



**TO: Approved Participants
Futures Contracts Principals
Futures Traders
Restricted Permit Holders**

June 21, 2002

IMPORTANT NOTICE FOR FUTURES TRADERS

**EARLY CLOSING FOR INTEREST RATE FUTURES
ON FRIDAY, JUNE 28, 2002**

Bourse de Montréal Inc. has approved an early closing (1:00 pm Montréal time) on Friday, June 28, 2002 for the Three-Month Canadian Bankers' Acceptance Futures (BAX), the Thirty Day Overnight Repo Rate Futures (ONX) and the Ten-year and Five-year Government of Canada Bond Futures (CGB and CGF).

The decision to close early is an exceptional one and has been made following a survey of approved participants in order to co-ordinate the month end and quarterly closing of Canadian cash markets.

For additional information, please contact Richard Bourbonnière, Vice-President, Market Operations, 1-888-693-6366 or (514) 871-3548.

Joëlle Saint-Arnault
Vice-President, Legal Affairs and Secretary

Circular no.: 088-2002

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