



<input checked="" type="checkbox"/>	Trading – Interest Rate Derivatives	<input type="checkbox"/>	Back-office - Options
<input type="checkbox"/>	Trading – Equity and Index Derivatives	<input type="checkbox"/>	Technology
<input checked="" type="checkbox"/>	Back-office – Futures	<input type="checkbox"/>	Regulation
		<input type="checkbox"/>	MCeX

CIRCULAR
May 8, 2009

**LIST OF DELIVERABLE CANADIAN GOVERNMENT BOND ISSUES FOR
THE LGB, CGB, CGF AND CGZ FUTURES CONTRACTS**

For your information, please find enclosed the list of deliverable Canadian Government Bond issues with respect to the LGB, CGB, CGF and CGZ futures contracts delivery months. This list is produced in accordance with the Rules of Bourse de Montréal Inc. and Canadian Derivatives Clearing Corporation (CDCC) relating to delivery standards. This list replaces the ones that were distributed on April 7, 2009 (circular no. 055-2009) and April 9, 2009 (circular no. 057-2009).

For further information, please contact Mr. Hassan Bahnini, Market Analyst, Regulatory Division, at 514 871-4949, extension 339, or by e-mail at hbahnini@m-x.ca.

Jacques Tanguay
Vice-President, Regulatory Division

Encl.

Circular no.: 078-2009

Appendix I

**DELIVERABLE GOVERNMENT OF CANADA BOND ISSUES
AND THEIR CONVERSION FACTORS
(As at May 8, 2009)**

THIRTY-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS – LGB

Government of Canada Bonds		Outstanding	June 2009	September 2009	December 2009	March 2010
Coupon	Maturity	(CAN \$ million)				
5¾%	June 1, 2033	13,410	1.2684	1.2666	1.2650	1.2632
5%	June 1, 2037	13,999	1.1675	1.1666	1.1659	1.1650
4%	June 1, 2041	4,300	1.0000	1.0000	1.0000	1.0000
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			31,709	31,709	31,709	31,709

Conversion factors computed with a yield equal to 4%

TEN-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS - CGB

Government of Canada Bonds		Outstanding	June 2009	September 2009	December 2009	March 2010
Coupon	Maturity	(CAN \$ million)				
4%	June 1, 2017	10,342	0.8744	N/A	N/A	N/A
4¼%	June 1, 2018	10,622	0.8797	0.8821	0.8848	0.8873
3¾%	June 1, 2019	10,950	0.8326	0.8357	0.8389	0.8420
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			31,914	21,572	21,572	21,572

Conversion factors computed with a yield equal to 6%

FIVE-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS - CGF

Government of Canada Bonds		Outstanding	June 2009	September 2009	December 2009	March 2010
Coupon	Maturity	(CAN \$ million)				
3½%	June 1, 2013	15,063	0.9123	0.9171	0.9221	N/A
5¼%	June 1, 2013	8,996	0.9737	0.9750	0.9766	N/A
3%	June 1, 2014	16,000	0.8720	0.8775	0.8832	0.8889
5%	June 1, 2014	9,753	0.9573	0.9591	0.9611	0.9629
4½%	June 1, 2015	10,143	N/A	N/A	N/A	0.9332
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			49,812	49,812	49,812	35,896

Conversion factors computed with a yield equal to 6%

TWO-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS - CGZ

Government of Canada Bonds		Outstanding	June 2009	September 2009	December 2009	March 2010
Coupon	Maturity	(CAN \$ million)				
2¾%	December 1, 2010	12,184	0.9820	N/A	N/A	N/A
6%	June 1, 2011	9,802	1.0381	1.0334	1.0288	N/A
1¼%	June 1, 2011	11,000	0.9476	0.9539	0.9603	N/A
3¾%	September 1, 2011	8,766	0.9946	0.9952	0.9958	0.9964
3¾%	June 1, 2012	6,799	N/A	N/A	0.9941	0.9946
5¼%	June 1, 2012	10,356	N/A	N/A	1.0295	1.0266
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			41,752	29,568	46,723	25,921

Conversion factors computed with a yield equal to 4%

Note: This list is produced in accordance with the Rules of Bourse de Montréal Inc. and of the Canadian Derivatives Clearing Corporation (CDCC).