



CIRCULAR 091-21
May 19, 2021

Addition of 25 Classes to new Options Expiry Cycle

As stated previously in circular [032-21](#), Bourse de Montréal Inc., “The Bourse” is incrementally adding classes to our new Options expiry cycle (from most active to least active based on 2020 trading volume) each month for a duration of 6 months. The new cycle will be introduced in all classes and will consist of four (4) consecutive months with two (2) quarterly expiries.

Here are the 25 option classes being added to the new cycle for the opening of trading on May 25, 2021:

Option Classes	
Name of Underlying Instrument	Option Symbol
Canadian Natural Resources Limited	CNQ
Barrick Gold Corporation	ABX
National Bank of Canada	NA
Bombardier Inc., Cl. B	BBD
TC Energy Corporation	TRP
Teck Resources Limited, Cl. B	TECK
TELUS Corporation	T
Aurora Cannabis Inc.	ACB
Sun Life Financial	SLF
Cenovus Energy Inc.	CVE
Kinross Gold Corporation	K
BMO S&P/TSX Capped Composite Index ETF	ZCN
ARC Resources Ltd.	ARX
Element Financial Corporation	EFN
Inter Pipeline Fund	IPL
iShares S&P/TSX Capped REIT Index Fund	XRE
Yamana Gold Inc.	YRI
iShares S&P/TSX Capped Energy Index Fund	XEG

Option Classes	
Name of Underlying Instrument	Option Symbol
BMO S&P/TSX Laddered Preferred Share Index ETF	ZPR
TransAlta Corporation	TA
Pembina Pipeline Corporation	PPL
Whitecap Resources Inc.	WCP
BlackBerry Limited	BB
Horizons Marijuana Life Sciences Index ETF	HMMJ
MEG Energy Corp.	MEG

Here is the planned rollout calendar for the transition to the new expiry cycle:

Phases	Date	Total Number of Classes	Cycle 1	Cycle 2	Cycle 3	Cycle 4	Short Cycle
1	Mar 22	5	2	-	1	2	-
2	Apr 19	10	8	1	-	1	-
3	May 25	25	13	4	3	5	-
4	Jun 21	50	35	4	7	4	2
5	Jul 19	100	85	5	5	5	6
6	Aug 23	97	72	0	2	23	3
Total		301	215	14	18	40	11

To review the list of options classes included in each phase and the impact of the rollout in terms of additional expiries, consult the document [here](#).

For further information, please contact the Market Operations Department at 514 871-7877. Clearing Members may contact the CDCC's Corporate Operations department.

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