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<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation

CIRCULAR
May 10, 2006

SYMBOL CONVERSION
LONG-TERM EQUITY OPTIONS EXPIRING IN JANUARY 2007

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform all option participants that at the opening on Monday, May 15, 2006 all open positions on the following Long-Term Equity Options will be transferred to their regular cycle:

Barrick Gold Corporation (VBA)
Alcan Inc. (VLA)
ATI Technologies Inc. (VTY)
Bombardier Inc. (VBB)
Bank of Montréal (VBM)
Bank of Nova Scotia, The (VBQ)
Cameco Corporation (VOC)
Canadian Imperial Bank of Commerce (VMC)
EnCana Corporation (VEA, VEC)
Goldcorp Inc. (VGA)
National Bank of Canada (VNA)
Royal Bank of Canada (VRY, VXY)
The Toronto-Dominion Bank (VTD)
TransCanada Corporation (VTP)

Circular no.: 092-2006

The associated symbols for these options are listed as follows:

January 2007 LONG TERM EQUITY OPTIONS CONVERSION							
Barrick Gold Corporation							
OLD SYMBOL				NEW SYMBOL			
Series	Symbol			Series	Symbol		
January 2007	Call		Put	January 2007	Call		Put
Strike Price				Strike Price			
\$20.00	VBA	AD	MD	\$20.00	ABX	AD	MD
\$22.50	VBA	AX	MX	\$22.50	ABX	AX	MX
\$25.00	VBA	AE	ME	\$25.00	ABX	AE	ME
\$27.50	VBA	AY	MY	\$27.50	ABX	AY	MY
\$30.00	VBA	AF	MF	\$30.00	ABX	AF	MF
\$32.50	VBA	AZ	MZ	\$32.50	ABX	AZ	MZ
\$34.00	VBA	AM	MM	\$34.00	ABX	AM	MM
\$35.00	VBA	AG	MG	\$35.00	ABX	AG	MG
\$36.00	VBA	AO	MO	\$36.00	ABX	AO	MO
\$38.00	VBA	AS	MS	\$38.00	ABX	AS	MS
\$40.00	VBA	AH	MH	\$40.00	ABX	AH	MH
\$42.00	VBA	AA	MA	\$42.00	ABX	AY	MY
\$44.00	VBA	AC	MC	\$44.00	ABX	AC	MC

Alcan Inc.							
OLD SYMBOL				NEW SYMBOL			
Series	Symbol			Series	Symbol		
January 2007	Call		Put	January 2007	Call		Put
Strike Price				Strike Price			
\$30.00	VLA	AF	MF	\$30.00	AL	AF	MF
\$32.00	VLA	AA	MA	\$32.00	AL	AA	MA
\$34.00	VLA	AM	MM	\$34.00	AL	AM	MM
\$36.00	VLA	AO	MO	\$36.00	AL	AO	MO
\$38.00	VLA	AS	MS	\$38.00	AL	AS	MS
\$40.00	VLA	AH	MH	\$40.00	AL	AH	MH
\$42.00	VLA	AY	MY	\$42.00	AL	AY	MY
\$44.00	VLA	AC	MC	\$44.00	AL	AC	MC
\$46.00	VLA	AE	ME	\$46.00	AL	AE	ME
\$48.00	VLA	AQ	MQ	\$48.00	AL	AQ	MQ
\$50.00	VLA	AJ	MJ	\$50.00	AL	AJ	MJ
\$52.00	VLA	AT	MT	\$52.00	AL	AT	MT
\$54.00	VLA	AV	MV	\$54.00	AL	AV	MV
\$56.00	VLA	AB	MB	\$56.00	AL	AZ	MZ
\$58.00	VLA	AG	MG	\$58.00	AL	AB	MB
\$60.00	VLA	AL	ML	\$60.00	AL	AL	ML
\$62.00	VLA	AD	MD	\$62.00	AL	AG	MG
\$64.00	VLA	AI	MI	\$64.00	AL	AI	MI

ATI Technologies Inc.							
OLD SYMBOL				NEW SYMBOL			
Series January 2007 Strike Price	Symbol			Series January 2007 Strike Price	Symbol		
	Call	Put		Call	Put		
\$12.00	VTY	AI	MI	\$12.00	ATY	AI	MI
\$13.00	VTY	AJ	MJ	\$13.00	ATY	AJ	MJ
\$14.00	VTY	AK	MK	\$14.00	ATY	AK	MK
\$15.00	VTY	AC	MC	\$15.00	ATY	AC	MC
\$16.00	VTY	AM	MM	\$16.00	ATY	AM	MM
\$17.00	VTY	AO	MO	\$17.00	ATY	AO	MO
\$18.00	VTY	AQ	MQ	\$18.00	ATY	AQ	MQ
\$19.00	VTY	AS	MS	\$19.00	ATY	AS	MS
\$20.00	VTY	AD	MD	\$20.00	ATY	AD	MD
\$22.00	VTY	AN	MN	\$22.00	ATY	AN	MN
\$24.00	VTY	AR	MR	\$24.00	ATY	AR	MR

