

TO: Approved Participants **Registered Options Principals Options Traders** Sales Manager

June 12, 2002

SYMBOL CONVERSION LONG-TERM EQUITY OPTIONS EXPIRING IN JANUARY AND MARCH 2003

Bourse de Montréal Inc. and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening on Monday, June 17, 2002 all open positions on the Long-Term Equity Options of Noranda Inc. (VND) and iUnits S&P/TSX Index Participation Fund (I60 Fund) (VIU) will be transferred to their regular option cycle.

Bourse de Montréal Inc. - details

The associated symbols for these options are listed as follows:

JANUARY 2003 LONG TERM EQUITY OPTIONS CONVERSION

NORANDA INC							
OLD SYMBOL Series January 2003 Strike Price		Symbol Call	Put	NEW SYMBOL Series January 2003 Strike Price		Symbol Call	Put
\$12.00	VND	AI	MI	\$12.00	NRD	AI	MI
\$14.00	VND	AK	MK	\$14.00	NRD	AK	MK
\$16.00	VND	AM	MM	\$16.00	NRD	AM	MM
\$18.00	VND	AQ	MQ	\$18.00	NRD	AQ	MQ
\$20.00	VND	AD	MD	\$20.00	NRD	AD	MD
\$22.00	VND	AN	MN	\$22.00	NRD	AN	MN

Circular no.: 085-2002

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MARCH 2003 LONG TERM EQUITY OPTIONS CONVERSION

UNITS S&P/TSX	60 INDEX	PART	ICIPATIO	N FUND (i60 FUND))				
OLD SYMBOL	,			NEW SYMBOL	<u>.</u>				
Series				Series					
March 2003	Symbol			March 2003		Symbol			
Strike Price		Call	Put	Strike Price		Call	Put		
\$35.00	VIU	CG	OG	\$35.00	XIU	CG	OG		
\$40.00	VIU	СН	ОН	\$40.00	XIU	СН	OH		
\$45.00	VIU	CI	OI	\$45.00	XIU	CI	OI		
\$50.00	VIU	CJ	OJ	\$50.00	XIU	CJ	OJ		
\$55.00	VIU	CK	OK	\$55.00	XIU	CK	OK		
\$60.00	VIU	CL	OL	\$60.00	XIU	CL	OL		
\$65.00	VIU	CM	OM	\$65.00	XIU	CM	OM		
\$70.00	VIU	CN	ON	\$70.00	XIU	CN	ON		
\$75.00	VIU	CO	00	\$75.00	XIU	CO	OO		

Strike prices are subject to changes, depending on the underlying value closing price on Friday, June 14, 2002.

For further information, please contact Richard Bourbonnière, Vice-President, Operations, Bourse de Montréal Inc. – at (514) 871-3548 or your local CDCC office.

Joëlle Saint-Arnault Vice-President, Legal Affairs and Secretary