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| <input type="checkbox"/>            | Trading – Interest Rate Derivatives    | <input checked="" type="checkbox"/> | Back-office - Options |
| <input checked="" type="checkbox"/> | Trading – Equity and Index Derivatives | <input checked="" type="checkbox"/> | Technology            |
| <input type="checkbox"/>            | Back-office – Futures                  | <input checked="" type="checkbox"/> | Regulation            |

**CIRCULAR**  
**April 10, 2013**

**FINAL CONTRACT ADJUSTMENT**  
**Inmet Mining Corporation (IMN)**  
**Plan of Arrangement – New Deliverable**

**THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.**

The Bourse and CDCC wish to inform you that the common shares of Inmet Mining Corporation (Inmet) were delisted from the Toronto Stock Exchange at the close of business on Tuesday, April 9, 2013. The delisting results from the plan of arrangement through which First Quantum Minerals Ltd. has acquired all of the outstanding Inmet shares. Under the arrangement, Inmet shareholders will receive 1.6484 shares of First Quantum Minerals and a cash consideration of C\$36.00 per share.

**Inmet Mining Corporation (IMN)**

**CDCC - Adjustment Details:**

Pursuant to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all Inmet options will be adjusted as follows:

- **EFFECTIVE DATE:**                      **April 10, 2013**
- **OPTIONS SYMBOL:**                      **IMN will become FM1**
- **NUMBER OF CONTRACTS:**              **Unchanged**
- **MULTIPLIER:**                              **100**
- **NEW DELIVERABLE PER CONTRACT:**                      **C\$3,600 in cash, 164 shares of First Quantum Minerals Ltd and C\$16.16 in cash which represent 0.84 shares of First Quantum Minerals Ltd.**
- **STRIKE PRICES:**                              **Unchanged**

- **POSITION AND EXERCISE LIMITS:**      **The position and exercise limits will be fixed at 75,000 contracts.**
- **CUSIP:**                                      **NOTACUSIP**

CDCC will not accept escrow receipts on these adjusted series.

**Bourse de Montréal Inc. - Adjustment Details:**

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the plan of arrangement and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

The existing series of IMN options class will be transferred to the FM1 options class representing the new deliverable. Please note that only closing transactions will be permitted on the adjusted class. Actual series that do not have open interest will not be adjusted.

| <b>Inmet Mining Corporation</b> |                     |  |
|---------------------------------|---------------------|--|
| Actual Strike Prices            | Actual Class Symbol | New class symbol after the acquisition |
| \$34.00                         | IMN                 | FM1                                    |
| \$36.00                         | IMN                 | FM1                                    |
| \$38.00                         | IMN                 | FM1                                    |
| \$40.00                         | IMN                 | FM1                                    |
| \$42.00                         | IMN                 | FM1                                    |
| \$44.00                         | IMN                 | FM1                                    |
| \$46.00                         | IMN                 | FM1                                    |
| \$48.00                         | IMN                 | FM1                                    |
| \$50.00                         | IMN                 | FM1                                    |
| \$52.00                         | IMN                 | FM1                                    |
| \$54.00                         | IMN                 | FM1                                    |
| \$56.00                         | IMN                 | FM1                                    |
| \$58.00                         | IMN                 | FM1                                    |
| \$60.00                         | IMN                 | FM1                                    |
| \$62.00                         | IMN                 | FM1                                    |
| \$64.00                         | IMN                 | FM1                                    |
| \$66.00                         | IMN                 | FM1                                    |
| \$68.00                         | IMN                 | FM1                                    |
| \$70.00                         | IMN                 | FM1                                    |
| \$72.00                         | IMN                 | FM1                                    |
| \$74.00                         | IMN                 | FM1                                    |
| \$76.00                         | IMN                 | FM1                                    |
| \$78.00                         | IMN                 | FM1                                    |
| \$80.00                         | IMN                 | FM1                                    |
| \$82.00                         | IMN                 | FM1                                    |

The above table may not reflect all listed series due to market fluctuations.

**PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.**

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC clearing members may contact the Member Services Department.

Brian Gelfand  
Vice-President, Institutional Relations and Market Operations

Circular no.: 069-2013