



<input checked="" type="checkbox"/>	Trading – Interest Rate Derivatives	<input checked="" type="checkbox"/>	Back-office - Options
<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input checked="" type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation

CIRCULAR
May 31, 2012

**NEW FOREIGN APPROVED PARTICIPANT
AARDVARK TRADING LLC**

On May 29, 2012, the application of Aardvark Trading LLC to join Bourse de Montréal Inc. as a foreign approved participant was approved by the Special Committee – Regulatory Division of Bourse de Montréal Inc. The head office of Aardvark Trading LLC is located at 550 West Jackson Blvd., Suite 1300, Chicago, IL 60661. The telephone number is 312 284-5500 and the fax number is 312 284-5650.

Aardvark Trading LLC carries on its activities as « Proprietary Trading Firm ». The firm is also a member of several exchanges such as Chicago Mercantile Exchange (CME) Chicago Board of Trade (CBOT), EUREX and NYMEX.

Mr. Brian Smith, Managing Director of Operations, will act as the designated representative.

For further information, please contact Mr. Francis Larin, Director and Legal Counsel, Regulatory Division, at 514 871-3516, or by e-mail at flarin@m-x.ca.

Jacques Tanguay
Vice-President, Regulatory Division

Circular no.: 081-2012