



<input type="checkbox"/>	Trading – Interest Rate Derivatives	<input checked="" type="checkbox"/>	Back-office - Options
<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation

CIRCULAR
May 28, 2004

LIST OF SECURITIES ELIGIBLE TO A REDUCED MARGIN RATE

Please find enclosed the list of securities eligible to a reduced margin rate (the “LSERMR”), which has been prepared using data available for the quarter ended March 31, 2004. This list must be used to identify securities eligible to a reduced margin rate, as defined in paragraph 3) of article 7213 of the Rules of Bourse de Montréal Inc.

A separate section details those securities that have qualified for inclusion on the list solely because they are securities on which options issued by Options Clearing Corporation (O.C.C.) are traded.

This list supersedes the list issued on February 27, 2004 by Bourse de Montréal Inc. in its circular no. 024-2004 and becomes effective June 9, 2004.

For further information, please contact Eric Bernard, Financial Analyst, Regulatory Division, at (514) 871-4949, extension 373, or by e-mail at ebarnard@m-x.ca.

Jacques Tanguay
Vice-President, Regulatory Division

Encl.

Circular no.: 075-2004

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List of Securities Eligible to a Reduced Margin Rate

[effective from June 9, 2004 until replaced by a subsequent list]

List of Securities Eligible to a Reduced Margin Rate

Attachment #1

Description	Symbol	Description	Symbol
A&W REVENUE RYLTY UN	AW.UN	ALTAGAS SERVICES INC.	ALA
AASTRA TECHNOLOGIES	AAH	AMTELECOM INCOME UN	AMT.UN
ABER DIAMOND CORP	ABZ	AMVESCAP INC EXCHNG	AVZ
ABERDEEN ASIA-PACIFIC	FAP	ANGIOTECH PHARMA	ANP
ABERDEEN G7 TR UN	GSV.UN	ANGIOTECH PHARMA USF	ANP.U
ABITIBI-CONSOLIDATED	A	ANORMED INC.	AOM
ACCLAIM ENERGY TR UN	AE.UN	APF ENERGY TRUST UN	AY.UN
ACETEX CORPORATION	ATX	APOLLO GOLD CORP.	APG
ACS MEDIA INCOME UN	AYP.UN	ARC ENERGY TRUST UN	AET.UN
AD OPT TECHNOLOGIES	AOP	ARC RESOURCES EXCHG	ARX
ADVANCED FBR TECH UN	AFT.UN	ARCTIC GLACIER TR UN	AG.UN
ADVANTAGE ENERGY UN	AVN.UN	ART ADVANCED RSCH J	ARA
AECON GROUP INC.	ARE	ASSOCIATED BRANDS UN	ABF.UN
AGF MANAGEMENT B NV	AGF.B	ASTRAL MEDIA CL A NV	ACM.A
AGNICO-EAGLE MINES	AGE	ASTRAL MEDIA CL B SV	ACM.B
AGRICORE UNITED LV	AU	ATCO LTD CL I NV	ACO.X
AGRICORE UNITED A PR	AU.PR.A	ATCO LTD CL II	ACO.Y
AGRIUM INC.	AGU	ATCO LTD 5.75% PR 3	ACO.PR.A
AINSWORTH LUMBER CO	ANS	ATI TECHNOLOGIES INC.	ATY
ALCAN INC.	AL	ATI TECHNOLOGIES USF	ATY.U
ALCAN INC. USF	AL.U	ATLAS COLD STORG UN	FZR.UN
ALCAN 1984 SER C PR	AL.PR.E	ATLAS ENERGY LTD.	AED
ALCAN SER E	AL.PR.F	ATS AUTOMATION TLNG	ATA
ALEXIS NIHON REIT UN	AN.UN	AUR RESOURCES INC.	AUR
ALGOMA STEEL INC.	AGA	AVENTURA ENERGY J	AVR
ALGONQUIN POWER UN	APF.UN	AXCAN PHARMA INC.	AXP
ALIAN T INC.	AIT	BAKBONE SOFTWARE	BKB
ALIAN T INC. SER 2 PR	AIT.PR.A	BALLARD POWER	BLD
ALIMENTATION CL A MV	ATD.A	BANK OF MONTREAL	BMO
ALIMENTATION CL B SV	ATD.B	BANK OF MON PR SER 3	BMO.PR.F
ALLIANCE ATLANTIS A	AAC.A	BANK OF MON PR 'B' 4	BMO.PR.G
ALLIANCE ATLANTIS B	AAC.B	BANK OF MON PR SER 5	BMO.PR.H
ALLIED PROP. REIT UN	AP.UN	BANK OF MON PR SER 6	BMO.PR.I
ALLSTREAM INC. CL A	ALR.A	BANK OF MON PR 10 US	BMO.PR.V
ALLSTREAM INC. B LV	ALR.B	BANK OF NOVA SCOTIA	BNS

