



<input type="checkbox"/>	Trading – Interest Rate Derivatives	<input checked="" type="checkbox"/>	Back-office - Options
<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation

CIRCULAR
May 20, 2008

CANADIAN NATURAL RESOURCES LIMITED
ADDITION OF AN EQUITY OPTION SYMBOL

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform all option participants of the possibility of an upcoming additional symbol for new series of equity options on Canadian Natural Resources Limited (CNQ).

Due to recent price fluctuations of the underlying for **CNQ** and the lack of strike price alpha codes to identify each series, the Bourse and CDCC will create a new symbol – **CNZ** – **for all additional series of options strike prices of one hundred and twenty dollars (\$120.00) and above.**

For further information, please contact Louise Leclair, Trading Systems Analyst, Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC Clearing Members may contact the CDCC Operations Department.

Joëlle Saint-Arnault
Vice-President, Legal Affairs and Secretary

Circular no.: 077-08