



**CIRCULAR 087-19**

June 10, 2019

**RENEWAL OF THE NEW TRADERS TRAINING PROGRAM ON FUTURES  
CALL FOR APPLICATIONS**

On January 1, 2018, Bourse de Montréal Inc. (the “**Bourse**”) renewed the Futures Quebec Proprietary Trading Firms Incentive Program (the “**Program**”), a Program aimed at supporting trading firms in their efforts to recruit, hire and train new traders to utilize futures contracts listed on the Bourse.

The Bourse hereby wishes to inform all market participants that it is renewing the program for another 12-month period. The Program will run from July 1, 2019 to June 30, 2020.

The Program allows selected firms to receive an incentive of \$1,500 per month for one year for each of their selected traders, subject to the terms and conditions of the Program.

The terms and conditions of the Program, including application forms, are attached hereto and are available on the Bourse’s website. Eligible firms and their eligible traders may submit their applications to the Bourse by sending the duly completed application forms and other required documents to the attention of Mark Gunnip at [mark.gunnip@tmx.com](mailto:mark.gunnip@tmx.com), no later than June 21, 2019.

The Program is offered to a maximum of 15 traders. The Bourse will assess all the applications it receives and, in particular, will consider a firm’s proprietary activities and its reputation, financial resources, business plan and training program. The Bourse will announce its decision as to selected firms and traders prior to July 1, 2019.

Robert Tasca  
Director, Interest Rate Derivatives & Client Solutions