.00	\$ 31.00	Z	TKX
TCK	\$ 64.00	\$ 32.00	J	TKX
TCK	\$ 66.00	\$ 33.00	K	TKX
TCK	\$ 68.00	\$ 34.00	M	TKX
TCK	\$ 70.00	\$ 35.00	G	TKX
TCK	\$ 72.00	\$ 36.00	O	TKX
TCK	\$ 74.00	\$ 37.00	Q	TKX
TCK	\$ 76.00	\$ 38.00	S	TKX
TCK	\$ 78.00	\$ 39.00	U	TKX
TCK	\$ 80.00	\$ 40.00	H	TKX
TCK	\$ 82.00	\$ 41.00	W	TKX

TCK	\$ 84.00	\$ 42.00	Y	TKX
TCK	\$ 85.00	\$ 42.50	V	TKX
TCK	\$ 86.00	\$ 43.00	A	TKX
TCK	\$ 88.00	\$ 44.00	C	TKX
TCK	\$ 90.00	\$ 45.00	B	TCK
TCK	\$ 92.00	\$ 46.00	O	TCK
TCK	\$ 95.00	\$ 47.50	W	TCK
TCK	\$ 98.00	\$ 49.00	X	TCK
TCK	\$ 100.00	\$ 50.00	Z	TCK

Teck Cominco Limited – Long Term Options 2008				
Symbol	Actual Strike Prices	New Strike Prices	Strike Price Codes	Adjusted Symbol
LCK	\$ 56.00	\$ 28.00	B	LKX
LCK	\$ 58.00	\$ 29.00	C	LKX
LCK	\$ 60.00	\$ 30.00	F	LKX
LCK	\$ 62.00	\$ 31.00	Y	LKX
LCK	\$ 64.00	\$ 32.00	J	LKX
LCK	\$ 66.00	\$ 33.00	K	LKX
LCK	\$ 68.00	\$ 34.00	M	LKX
LCK	\$ 70.00	\$ 35.00	G	LKX
LCK	\$ 72.00	\$ 36.00	O	LKX
LCK	\$ 74.00	\$ 37.00	Q	LKX
LCK	\$ 76.00	\$ 38.00	S	LKX
LCK	\$ 78.00	\$ 39.00	U	LKX
LCK	\$ 80.00	\$ 40.00	H	LKX
LCK	\$ 85.00	\$ 42.50	V	LKX
LCK	\$ 90.00	\$ 45.00	I	LKX
LCK	\$ 95.00	\$ 47.50	W	LKX
LCK	\$ 100.00	\$ 50.00	Z	LKX
LCK	\$ 110.00	\$ 55.00	A	LKX

Teck Cominco Limited – Long Term Options 2009				
Symbol	Actual Strike Prices	New Strike Prices	Strike Price Codes	Adjusted Symbol
ZCK	\$ 58.00	\$ 29.00	C	ZKX
ZCK	\$ 60.00	\$ 30.00	F	ZKX
ZCK	\$ 62.00	\$ 31.00	Y	ZKX
ZCK	\$ 64.00	\$ 32.00	J	ZKX
ZCK	\$ 66.00	\$ 33.00	K	ZKX
ZCK	\$ 68.00	\$ 34.00	M	ZKX
ZCK	\$ 70.00	\$ 35.00	G	ZKX
ZCK	\$ 72.00	\$ 36.00	O	ZKX
ZCK	\$ 74.00	\$ 37.00	Q	ZKX
ZCK	\$ 76.00	\$ 38.00	S	ZKX
ZCK	\$ 78.00	\$ 39.00	U	ZKX
ZCK	\$ 80.00	\$ 40.00	H	ZKX
ZCK	\$ 85.00	\$ 42.50	V	ZKX
ZCK	\$ 90.00	\$ 45.00	I	ZKX
ZCK	\$ 95.00	\$ 47.50	W	ZKX
ZCK	\$ 100.00	\$ 50.00	Z	ZKX
ZCK	\$ 110.00	\$ 55.00	A	ZKX

Strike prices may vary depending on the underlying value closing price on Wednesday May 2, 2007.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Louise Leclair, Trading Systems Analyst, Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC clearing members may contact the CDCC Operations Department.

Joëlle Saint-Arnault
Vice-President, Legal Affairs and Secretary