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| <input type="checkbox"/> | Trading – Interest Rate Derivatives | <input checked="" type="checkbox"/> | Back-office – Options |
| <input checked="" type="checkbox"/> | Trading – Equity and Index Derivatives | <input checked="" type="checkbox"/> | Technology |
| <input type="checkbox"/> | Back-office – Futures | <input checked="" type="checkbox"/> | Regulation |

CIRCULAR
May 14, 2007

FIRST QUANTUM MINERALS LTD.

ADDITION TO THE EQUITY OPTION SYMBOL

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform all option participants of the possibility of an upcoming symbol addition for new series of options on the First Quantum Minerals Ltd. (FM).

Due to recent price fluctuations of the underlying for FM and the lack of strike price alpha codes to identify each series, the Bourse and CDCC will create a new symbol – **FMZ – for all additional options strike prices of ninety six dollars (\$96.00) and above.**

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at 514 871-3526. CDCC Clearing Members may contact the CDCC Operations Department.

Caroline Bilodeau
Legal Counsel,
General Secretariat and Legal Affairs

Circular no.: 083-2007