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BANK OF N S SR 12 PR	BNS.PR.J	BOOMERANG TRACK A J	BMG
BARCLAYS S&P/TSX UN	BAI.UN	BORALEX INC. CL A	BLX.A
BARRICK GOLD CORP	ABX	BORALEX PWR INCM UN	BPT.UN
BARRICK GOLD CORP US	ABX.U	BOREALIS RETAIL UN	BRE.UN
BARRICK GOLD EXCHG	HCX	BOSTON PIZZA FND UN	BPF.UN
BAYTEX ENERGY TR UN	BTE.UN	BOYD GROUP FND TR UN	BYD.UN
BCE EMERGIS INC.	IFM	BP P.L.C. ADS US	BP.U
BCE INC.	BCE	BRASCADE RES PR B	BCA.PR.B
BCE INC. PR SER AA	BCE.PR.A	BRASCAN CORP CL A LV	BNN.A
BCE INC. PR SER AC	BCE.PR.C	BRASCAN CORP PR 1	BNN.PR.A
BCE INC. PR SER R	BCE.PR.R	BRASCAN CORP PR 2	BNN.PR.B
BCE INC. PR SER S	BCE.PR.S	BRASCAN CORP PR 4	BNN.PR.C
BCE INC. PR SERIES Y	BCE.PR.Y	BRASCAN CORP PR 8	BNN.PR.E
BCE INC. PR SERIES Z	BCE.PR.Z	BRASCAN CORP PR 9	BNN.PR.G
BEAR CREEK ENERGY A	BCK	BRASCAN CORP PR 10	BNN.PR.H
BELL CANADA INT'L	BI	BRASCAN CORP PR 11	BNN.PR.I
BELL NORDIQ INCM UN	BNQ.UN	BRASCAN CORP PR 12	BNN.PR.J
BEMA GOLD CORP. J	BGO	BRASCAN CORP 8.35 PR	BNN.PR.S
BENNETT ENV	BEV	BRASCAN CORP 8.30 PR	BNN.PR.T
BFI CANADA INCOME UN	BFC.UN	BRASCAN FIN II PR 3	BNF.PR.C
BIG 8 SPLIT CL A CAP	BIG.A	BROMPTON EQUAL UNITS	EWI.UN
BIG 8 SPLIT INC PR A	BIG.PR.A	BROMPTON MVP FUND UN	MVP.UN
BIOVAIL CORP.	BVF	BROMPTON STABLE UN	BSR.UN
BLACKROCK VENTURES	BVI	BROMPTON VIP INCM UN	VIP.UN
BLUMONT STRATEGIC UN	BSP.UN	BROOKFIELD PROPERTY	BPO
BMTC GROUP CL A SV	GBT.A	BROOKFIELD AAA PR F	BPO.PR.F
BNS CAPITAL TR 00-1	SBA.M	BROOKFIELD AAA PR H	BPO.PR.H
BOARDWALK EQUITIES	BEI	BROOKFIELD AAA PR I	BPO.PR.I
BOMBARDIER CL A	BBD.A	BROOKFIELD US PR G	BPO.PR.U
BOMBARDIER CL B SV	BBD.B	BUHLER INDUSTRIES	BUI
BOMBARDIER SER 2 PR	BBD.PR.B	BURLINGTON RESOURCES	B
BOMBARDIER 6.25% PR	BBD.PR.C	CAE INC.	CAE
BOMBARDIER SER 3 PR	BBD.PR.D	CALIAN TECHNOLOGY	CTY
BONAVISTA ENERGY TRUST	BNP.UN	CALL-NET ENT CL B NV	FON.B
BONTERRA ENERGY UN	BNE.UN	CALLOWAY REIT TR UN	CWT.UN

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Description	Symbol	Description	Symbol
CALPINE POWER TR UN	CF.UN	CDN IMP BK SER 18 PR	CM.PR.P
CAMBIOR INC.	CBJ	CDN IMP BK SER 19 PR	CM.PR.R
CAMECO CORPORATION	CCO	CDN IMP BK SER 21 PR	CM.PR.T
CANADA SOUTHERN PETE	CSW	CDN IMP BK SER 22 US	CM.PR.U
CANADIAN GENERAL INV	CGI	CDN IMP BK SER 16 US	CM.PR.X
CANADIAN GENERAL 5.40% PR	CGI.PR.A	CDN IMP BK SER 20 US	CM.PR.Y
CANADIAN GENERAL 4.65% PR	CGI.PR.B	CDN NAT'L RAILWAY	CNR
CANADIAN NATURAL RES	CNQ	CDN OIL SNADS TR UN	COS.UN
CANADIAN NATURAL USF	CNQ.U	CDN PACIFIC RAILWAY	CP
CANADIAN TIRE CORP	CTR	CDN REAL ESTATE UN	REF.UN
CANADIAN TIRE A NV	CTR.A	CDN RESOURCES TR UN	RTU.UN
CANADIAN WESTERN BANK	CWB	CDN UTIL CL A NV	CU
CANAM MANAC CL A SV	CAM.A	CDN UTIL CL B	CU.X
CANFOR CORP	CFP	CDN UTIL 2 ND PR W	CU.PR.A
CANGENE CORPORATION	CNJ	CDN UTIL 2 ND PR X	CU.PR.B
CANICO RESOURCE J	CNI	CDN UTIL 2 ND PR S	CU.PR.D
CANWEST GLOBAL NV	CGS.A	CDN UTIL 2 ND PR Q	CU.PR.T
CANWEST GLOBAL SV	CGS.S	CDN UTIL 2 ND PR R	CU.PR.V
CARDIOME PHARMA J	COM	CE FRANKLIN LTD.	CFT
CASCADES INC.	CAS	CEDARA SOFTWARE CORP	CDE
CATHEDRAL ENGY TR UN	CET.UN	CELESTICA INC SV	CLS
CCL INDUSTRIES CL A	CCL.A	CELTIC EXPL LTD.	CLT
CCL INDUSTRIES CL B	CCL.B	CENTRAL FUND CL A NV	CEF.A
CCS INCOME TRUST UN	CCR.UN	CENTURION ENERGY J	CUX
CDN APARTMENT TR UN	CAR.UN	CEQUEL ENERGY INC.	CQL
CDN HOTEL FP TR UN	HOT.UN	CFM CORPORATION	CFM
CDN HYDRO DEVELOP	KHD	CGI GROUP CL A SV	GIB.A
CDN IMPERIAL BANK	CM	CHC HELICPTR CL A SV	FLY.A
CDN IMP BK SER 23 PR	CM.PR.A	CHC HELICPTR CL B MV	FLY.B
CDN IMP BK SER 24 PR	CM.PR.B	CHEMTRADE LOGISTC UN	CHE.UN
CDN IMP BK SER 25 PR	CM.PR.C	CHUM LTD. CL B NV	CHM.B
CDN IMP BK SER 26 PR	CM.PR.D	CI FUND MANAGEMENT	CIX
CDN IMP BK SER 27 PR	CM.PR.E	CINRAM INTERNATIONAL	CRW
CDN IMP BK SER 15 PR	CM.PR.M	CITADEL DIVERS TR UN	CTD.UN
CDN IMP BK SER 17 PR	CM.PR.N	CITADEL MULTI-SEC UN	CMS.UN

