



<input checked="" type="checkbox"/>	Trading – Interest Rate Derivatives	<input checked="" type="checkbox"/>	Back-office - Options
<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input checked="" type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation

**CIRCULAR**  
May 21, 2004

**CHANGE TO THE PARTNERS, DIRECTORS AND  
SENIOR OFFICERS QUALIFYING EXAMINATION OF  
THE CANADIAN SECURITIES INSTITUTE**

Policy F-3 of the Bourse entitled "Required Conditions for Granting an Exemption to a Course or an Examination of the Industry" provides that a candidate can be granted an exemption from completing the *Conduct and Practices Handbook Course* of the Canadian Securities Institute, if he has successfully completed the *Partners, Directors and Senior Officers Qualifying Examination* in order to obtain a registration as registered representative or investment representative. Presently, the content of the *Conduct and Practices Handbook Course* is included in the *Partners, Directors and Senior Officers Qualifying Examination*.

Following a revaluation of the content of the *Partners, Directors and Senior Officers Qualifying Examination* by the Canadian Securities Institute, the course content will now focus more on corporate governance issues and will no longer fully cover the content of the *Conduct and Practices Handbook Course*.

Consequently, an individual who wishes to be approved as registered representative or investment representative will no longer be able to use this exam as an exemption from completing the *Conduct and Practices Handbook Course* after May 24, 2004 but will have to successfully complete the *Conduct and Practices Handbook Course* instead.

For further information, please contact David Desjardins, Supervisor, Registration and Disciplinary Affairs, at (514) 871-4949, extension 361, or by e-mail at [ddesjardins@m-x.ca](mailto:ddesjardins@m-x.ca).

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