



**TO: Approved Participants
Designated Representatives**

June 4, 2002

**RESIGNATION OF AN APPROVED PARTICIPANT
SANDS BROTHERS CANADA, LTD.**

On May 16, 2002, the Special Committee – Regulatory Division of Bourse de Montréal Inc. approved the resignation of Sands Brothers Canada, Ltd. as an approved participant of Bourse de Montréal Inc.

For further information, please contact Catherine Lefebvre, Legal Counsel and Supervisor of Registration and Disciplinary Affairs, Regulatory Division, at (514) 871-4949, extension 497, or by e-mail at clefbvre@m-x.ca.

Jacques Tanguay
Vice-President, Regulatory Division

Circular no.: 075-2002