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Description	Symbol	Description	Symbol
CITADEL SMART TR UN	CRT.UN	DAVIS + HENDERSON UN	DHF.UN
CLEAN POWER INCM UN	CLE.UN	DDJ CDN HIGH YLD UN	HYB.UN
CLEAR ENERGY INC.	CEN	DECOMA INT'L A SV	DEC.A
CLRWATER SEAFOODS UN	CLR.UN	DEFIANT ENERGY CORP	DEF
CML HEALTHCARE TR UN	CLC.UN	DEVLAN EXPLORATION	DXI
COGECO CABLE INC SV	CCA	DIAMONDWORKS LTD J	DMW
COGECO INC SV	CGO	DIVERS CDN FIN SR PR	DCF.PR.A
COGNOS INC	CSN	DIVERSITRST STABL UN	DTS.UN
COGNOS INC USF	CSN.U	DIVERSITRUST INCM UN	DTF.UN
COM DEV INT'L LTD.	CDV	DOFASCO INC.	DFS
COMAPLEX MINERALS	CMF	DOFASCO INC 4-3/4% PR	DFS.PR.A
COMINAR REAL EST UN	CUF.UN	DOMTAR INC.	DTC
COMPASS INCM FUND UN	CMZ.UN	DOMTAR INC. \$2.25 PR	DTC.PR.A
COMPTON PETROLEUM	CMT	DOMTAR INC. SER B PR	DTC.PR.B
CONJUCHEM INC.	CJC	DOREL IND INC CL A	DII.A
CONNORS BROS. UN	CBF.UN	DOREL IND INC CL B	DII.B
CONSUMERS' WATER UN	CWI.UN	DRAXIS HEALTH INC.	DAX
CONTRANS INCM UN SV	CSS.UN	DRC RESOURCES J	DRC
COOLBRANDS INTL A SV	COB.A	DUKE ENERGY EXCH.	DX
CO-OPERATORS CL E PR	CCS.PR.A	DUNDEE BNCRP CL A SV	DBC.A
CORRIENTE RES INC. J	CTQ	DUNDEE PRECIOUS CL A	DPM.A
CORUS ENTRTMNT B	CJR.B	DUNDEE REIT TR UN	D.UN
COSSETTE COMMUN SV	KOS	DUNDEE WEALTH MGT	DW
COTT CORPORATION	BCB	DYNAMIC OIL & GAS J	DOL
CP SHIPS LIMITED	TEU	ELDORADO GOLD CORP.	ELD
CREO INC.	CRE	EMERA INCORPORATED	EMA
CRESCENT POINT TR UN	CPG.UN	EMPIRE CO CL A NV	EMP.A
CREW ENERGY INC.	CR	EMPIRE CO PR SER 2	EMP.PR.B
CRYOCATH TECHNOLOGY	CYT	ENBRIDGE INC.	ENB
CRYPTOLOGIC INC.	CRY	ENBRIDGE 5.50% PR	ENB.PR.A
CRYSTALLEX INT'L J	KRY	ENBRIDGE 7.60% PR	ENB.PR.B
CUSTOM DIRECT FND UN	CDI.UN	ENBRIDGE 8.00% PR	ENB.PR.C
DALSA CORPORATION	DSA	ENBRIDGE 7.80% PR SEC	ENB.PR.D
DANIER LEATHER SV	DL	ENBRIDGE INCM ORD UN	ENF.UN
DATAMIRROR CORP.	DMC	ENCANA CORPORATION	ECA

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ENCANA CORP PR SEC	ECA.PR.A	FLINT ENERGY SERV	FES
ENDEV ENERGY INC.	ENE	FLOWING ENERGY J	FLO
ENERFLEX SYSTEMS LTD	EFX	FNX MINING COMPANY J	FNX
ENERGY SAVINGS UN	SIF.UN	FOCUS ENERGY TR UN	FET.UN
ENERPLUS RES TR UN	ERF.UN	FORDING CDN COAL UN	FDG.UN
ENERVEST DVSFD TR UN	EIT.UN	FORT CHICAGO LP A UN	FCE.UN
ENGHOUSE SYSTEMS LTD	ESL	FORTIS INC.	FTS
ENSIGN RES SERV GRP	ESI	FORTIS INC 1 ST PR C	FTS.PR.C
ENTERRA ENERGY TR UN	ENT.UN	FORZANI GROUP CL A	FGL
ESPRIT EXPLORATION	EEE	FOUR SEASONS LV	FSH
ETRUSCAN RESOURCES J	EET	FREEHOLD RYLTY TR UN	FRU.UN
EXCO TECHNOLOGIES	XTC	GABRIEL RESOURCES J	GBU
EXFO ELECTRO SV	EXF	GAMMON LAKE RES J	GAM
EXTENDICARE INC. MV	EXE	GASTAR EXPLORATION	YGA
EXTENDICARE INC SV	EXE.A	GATEWAY CASINOS UN	GCI.UN
EXTENDICARE PR SER 2	EXE.PR.B	GAZ METRO PART. UN	GZM.UN
EXTENDICARE PR SER 3	EXE.PR.C	GEAC COMPUTER CORP	GAC
EXTENDICARE PR SER 4	EXE.PR.D	GEMINI ENERGY CORP J	GNI
EXTENDICARE CL II PR	EXE.PR.E	GENERAL DONLEE UN	GDI.UN
FAIRBORNE ENERGY J	FEL	GENERAL MOTORS	GM
FAIRCOURT SPLT 5 UN	FCF.UN	GENESIS LAND DEV	GDC
FAIRCOURT SPLT 6% PR	FCF.PR.A	GENNUM CORPORATION	GND
FAIRFAX FINANCIAL SV	FFH	GENTRY RESOURCES J	GNY
FAIRMONT HOTELS	FHR	GERDAU AMERISTEEL	GNA
FALCONBRIDGE LIMITED	FL	GILDAN ACTIVEWEAR A	GIL.A
FALCONBRIDGE SR 2 PR	FL.PR.A	GLAMIS GOLD LTD	GLG
FALCONBRIDGE SR 3 PR	FL.PR.B	GLENDALE INT'L CORP	GIN
FET RESOURCES EXCHG	FTX	GLOBAL RAILWAY IND J	GBI
FIND ENERGY LTD.	FE	GOLDCORP INC.	G
FINNING INT'L INC.	FTT	GOLDEN STAR RESOURCE	GSC
FIRM CAP MORTGAGE UN	FC.UN	GOLD RESERVE CL A J	GRZ
FIRST CALGARY PETE J	FCP	GREAT BASIN GOLD J	GBG
FIRST CAPITAL REALTY	FCR	GREAT NORTHERN EXPL	GNL
FIRST QUANTUM MNRL J	FM	GREAT-WEST LIFECO	GWO
FIRSTSERVICE CORP SV	FSV	GREAT-WEST LIFECO PR 1	GWO.PR.D

