



**Bourse
de Montréal Inc.**

<input type="checkbox"/>	Trading – Interest Rate Derivatives	<input checked="" type="checkbox"/>	Back-office - Options
<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input type="checkbox"/>	Back-office – Futures	<input type="checkbox"/>	Regulation

**CIRCULAR
June 17, 2004**

NEW EQUITY OPTION CLASS

Bourse de Montréal Inc. (the “Bourse”) and Canadian Derivatives Clearing Corporation (“CDCC”) hereby inform you that at the opening of trading on Monday, June 21, 2004, the following new option class will be listed:

Sherritt International Corporation

Bourse de Montréal Inc. - details

The associated symbol and strike prices for this option are listed as follows:

Sherritt International Corporation			
Series			
July 2004	Symbol		
Strike Price		Call	Put
\$5.00	S	GA	SA
\$6.00	S	GL	SL
\$7.00	S	GN	SN
\$8.00	S	GP	SP
\$9.00	S	GR	SR

Sherritt International Corporation			
Series			
August 2004	Symbol		
Strike Price		Call	Put
\$5.00	S	HA	TA
\$6.00	S	HL	TL
\$7.00	S	HN	TN
\$8.00	S	HP	TP
\$9.00	S	HR	TR

Circular no.: 089-2004

Sherritt International Corporation			
Series			
Sept 2004	Symbol		
Strike Price		Call	Put
\$5.00	S	IA	UA
\$6.00	S	IL	UL
\$7.00	S	IN	UN
\$8.00	S	IP	UP
\$9.00	S	IR	UR

Strike prices are subject to change depending on the underlying value closing price on Friday, June 18, 2004.

CDCC - details

Listed below is the margin interval and CUSIP for the new equity option class:

NEW SYMBOL	MARGIN INTERVAL	CUSIP
S	8.89%	823901103

CDCC is supplying this as information only. Although every effort has been made to ensure the accuracy of the information, CDCC cannot be responsible for any errors or omissions.

For further information, please contact Richard Bourbonnière, Vice-President, Market Operations, Bourse de Montréal Inc. at (514) 871-3548 or your local CDCC office.

Joëlle Saint-Arnault
Vice-President, Legal Affairs and Secretary