



CIRCULAR
June 6, 2003

**SYMBOL CONVERSION
LONG-TERM EQUITY OPTIONS EXPIRING IN
JANUARY 2004 AND MARCH 2004**

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening on Monday, June 16, 2003 all open positions on the following Long-Term Equity Options will be transferred to their regular cycle:

**BCE Inc. (LBC)
Noranda Inc. (LRD)
iUnits S&P/TSX 60 Index Participation Fund (LIU)**

Bourse de Montréal Inc. – details

The associated symbols for these options are listed as follows:

JANUARY 2004 LONG TERM EQUITY OPTIONS CONVERSION

| BCE INC. | | | | | | | |
|---------------------------|--------|-----|----|------------------------|--------|-----|----|
| OLD SYMBOL | | | | NEW SYMBOL | | | |
| Series January 2004 | Symbol | | | Series January 2004 | Symbol | | |
| Strike Price | Call | Put | | Strike Price | Call | Put | |
| \$22.50 | LBC | AX | MX | \$22.50 | BCE | AX | MX |
| \$25.00 | LBC | AE | ME | \$25.00 | BCE | AE | ME |
| \$27.50 | LBC | AY | MY | \$27.50 | BCE | AY | MY |
| \$30.00 | LBC | AF | MF | \$30.00 | BCE | AF | MF |
| \$32.50 | LBC | AZ | MZ | \$32.50 | BCE | AZ | MZ |

Circular no. : 082-2003

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NORANDA INC.

| OLD SYMBOL | | | | NEW SYMBOL | | | |
|---------------------------|--------|-----|----|------------------------|--------|-----|----|
| Series January 2004 | Symbol | | | Series January 2004 | Symbol | | |
| Strike Price | Call | Put | | Strike Price | Call | Put | |
| \$10.00 | LRD | AB | MB | \$10.00 | NRD | AB | MB |
| \$12.00 | LRD | AI | MI | \$12.00 | NRD | AI | MI |
| \$14.00 | LRD | AK | MK | \$14.00 | NRD | AK | MK |
| \$16.00 | LRD | AM | MM | \$16.00 | NRD | AM | MM |
| \$18.00 | LRD | AQ | MQ | \$18.00 | NRD | AQ | MQ |
| \$20.00 | LRD | AD | MD | \$20.00 | NRD | AD | MD |
| \$22.00 | LRD | AN | MN | \$22.00 | NRD | AN | MN |

MARCH 2004 LONG TERM EQUITY OPTIONS CONVERSION**iUNITS S&P/TSX 60 INDEX PARTICIPATION FUND (i60 FUND)**

| OLD SYMBOL | | | | NEW SYMBOL | | | |
|----------------------|--------|-----|----|----------------------|--------|-----|----|
| Series March 2004 | Symbol | | | Series March 2004 | Symbol | | |
| Strike Price | Call | Put | | Strike Price | Call | Put | |
| \$35.00 | LIU | CG | OG | \$35.00 | XIU | CG | OG |
| \$37.50 | LIU | CU | OU | \$37.50 | XIU | CU | OU |
| \$40.00 | LIU | CH | OH | \$40.00 | XIU | CH | OH |
| \$42.50 | LIU | CV | OV | \$42.50 | XIU | CV | OV |

Strike prices are subject to changes, depending on the underlying value closing price on Friday, June 13, 2003.

For further information, please contact Richard Bourbonnière, Vice-President, Operations, Bourse de Montréal Inc. at (514) 871-3548 or your local CDCC office.

Joëlle Saint-Arnault
Vice-President, Legal Affairs and General Secretary