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**CIRCULAR**  
**June 16, 2010**

**CONTRACT ADJUSTMENT**  
**Horizons BetaPro S&P/TSX Global Gold Bear Plus Fund ETF**  
**Listing of New Series**

As a result of the contract adjustment regarding Horizons BetaPro S&P/TSX Global Gold Bear Plus Fund ETF (please refer to Bourse de Montréal Inc. (the "Bourse") circular No. 075-2010 and Canadian Derivatives Clearing Corporation ("CDCC") Notice to Members No. 2010-048 issued June 2, 2010), we hereby inform you that at the opening of trading on Thursday June 17, 2010, the following new ETF option series will be listed under the symbol HGD.

The associated symbol and strike prices for this option will be listed as follows:

New class			
Company name	Symbol	Months	Strike prices
Horizons Beta Pro S&P/TSX Global Gold Bear Plus Fund ETF	<b>HGD</b>	July	\$11.00
		August	\$12.00
		September	\$13.00
		December	\$14.00
		March	\$15.00

Strike prices are subject to change depending on the underlying value closing price on Wednesday June 16, 2010.

Listed below is the margin interval, ISIN number and the position limit for the new option class:

UNDERLYING SYMBOLS	OPTION SYMBOLS	MARGIN INTERVALS	ISIN	POSITION LIMITS
<b>HGD</b>	<b>HGD</b>	<b>19.16%</b>	<b>CA44045V1141*</b>	<b>75,000</b>

\* This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at 514-871-3526. CDCC Clearing Members may contact the CDCC Operations Department.

Brian Gelfand  
Vice-President, Institutional Relations and Market Operations

Circulaire no : 083-2010