



CIRCULAR
May 16, 2003

**LONG-TERM EQUITY OPTIONS EXPIRING IN
JANUARY 2006**

Bourse de Montréal Inc. (the Bourse) and the Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that the Bourse will list the following Long-Term Equity Options at the opening on Monday, May 26, 2003:

- Barrick Gold Corporation (WBA)
- Bombardier Inc. Cl. B (WBB)
- Bank of Montreal (WBM)
- Bank of Nova Scotia (WBQ)
- Canadian Imperial Bank of Commerce (WCO)
- National Bank of Canada (WNA)
- Placer Dome Inc. (WDP)
- Royal Bank of Canada (WYR)
- The Toronto-Dominion Bank (WTD)

Bourse de Montréal Inc. – details

The associated symbols for these options are listed as follows :

JANUARY 2006 LONG TERM EQUITY OPTIONS			
Barrick Gold Corporation			
Series	Symbol	Call	Put
<u>January 2006</u>			
Strike Price			
\$22.50	WBA	AX	MX
\$25.00	WBA	AE	ME
\$27.50	WBA	AY	MY

Circular no.: 069-2003

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Bombardier Inc. Cl. B			
Series			
January 2006	Symbol		
Strike Price		Call	Put
\$3.00	WBB	AW	MW
\$4.00	WBB	AZ	MZ
\$5.00	WBB	AA	MA

Bank of Montreal			
Series			
January 2006	Symbol		
Strike Price		Call	Put
\$35.00	WBM	AG	MG
\$40.00	WBM	AH	MH
\$45.00	WBM	AI	MI

Bank of Nova Scotia			
Series			
January 2006	Symbol		
Strike Price		Call	Put
\$55.00	WBQ	AK	MK
\$60.00	WBQ	AL	ML
\$65.00	WBQ	AM	MM

Canadian Imperial Bank of Commerce			
Series			
January 2006	Symbol		
Strike Price		Call	Put
\$47.50	WCO	AW	MW
\$50.00	WCO	AJ	MJ
\$52.50	WCO	AX	MX

National Bank of Canada			
Series			
January 2006	Symbol		
Strike Price		Call	Put
\$34.00	WNA	AO	MO
\$36.00	WNA	AQ	MQ
\$38.00	WNA	AS	MS

Placer Dome Inc.			
Series			
January 2006	Symbol		
Strike Price		Call	Put
\$14.00	WDP	AK	MK
\$15.00	WDP	AC	MC
\$16.00	WDP	AM	MM

Royal Bank of Canada			
Series			
January 2006	Symbol		
Strike Price		Call	Put
\$57.50	WYR	AB	MB
\$60.00	WYR	AL	ML
\$62.50	WYR	AZ	MZ

The Toronto-Dominion Bank			
Series			
January 2006	Symbol		
Strike Price		Call	Put
\$32.50	WTD	AZ	MZ
\$35.00	WTD	AG	MG
\$37.50	WTD	AU	MU

Strike prices are subject to changes, depending on the underlying value closing price on Friday, May 23, 2003.

For further information, please contact Richard Bourbonnière, Vice-President, Market Operations, Bourse de Montréal Inc. at (514) 871-3548 or your local CDCC office.

Joëlle Saint-Arnault
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