



CIRCULAR
June 4, 2003

**LIST OF DELIVERABLE CANADIAN GOVERNMENT BOND ISSUES FOR
THE CGB FUTURES CONTRACT**

For your information, please find enclosed the list of deliverable Canadian Government Bond issues with respect to the listed CGB contract months. This list is produced in accordance with the Rules of Bourse de Montréal Inc. and of the Canadian Derivatives Clearing Corporation relating to delivery standards. This list replaces the one that was distributed on May 9, 2003 (circular no. 066-2003).

For further information, please contact Mr. Frank Barillaro, Senior Analyst, Market Surveillance, Regulatory Division at (514) 871-4949, extension 240 or by e-mail at fbarillaro@m-x.ca.

Jacques Tanguay
Vice-President, Regulatory Division

Encl.

Circular no.: 079-2003

Tour de la Bourse
C. P. 61, 800, square Victoria, Montréal (Québec) H4Z 1A9
Téléphone : (514) 871-2424
Sans frais au Canada et aux États-Unis : 1 800 361-5353
Site Internet : www.m-x.ca

Tour de la Bourse
P.O. Box 61, 800 Victoria Square, Montréal, Québec H4Z 1A9
Telephone: (514) 871-2424
Toll-free within Canada and the U.S.A.: 1 800 361-5353
Website: www.m-x.ca

Appendix I

DELIVERABLE BOND ISSUES AND THEIR CONVERSION FACTORS

(As at June 4, 2003)

TEN-YEAR GOVERNMENT OF CANADA BOND FUTURES - CGB

Government of Canada Bonds		Outstanding	June 2003	September 2003	December 2003	March 2004
Coupon	Maturity	(CAN \$ million)				
6%	June 1, 2011	15,000	1.0000	N/A	N/A	N/A
5 ¼ %	June 1, 2012	11,600	0.9484	0.9494	0.9506	0.9517
5 ¼ %	June 1, 2013	8,400	0.9442	0.9451	0.9463	0.9473
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			35 000	20 000	20 000	20 000

Conversion factors computed with a yield equal to 6%

Note: This list is produced in accordance with the Rules of Bourse de Montréal Inc. and of the Canadian Derivatives Clearing Corporation.