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GREAT-WEST LIFECO PR D	GWO.PR.E	INEX PHARMACEUTICALS	IEX
GREAT-WEST LIFECO PR E	GWO.PR.X	INMET MINING CORP.	IMN
GREAT-WEST LIFECO PR F	GWO.PR.F	INNERGEX POWER UN	IEF.UN
GSILUMONICS INC.	LSI	INNVEST REIT TR UN	INN.UN
GT LAKES CARBON UN	GLC.UN	INT'L FOREST CL A SV	IFP.A
GT LAKES HYDRO TR UN	GLH.UN	INT'L MINERALS J	IMZ
H&R REAL EST TR UN	HR.UN	INTER PIPELINE UN	IPL.UN
HARVEST ENGY TR UN	HTE.UN	INTERTAN INC.	ITA
HAWKER RESOURCES J	HKR	INTERTAPE POLYMER	ITP
HEATING OIL PART UN	HIF.UN	INTIER AUTO A SV	IAIA
HEROUX-DEVTEK INC.	HRX	INTRAWEST CORP	ITW
HIGH LINER FOODS INC	HLF	INVESTMENT GRADE UN	BND.UN
HIGH RIVER GOLD	HRG	INVESTORS GROUP INC	IGI
HIP INTERACTIVE J	HP	INVESTORS GROUP PR	IGI.PR.A
HOCKEY COMPANY HLDGS	HCY	IPC US COML. USF UN	IUR.U
HOLLINGER INC PR III	HLG.PR.C	IPC US INCM COML. UN	IUR.UN
HOME CAPITAL CL B SV	HCG.B	IPL INC. MV	IPLA
HOME EQUITY INCM UN	HEQ.UN	IPSCO INC.	IPS
HUB INTERNATIONAL	HBG	IPSCO INC. 5.5% PR	IPS.PR.A
HUDSON'S BAY CO	HBC	ISOTECHNIKA INC.	ISA
HUMMINGBIRD LTD	HUM	IUNITS GVT CDA 5Y UN	XGV
HUSKY ENERGY INC.	HSE	IUNITS GVT CDA 10Y UN	XGX
HUSKY INJECTION	HKY	IUNITS MSCI IINTRS	XIN
HYDROGENICS CORP	HYG	IUNITS S&/TSX IENGY	XEG
IAMGOLD CORPORATION	IMG	IUNITS S&/TSX IFINS	XFN
ID BIOMEDICAL CORP	IDB	IUNITS S&P I500RS UN	XSP
IMAX CORPORATION	IMX	IUNITS S&P/TSX IGOLD	XGD
IMI INT'L MEDICAL J	IMI	IUNITS S&P/TSX ITECH	XIT
IMPERIAL OIL LTD	IMO	IUNITS S&P/TSX MIDCP	XMD
INCO LTD	N	IUNITS S&P/TSX REIT	XRE
INCO LIMITED USF	N.U	IVANHOE MINES LTD	IVN
INCOME FIN PLUS UN	INZ.UN	JDS UNIPHASE EXCH NV	JDU
INDEXPLUS INCOME UN	IDX.UN	JEAN COUTU GROUP SV	PJC.A
INDOGO BOOKS & MUSIC	IDG	KCP INCOME FUND UN	KCP.UN
INDUSTRL-ALLIANCE INS	IAG	KEG ROYALTIES FND UN	KEG.UN

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Description	Symbol	Description	Symbol
KETCH RESOURCES LTD	KER	MAGNA 8.65% PR SEC	MG.PR.A
KEYSPAN FACILITY UN	KEY.UN	MAGNIFOAM TECHN LGY J	MTG
KICK ENERGY J	KEC	MAJOR DRILLING GROUP	MDI
KILLAM PROPERTIES J	KMP	MANITOBA TELECOM	MBT
KINGSWAY FINANCIAL	KFS	MANULIFE FINANCIAL	MFC
KINROSS GOLD CORP.	K	MANULIFE FINANCL USF	MFC.U
KINROSS GOLD CORP US	K.U	MANULIFE FIN PR A	MFC.PR.A
KIRKLAND LAKE GLD J	KGI	MANULIFE FIN MACS	MFT.M
LABOPHARM INC.	DDS	MAPLE LEAF FOODS INC.	MFI
LABRADOR IRON ORE UN	LIF.UN	MARSULEX INC.	MLX
LAFARGE CAN EXCH PR	LCI.PR.E	MARTINREA INT'L INC.	MRE
LAFARGE NTH AMERICA	LAF	MASONITE INT'L CORP.	MHM
LAIDLAW INT'L, INC.	BUS	MATRIKON INC. J	MTK
LAPERRIERE CL A SV	GLV.A	MAXIN INCM TRANSF UN	MXZ.UN
LAPERRIERE CL B MV	GLV.B	MDC PARTNERS CL A SV	MDZ.A
LAURENTIAN BK OF CAN	LB	MDS INC.	MDS
LAURENTIAN BK PR 7	LB.PR.B	MDSI MOBILE DATA	MMD
LAURENTIAN BK PR 8	LB.PR.C	MEDIAGRIF INTERACTV	MDF
LAURENTIAN BK PR 9	LB.PR.D	MEDICURE INC. J	MPH
LEGACY HOTELS TR UN	LGY.UN	MEGA BLOKS INC.	MB
LEITCH TECHNOLOGY	LTV	MENU FOODS INCOME UN	MEW.UN
LEON'S FURNITURE LTD	LNF	MERCER INTL BENFT US	MRI.U
LINAMAR CORPORATION	LNR	MERIDIAN GOLD INC.	MNG
LIONORE MINING	LIM	METALLIC VEN GOLD J	MVG
LIONS GATE ENTERTMNT	LGF	METALLICA RES J	MR
LIQUIDATION WORLD	LQW	METHANEX CORPORATION	MX
LIVINGSTON INT'L UN	LIV.UN	METHANEX CORP USF	MX.U
LOBLAW COMPANIES LTD	L	METRO INC. CL A SV	MRU.A
LUKE ENERGY LTD.	LKE	MICROCELL TEL B NV	MT.B
MAAX INC.	MXA	MICROCELL TEL FPV PR	MT.PR.A
MACDONALD, DETTWILER	MDA	MICROCELL TEL FPNVPR	MT.PR.B
MAGELLAN AEROSPACE	MAL	MICROCELL TEL SPV PR	MT.PR.C
MAGNA ENTRTMNT A	MEC.A	MICROCELL TEL SPNVPR	MT.PR.D
MAGNA INT'L CL A SV	MG.A	MI DEVELOPMENTS A SV	MIM.A
MAGNA INT'L CL B	MG.B	MI DEVELOPMENTS CL B	MIM.B

