



**TO : Approved Participants
Restricted Trading Permit Holders
Holders of the Rules and Policies Manual**

May 29, 2002

UPDATING OF RULE EIGHT

Bourse de Montréal Inc. has updated its Rule Eight, which is entitled “Advertising and Communications”. These amendments are made in order to update and standardize the terminology used in Rule Eight in consideration of the demutualization of the Bourse and the electronic means of communication, such as Internet. Thus, the new version of article 8001 stipulates that any circular, market letter, bulletin, text or other message broadcast, telecast or distributed through any electronic means, including the Internet, by an approved participant must first be approved by a partner, director or officer of the approved participant.

These amendments are effective immediately.

For further information, please contact Jacques Tanguay, Vice-President, Regulatory Division, at (514) 871-3518 or via e-mail at jtanguay@m-x.ca.

Joëlle Saint-Arnault
General Counsel and Secretary

Encl.

Circular no.: 073-2002
Amendment no.: 010-2002