



**Bourse
de Montréal Inc.**

**TO : Approved Participants
Registered Options Principals
Options Traders
Sales Managers**

May 22, 2002

**LONG-TERM EQUITY OPTIONS (ZBM, ZBQ and ZRY)
EXPIRING IN JANUARY 2005**

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that the Bourse will list at the opening of trading on Monday, May 27, 2002, the Long-Term Equity Options on **Bank of Montreal, Bank of Nova Scotia, and Royal Bank of Canada.**

Bourse de Montréal Inc. - details

The associated symbols for these options are listed as follows:

JANUARY 2005 LONG TERM EQUITY OPTIONS

Bank of Montreal			
NEW SYMBOL			
Series			
January 2005	Symbol		
Strike Price	Call	Put	
\$30.00	ZBM	AF	MF
\$35.00	ZBM	AG	MG
\$40.00	ZBM	AH	MH

Bank of Nova Scotia, The			
NEW SYMBOL			
Series			
January 2005	Symbol		
Strike Price	Call	Put	
\$50.00	ZBQ	AJ	MJ
\$55.00	ZBQ	AK	MK
\$60.00	ZBQ	AL	ML

Circular no.: 068-2002

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Royal Bank of Canada			
NEW SYMBOL			
Series			
January 2005	Symbol		
Strike Price		Call	Put
\$52.50	ZRY	AA	MA
\$55.00	ZRY	AK	MK
\$57.50	ZRY	AB	MB

Strike prices are subject to changes, depending on the underlying value closing price on Friday, May 24, 2002

For further information, please contact Richard Bourbonnière, Vice President, Operations, Bourse de Montréal Inc. – at (514) 871-3548 or your local CDCC office.

Joëlle Saint-Arnault
General Counsel and Secretary