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MIDNIGHT OIL & GAS	MOG	NORTEL NETWORKS 7 PR	NTL.PR.G
MINEFINDERS CORP. J	MFL	NORTH WEST CO FND UN	NWF.UN
MIRAMAR MINING CORP	MAE	NORTHBRIDGE FIN	NB
MOLSON INC. CL A NV	MOL.A	NORTHERN ORION RES J	NNO
MOLSON INC. CL B	MOL.B	NORTHGATE EXPL	NGX
MORGUARD REAL EST UN	MRT.UN	NORTHLAND PWR TR UN	NPI.UN
MOSAID TECHNOLOGIES	MSD	NORTHSTAR AEROSPACE	NAS
MULLEN TRANSPORT INC.	MTL	NORTHWATER MARKET UN	NMN.UN
MULVIHILL PROAMS CDN	PRC.UN	NOVA CHEMICALS CORP	NCX
MYDAS FUND TR UN	MYF.UN	NOVA CHEMICALS US	NCX.U
N.A. PALLADIUM LTD.	PDL	NOVAGOLD RESOURCES J	NG
NAL OIL & GAS TR UN	NAE.UN	NTHN PROPERTY TR UN	NPR.UN
NAT'L BANK OF CANADA	NA	NU-GRO CORPORATION	NU
NAT'L BANK SER 13 PR	NA.PR.J	NUVISTA ENERGY LTD.	NVA
NAT'L BANK SER 15 PR	NA.PR.K	O&Y PROPERTIES CORP.	OYP
NAV ENERGY TRUST UN	NVG.UN	O&Y REAL EST LV UN	OYR.UN
NEUROCHEM INC.	NRM	OLYMPIA ENERGY INC.	OLY
NEVSUN RESOURCES J	NSU	ONCOLYTICS BIOTECH	ONC
NEWALTA INCOME TR UN	NAL.UN	ONEX CORPORATION SV	OCX
NEWMONT MINING EXCHG	NMC	OPEN TEXT CORP	OTC
NEXEN INC.	NXY	PALADIN LABS INC.	PLB
NEXEN 7.35% NOTE US	NXY.PR.U	PAN AMERICAN SLVR	PAA
NEXFOR INC.	NF	PAN-OCEAN ENGY A	POC.A
NEXFOR INC. PR A	NF.PR.A	PAN-OCEAN ENGY B SV	POC.B
NFLD CAPITAL CL A SV	NCC.A	PAN-OCEAN ENGY PR A	POC.PR.A
NFLD CAPITAL CL B	NCC.B	PARAMOUNT ENERGY UN	PMT.UN
NIKO RESOURCES LTD	NKO	PARAMOUNT RESOURCES	POU
NORANDA INC.	NRD	PARKLAND INCM FND UN	PKI.UN
NORANDA INC. PR F	NRD.PR.F	PASON SYSTEMS INC	PSI
NORANDA INC. PR G	NRD.PR.G	PATHEON INC.	PTI
NORANDA PR H	NRD.PR.H	PATHFINDER INCOME UN	PAZ.UN
NORANDA INCM PRIOR UN	NIF.UN	PBB GLOBAL LOGSTC UN	PBB.UN
NORSKE SKOG CANADA	NS	PEAK ENERGY SERVICES	PES
NORTEL NETWORKS CRP	NT	PEMBINA PIPELINE UN	PIF.UN
NORTEL NETWORKS 5 PR	NTL.PR.F	PENGROWTH ENGY TR UN	PGF.UN

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Attachment #1

Description	Symbol	Description	Symbol
PENN WEST PETE	PWT	PRO-AMS TRUST UN	PR.UN
PERSONA INC.	PSA	PRO-AMS US TRUST UN	PAM.UN
PETROBANK ENERGY	PBG	PROGRESS ENERGY LTD	PGX
PETROBANK ENERGY 9% NOTES	PBG.N	PROVIDENT ENGY TR UN	PVE.UN
PETRO-CANADA	PCA	PURCELL ENERGY LTD	PEL
PETROFUND ENGY TR UN	PTF.UN	QLT INC.	QLT
PETROKAZAKHSTAN CL A	PKZ	QUEBECOR INC CL A MV	QBR.A
PEYTO ENERGY TRUST	PEY.UN	QUEBECOR INC CL B SV	QBR.B
PHOENIX TECH SERV J	PHX	QUEBECOR WORLD SV	IQW
PLACER DOME INC.	PDG	QUEBECOR WORLD PR 4	IQW.PR.B
PLACER DOME INC. USF	PDG.U	QUEBECOR WORLD PR 5	IQW.PR.C
POTASH CORP OF SASK	POT	QUEBECOR WORLD PR 3	IQW.PR.D
POWER CORP OF CAN SV	POW	R.R. DONNELLEY & SONS	RRD
POWER CORP 5.60% PR	POW.PR.A	RBC CAP TRUCS 2010	RYT.M
POWER CORP 5.35% PR	POW.PR.B	RBC CAP TRUCS 2011	RYT.P
POWER CORP 5.80% PR	POW.PR.C	REAL RESOURCES INC.	RER
POWER CORP PART. PR	POW.PR.E	REITMAN'S CDA A NV	RET.A
POWER CORP 1 ST PR	POW.PR.F	RESEARCH IN MOTION LTD	RIM
POWER FINANCIAL CORP	PWF	RESRCH IN MOTION USF	RIM.U
POWER FINANCIAL PR A	PWF.PR.A	RESIDENTIAL EQTY UN	REE.UN
POWER FINANCIAL PR C	PWF.PR.D	RESOLUTE ENERGY	RSE
POWER FINANCIAL PR D	PWF.PR.E	RETIREMENT REIT UN	RRR.UN
POWER FIN 5.25% PR E	PWF.PR.F	RICHELIEU HARDWARE	RCH
POWER FIN 5.90% PR F	PWF.PR.G	RICHMONT MINES	RIC
POWER FIN 5.75% PR H	PWF.PR.H	RIDER RESOURCES LTD.	RRZ
POWER FIN 6.00% PR I	PWF.PR.I	RIO NARCEA GOLD	RNG
POWER FIN 4.70% PR J	PWF.PR.J	RIOCAN RL EST TR UN	REI.UN
PRECISION DRILLING	PD	RIVER GOLD MINES	RIV
PRECISION DRILL USF	PD.U	RIVERSIDE FOREST	RFP
PREMIUM BRANDS INC.	FFF	ROGERS COMM CL A	RCI.A
PREMIUM INCOME CL A	PIC.A	ROGERS COMM CL B NV	RCI.B
PREMIUM INCOME PR	PIC.PR.A	ROGERS SUGAR INCM UN	RSI.UN
PRIME RESTAURANT UN	EAT.UN	ROGERS WIRELESS B RV	RCM.B
PRIMEWEST ENGY EXCHG	PWX	RONA INC.	RON
PRIMEWEST ENGY TR UN	PWI.UN	ROTHMANS INC.	ROC

