



CIRCULAR 076-18
May 25, 2018

ANTICIPATED CONTRACT ADJUSTMENT

**Aecon Group Inc. (ARE)
Acquisition (Follow-Up)**

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to provide a follow-up on the Notice to Members No. 2017 - 146 OR Circular 152-17 in regard to the acquisition of Aecon Group Inc. (TSX: ARE) ("Aecon" or the "Company"). Aecon was informed on May 23, 2018 that the Governor in Council has issued an order under the Investment Canada Act directing CCCC International Holding Limited ("CCCI") not to implement its proposed acquisition of Aecon. As a result, the Arrangement between Aecon and CCCI will not proceed.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTIONS CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Corporate Operations Department.

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