List of Securities Eligible to a Reduced Margin Rate

Attachment #1

Description	Symbol	Description	Symbol
ROYAL BANK OF CANADA	RY	SNC - LAVALIN GROUP	SNC
ROYAL BANK PR N	RY.PR.K	SNP SPLIT A CAP USF	SNP.U
ROYAL BANK PR O	RY.PR.O	SNP SPLIT A PR USF	SNP.PR.U
ROYAL BANK PR S	RY.PR.S	SOBEYS INC.	SBY
ROYAL BANK US PR P	RY.PR.X	SODISCO-HOWDEN GROUP	SOD
ROYAL GOLD INC.	RGL	SOLECTRON GBL EXCHG	SCT
ROYAL GROUP TECH SV	RYG	SONY CORPORATION AMR	SNE
ROYAL HOST RL EST UN	RYL.UN	SOUTHERNERA RESOURCE	SUF
ROYAL LEPAGE SERV UN	RSF.UN	SOUTHWESTERN RES J	SWG
RUSSEL METALS INC.	RUS	SPECIALTY FOODS UN	HAM.UN
SAPUTO INC.	SAP	SPEEDWARE CORP INC.	SPW
SAVANNA ENERGY CORP.	SVY	SR TELECOM INC.	SRX
SCEPTRE INVESTMENT	SZ	ST. LAW CEMENT A SV	ST.A
SCITI TRUST TRANS UN	SIN.UN	STANTEC INC.	STN
SCOTIA MORTGAGE BOOM	SMC.M	STARPOINT ENERGY	SPN
SEARS CANADA INC.	SCC	STORM ENERGY LTD.	SEM
SELECT 50 S-1 UN	SON.UN	STRATOS GLOBAL CORP	SGB
SENTRY SELECT DIVR UN	SDT.UN	STUART ENERGY SYSTEM	HHO
SERIES S-1 FND UN	SRC.UN	SUMMIT RL EST TR UN	SMU.UN
SFK PULP FUND UN	SFK.UN	SUN GRO HORTICUL. UN	GRO.UN
SHAW COMM CL B NV	SJR.B	SUN LIFE FIN INC.	SLF
SHAW COMM 8.875% PR	SJR.PR.A	SUN LIFE SLEECs A	SLE.M
SHAWCOR LTD CL A SV	SCL.A	SUNCOR ENERGY INC.	SU
SHAWCOR LTD CL B MV	SCL.B	SUNCOR ENERGY INC US	SU.U
SHELL CANADA LTD	SHC	SUNOPTA INC.	SOY
SHERMAG INC.	SMG	SUPERIOR PLUS FND UN	SPF.UN
SHERRITT INT'L RV	S	SWISS WATER DECAF UN	SWS.UN
SHININGBANK TR UNITS	SHN.UN	T.D. BANK	TD
SHOPPERS DRUG MART	SC	T.D. BANK SER H PR	TD.PR.H
SIERRA WIRELESS	SW	T.D. BANK PR J	TD.PR.J
SIXTY SPLIT CL A CAP	SXT	T.D. BANK SER M PR	TD.PR.M
SIXTY SPLIT CL A PR	SXT.PR.A	T.D. BANK SER N PR	TD.PR.N
SLEEMAN BREWERIES	ALE	TALISMAN ENERGY INC.	TLM
SLEEP COUNTRY CDA UN	Z.UN	TAYLOR NGL LP UNITS	TAY.UN
SLOCAN FOREST PROD	SFF	TD CAPITAL TRUST SEC	TDD.M

List of Securities Eligible to a Reduced Margin Rate

Attachment #1

Description	Symbol	Description	Symbol
TD MORTGAGE HYBRIDS	TDB.M	TRANSCONTINENTL B MV	TCL.B
TD S&P/TSX INDEX UN	TTF	TRANSFORCE INCM UN	TIF.UN
TD SPLIT CAPITAL A	TDS	TRANSGLOBE ENERGY J	TGL
TD SPLIT INC. PR A	TDS.PR.A	TREE ISLAND WIRE UN	TIL.UN
TECK COMINCO CL A	TEK.A	TRIAx CARTS III TR	TXZ.UN
TECK COMINCO CL B SV	TEK.B	TRIAx DIVERSFD UNITS	TRH.UN
TELESYSTEM INT'L	TIW	TRICAN WELL SERVICE	TCW
TELUS CORPORATION	T	TRINIDAD ENERGY UN	TDG.UN
TELUS CORPORATION NV	T.A	TRIZEC CANADA SV	TZC
TEMBEC INC.	TBC	TROJAN TECHNOLOGIES	TUV
TERASEN INC.	TER	TSX GROUP INC.	X
TERRA PAYMENTS INC.	TPI	TUNDRA SEMICONDUCTOR	TUN
TESCO CORPORATION	TEO	TUSK ENERGY INC.	TKE
TESMA INT'L CL A SV	TSM.A	TVA GROUP INC. B NV	TVA.B
TGS NT AMER REIT UN	NAR.UN	ULTIMA ENERGY UN	UET.UN
TGS NT AMER REIT US	NAR.U	UNI-SELECT INC.	UNS
THERATECHNOLOGIES	TH	UNITED CORPORATIONS	UNC
THOMSON CORP	TOC	UNITED CORP 1 ST PR	UNC.PR.A
THOMSON CORP PR II	TOC.PR.B	UNITED CORP PR 59	UNC.PR.B
THUNDER ENERGY INC.	THY	UNITED CORP PR 63	UNC.PR.C
TIBERON MINERALS J	TBR	VAN HOUTTE INC. SV	VH
TIMBERWEST STAPLE UN	TWF.UN	VAQUERO ENERGY LTD.	VAQ
TLC VISION CORP.	TLC	VASOGEN INC.	VAS
TOROMONT INDUSTRIES	TIH	VERITAS DGC INC.	VTS
TORSTAR CL B NV	TS.B	VERITAS ENERGY EXCHG	VER
TOTAL ENERGY SERVICE	TOT	VERITAS ENERGY A EXCHG	VER.A
TRANSALTA CORP	TA	VERMILION ENERGY UN	VET.UN
TRANSALTA CORP 7.50% PR	TA.PR.A	VERSACOLD INCOME UN	ICE.UN
TRANSALTA CORP 8.15% PR	TA.PR.B	VIKING ENERGY TR UN	VKR.UN
TRANSALTA CORP 7.75% PR	TA.PR.C	VINCOR INT'L INC.	VN
TRANSALTA POWER UN	TPW.UN	VIRACocha ENERGY A J	VCA
TRANSAT A.T. INC.	TRZ	VISTA GOLD CORP	VGZ
TRANSCAN CORPORATION	TRP	VITRAN CORP CL A	VTN.A
TRANSCANADA POWER UN	TPL.UN	WAJAX LIMITED	WJX
TRANSCONTINENTL A SV	TCL.A	WEST FRASER TIMBER	WFT

List of Securities Eligible to a Reduced Margin Rate

Attachment #1

Description	Symbol
WESTAIM CORPORATION	WED
WESTERN FIN GROUP J	WES
WESTERN OIL SANDS A	WTO
WESTERN SILVR CORP J	WTC
WESTJET AIRLINES LTD	WJA
WESTON GEORGE	WN
WESTON GEORGE 1 PR	WN.PR.A
WESTON GEORGE II PR	WN.PR.B
WESTPORT INNOVATIONS	WPT
WESTSHORE TERMNL UN	WTE.UN
WGI HEAVY MINERALS	WG
WHEATON RIVER J	WRM
WHEATON RIVER USF J	WRM.U
WI-LAN INC.	WIN
WOLFDEN RESOURCES J	WLF
WORLD HEART CORP.	WHT
YAMANA GLOD INC. J	YRI
YEARS TRUST UNITS	YTU.UN
YELLOW PAGES INCM UN	YLO.UN
ZARGON OIL & GAS	ZAR
ZARLINK SEMICONDUCT	ZL
ZARLINK \$2.00 PR	ZL.PR.A
ZENON ENVIRNMNTL	ZEN

ONLY ON LSERMR BECAUSE OCC OPTIONS TRADE
AGAINST SECURITY

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**List of Securities Eligible to a Reduced Margin Rate
Schedule of Additions¹**

Attachment #1

Description	Symbol	Description	Symbol
ADDITIONS		ADDITIONS	
AECON GROUP INC.	ARE	CML HEALTHCARE TR UN	CLC.UN
AINSWORTH LUMBER CO	ANS	COGNOS INC. USF	CSN.U
ALCAN INC. USF	AL.U	COM DEV INT'L LTD.	CDV
AMTELECOM INCOME UN	AMT.UN	CONJUCHEM INC.	CJC
ANGIOTECH PHARMA USF	ANP.U	CO-OPERATORS CL E PR	CCS.PR.A
ART ADVANCED RSCH J	ARA	CORRIENTE RES INC J	CTQ
ATI TECHNOLOGIES USF	ATY.U	CREW ENERGY INC.	CR
AVENTURA ENERGY J	AVR	CRYSTALLEX INT'L J	KRY
BARRICK GOLD CORP US	ABX.U	DANIER LEATHER SV	DL
BEAR CREEK ENERGY A	BCK	DDJ CDN HIGH YLD UN	HYB.UN
BIG 8 SPLIT CL A CAP	BIG.A	DIAMONDWORKS LTD J	DMW
BIG 8 SPLIT INC PR A	BIG.PR.A	DIVERS CDN FIN SR PR	DCF.PR.A
BMTC GROUP CL A SV	GBT.A	DIVERSITRST STABL UN	DTS.UN
BNS CAPITAL TR 00-1	SBA.M	ENTERRA ENERGY TR UN	ENT.UN
BOOMERANG TRACK A J	BMG	FAIRCOURT SPLT 5 UN	FCF.UN
BOREALIS RETAIL UN	BRE.UN	FAIRCOURT SPLT 6% PR	FCF.PR.A
BOYD GROUP FND TR UN	BYD.UN	FALCONBRIDGE SR 3 PR	FL.PR.B
BRASCADE RES PR B	BCA.PR.B	FIRM CAP MORTGAGE UN	FC.UN
BROMPTON EQUAL UNITS	EWI.UN	FLINT ENERGY SERV	FES
BROMPTON MVP FUND UN	MVP.UN	FLOWING ENERGY J	FLO
BROMPTON VIP INCM UN	VIP.UN	GEMINI ENERGY CORP J	GNI
BROOKFIELD AAA PR H	BPO.PR.H	GENTRY RESOURCES J	GNV
BROOKFIELD AAA PR I	BPO.PR.I	GLENDALE INT'L CORP	GIN
CANADIAN NATURAL USF	CNQ.U	GLOBAL RAILWAY IND J	GBI
CATHEDRAL ENGY TR UN	CET.UN	GREAT BASIN GOLD J	GBG
CDN GENERAL 4.65% PR	CGI.PR.B	GT LAKES CARBON UN	GLC.UN
CE FRANKLIN LTD.	CFT	HIGH LINER FOODS INC	HLF
CEDARA SOFTWARE CORP	CDE	HIGH RIVER GOLD	HRG
CELTIC EXPL LTD.	CLT	HOCKEY COMPANY HLDGS	HCY
CENTURION ENERGY J	CUX	INCO LIMITED USF	N.U
CITADEL SMART TR UN	CRT.UN	INDEXPLUS INCOME UN	IDX.UN

1. Additions are securities that appear on this quarter's list but did not appear on the previous quarter's list.

**List of Securities Eligible to a Reduced Margin Rate
Schedule of Additions¹**

Attachment #1

Description	Symbol	Description	Symbol
ADDITIONS (CONTINUED)		ADDITIONS (CONTINUED)	
INDIGO BOOKS & MUSIC	IDG	O&Y PROPERTIES CORP.	OYP
INTIER AUTO A SV	IAI.A	ONCOLYTICS BIOTECH	ONC
INVESTMENT GRADE UN	BND.UN	PETROKAZAKHSTAN CL A	PKZ
IPL INC. MV	IPI.A	PHOENIX TECH SERV J	PHX
IUNITS GVT CDA 10Y UN	XGX	PLACER DOME INC. USF	PDG.U
IUNITS S&P/TSX MIDCP	XMD	PRECISION DRILL USF	PD.U
IUNITS S&P/TSX REIT	XRE	PREMIUM BRANDS INC.	FFF
KEG ROYALTIES FND UN	KEG.UN	R.R. DONNELLEY & SONS	RRD
KILLIAM PROPERTIES J	KMP	RBC CAP TRUCS 2010	RYT.M
KINROSS GOLD CORP US	K.U	RESEARCH IN MOTION	RIM
LAIDLAW INT'L, INC.	BUS	RESEARCH IN MOTION USF	RIM.U
LIQUIDATION WORLD	LQW	RIVERSIDE FOREST	RFP
LUKE ENERGY LTD.	LKE	ROYAL LEPAGE SERV UN	RSF.UN
MANULIFE FINANCL USF	MFC.U	SAVANNA ENERGY CORP.	SVY
MANULIFE FIN MACS	MFT.M	SCOTIA MORTGAGE BOOM	SMC.M
MARSULEX INC.	MLX	SELECT 50 S-1 UN	SON.UN
MDC PARTNERS CL A SV	MDZ.A	SOUTHWESTERN RES J	SWG
MDSI MOBILE DATA	MMD	STARPOINT ENERGY	SPN
MEDICURE INC. J	MPH	SUNCOR ENERGY INC US	SU.U
METHANEX CORP USF	MX.U	SUN LIFE SLEECs A	SLE.M
MI DEVELOPMENTS CL B	MIM.B	SWISS WATER DECAF UN	SWS.UN
MYDAS FUND TR UN	MYF.UN	TD CAPITAL TRUST SEC	TDD.M
NAV ENERGY TRUST UN	NVG.UN	TD MORTGAGE HYBRIDS	TDB.M
NEXEN 7.35% NOTE US	NXY.PR.U	TD S&P/TSX INDEX UN	TTF
NFLD CAPITAL CL A SV	NCC.A	TD SPLIT CAPITAL A	TDS
NFLD CAPITAL CL B	NCC.B	TD SPLIT INC. PR A	TDS.PR.A
NORTHERN ORION RES J	NNO	TELESYSTEM INT'L	TIW
NORTHWATER MARKET UN	NMN.UN	TERRA PAYMENTS INC.	TPI
NOVA CHEMICALS US	NCX.U	TGS NT AMER REIT US	NAR.U
NOVAGOLD RESOURCES J	NG	THERATECHNOLOGIES	TH
NUVISTA ENERGY LTD.	NVA	TRANSGLOBE ENERGY J	TGL

1. Additions are securities that appear on this quarter's list but did not appear on the previous quarter's list.

**List of Securities Eligible to a Reduced Margin Rate
Schedule of Additions¹**

Attachment #1

Description	Symbol
ADDITIONS (CONTINUED)	
UNITED CORPORATIONS	UNC
UNITED CORP 1 ST PR	UNC.PR.A
UNITED CORP PR 59	UNC.PR.B
UNITED CORP PR 63	UNC.PR.C
WAJAX LIMITED	WJX
WESTERN FIN GROUP J	WES
WESTPORT INNOVATIONS	WPT
WHEATON RIVER USF J	WRM.U
WOLFDEN RESOURCES J	WLF
WORLD HEART CORP.	WHT
YEARS TRUST UNITS	YTU.UN

1. Additions are securities that appear on this quarter's list but did not appear on the previous quarter's list.

**List of Securities Eligible to a Reduced Margin Rate
Schedule of Deletions²**

Attachment #1

Description	Symbol	Description	Symbol
DELETIONS		DELETIONS	
ACD SYSTEMS INT'L	ASA	RUSSEL METALS PR	RUS.PR.C
AETERNA LABORATOIRES	AEL	SINO-FOREST A SV	TRE.A
B2B TRUST	BBT	STARS INCOME FUND UN	STZ.UN
BANK OF NOVA SCOTIA SR 11 PR	BNS.PR.I	SUNCOR ENGY 9.05% PR	SU.PR.A
BCE INC \$1.60 PR P	BCE.PR.P	SYSTEMS XCELLENCE	SXC
BIOMS MEDICAL A J	MS	TEKNION CORP SV	TKN
BIONICHE LIFE	BNC	TEMPEST ENERGY CL A	TMY.A
BRASCAN FIN I PR A	BNF.PR.A	TRIQUEST ENERGY CORP	TRI
BROOKLYN ENGY CORP J	BN	TSO3 INC. J	TOS
CANADA BREAD CO LTD.	CBY	ULTRA PETROLEUM	UP
CARA OPERATIONS	CAO	UPTON RESOURCES INC	URC
CARA OPERATIONS CL A	CAO.A	VELAN INC. SV	VLN
CAVELL ENERGY CORP	KVL		
CDN SUPERIOR ENGY J	SNG		
CLAUDE RESOURCES INC	CRJ		
CUMBERLAND RES LTD J	CBD		
DESCARTES SYSTEMS	DSG		
ENERCHEM INT'L INC.	ECH		
FIRST PREMIUM US UN	FPU.UN		
GUARDIAN CAPITAL	GCG		
GUARDIAN CAP CL A NV	GCG.A		
HERITAGE OIL CL A J	HOC.A		
MDC CORP. CL A SV	MDZ.A		
MOORE WALLACE INC.	MWI		
MURPHY OIL U.S. FUNDS	MUR.U		
NAVIGO ENERGY INC.	NVG		
NOVAGOLD RESOURCES J	NRI		
OCEANEX INCOME FD UN	OAX.UN		
OPTIPRESS INC.	OPP		
PETROKAZAKHSTAN CL A	PKN		
RIDLEY INC.	RCL		

2. Deletions are securities that do not appear on this quarter's list but did appear on the previous quarter's list.

List of Securities Eligible to a Reduced Margin Rate

Attachment #1

Eligibility Criteria

For the selection of securities eligible to a reduced margin rate, the securities must meet the following criteria:

General Inclusion Requirements

Price volatility measures

- Calculated price volatility margin interval $\leq 25\%$
- Market value per share $\geq \$2.00$ per share

Liquidity measures

- Dollar value of public float greater than \$50 million
- Average daily trade volume for each month in the quarter $\geq 10,000$ shares per day for at least two out of the three months in the quarter

OR

- An equivalent average daily traded value amount for each month in the quarter ended $\geq \$500,000$ per day [to accommodate high price securities]

Listing requirements

- Listed on a Canadian exchange for six months

OR

- Listed on a Canadian exchange less than six months, with:
 - Market value per share $\geq \$5.00$ per share;
 - Dollar value of public float greater than \$500 million; and
 - In the discretion of IDA staff, the issuer company is in an industry sector known for low price volatility

Other Inclusion Requirements

- A new security listing resulting from an issuer reorganization that:
 - is substantially the same as a previous security listing;
 - has a combined calculated price volatility margin interval for the old and the new listing of $\leq 25\%$; and
 - meets all the other *General Inclusion Requirements* for ongoing listings.

For the purposes of this requirement, the term “substantially the same” means a new security listing that represents between 80% and 120% of the public float of a previous security listing.

- A Canada/United States inter-listed security against which options issued by The Options Clearing Corporation are traded
- A security that is senior to or convertible into a security that meets the *General Inclusion Requirements or other Inclusion Requirement* above