Bombardier Inc.							
OLD SYMBOL				NEW SYMBOL			
Series January 2007 Strike Price	Symbol			Series January 2007 Strike Price	Symbol		
	Call	Put		Call	Put		
\$2.00	VBB	AE	ME	\$2.00	BBD	AE	ME
\$3.00	VBB	AW	MW	\$3.00	BBD	AW	MW
\$4.00	VBB	AZ	MZ	\$4.00	BBD	AZ	MZ
\$5.00	VBB	AA	MA	\$5.00	BBD	AA	MA
\$6.00	VBB	AL	ML	\$6.00	BBD	AL	ML
\$7.00	VBB	AN	MN	\$7.00	BBD	AN	MN

Bank of Montréal							
OLD SYMBOL				NEW SYMBOL			
Series	Symbol			Series	Symbol		
January 2007	Call	Put	January 2007	Call	Put	Call	Put
Strike Price			Strike Price				
\$48.00	VBM	AQ	MQ	\$48.00	BMO	AS	MS
\$50.00	VBM	AJ	MJ	\$50.00	BMO	AJ	MJ
\$52.00	VBM	AT	MT	\$52.00	BMO	AT	MT
\$54.00	VBM	AX	MX	\$54.00	BMO	AX	MX
\$56.00	VBM	AZ	MZ	\$56.00	BMO	AZ	MZ
\$58.00	VBM	AC	MC	\$58.00	BMO	AB	MB
\$60.00	VBM	AL	ML	\$60.00	BMO	AL	ML
\$62.00	VBM	AF	MF	\$62.00	BMO	AW	MW
\$64.00	VBM	AH	MH	\$64.00	BMO	AY	MY
\$66.00	VBM	AY	MY	\$66.00	BMO	AQ	MQ
\$68.00	VBM	AU	MU	\$68.00	BMO	AU	MU
\$70.00	VBM	AN	MN	\$70.00	BMO	AN	MN
\$72.00	VBM	AA	MA	\$72.00	BMO	AA	MA
\$74.00	VBM	AB	MB	\$74.00	BMO	AC	MC

Bank of Nova Scotia, The							
OLD SYMBOL				NEW SYMBOL			
Series	Symbol			Series	Symbol		
January 2007	Call	Put	January 2007	Call	Put	Call	Put
Strike Price			Strike Price				
\$30.00	VBQ	AF	MF	\$30.00	BNS	AF	MF
\$32.00	VBQ	AJ	MJ	\$32.00	BNS	AZ	MZ
\$34.00	VBQ	AM	MM	\$34.00	BNS	AM	MM
\$36.00	VBQ	AO	MO	\$36.00	BNS	AO	MO
\$38.00	VBQ	AS	MS	\$38.00	BNS	AS	MS
\$40.00	VBQ	AH	MH	\$40.00	BNS	AH	MH
\$42.00	VBQ	AY	MY	\$42.00	BNS	AI	MI
\$44.00	VBQ	AB	MB	\$44.00	BNS	AB	MB
\$46.00	VBQ	AE	ME	\$46.00	BNS	AW	MW
\$48.00	VBQ	AQ	MQ	\$48.00	BNS	AQ	MQ
\$50.00	VBQ	AI	MI	\$50.00	BNS	AJ	MJ
\$52.00	VBQ	AT	MT	\$52.00	BNS	AT	MT

Cameco Corporation							
OLD SYMBOL				NEW SYMBOL			
Series	Symbol			Series	Symbol		
January 2007	Call		Put	January 2007	Call		Put
Strike Price				Strike Price			
\$34.00	VOC	AM	MM	\$34.00	CCX	AM	MM
\$36.00	VOC	AO	MO	\$36.00	CCX	AO	MO
\$38.00	VOC	AS	MS	\$38.00	CCO	AC	MC
\$40.00	VOC	AH	MH	\$40.00	CCO	AQ	MQ
\$42.00	VOC	AY	MY	\$42.00	CCO	AY	MY
\$44.00	VOC	AC	MC	\$44.00	CCO	AA	MA
\$46.00	VOC	AE	ME	\$46.00	CCO	AD	MD
\$48.00	VOC	AQ	MQ	\$48.00	CCO	AP	MP
\$50.00	VOC	AJ	MJ	\$50.00	CCO	AJ	MJ
\$52.00	VOC	AT	MT	\$52.00	CCO	AT	MT

Canadian Imperial Bank of Commerce							
OLD SYMBOL				NEW SYMBOL			
Series	Symbol			Series	Symbol		
January 2007	Call		Put	January 2007	Call		Put
Strike Price				Strike Price			
\$56.00	VMC	AB	MB	\$56.00	CM	AB	MB
\$60.00	VMC	AL	ML	\$60.00	CM	AL	ML
\$62.00	VMC	AF	MF	\$62.00	CM	AF	MF
\$64.00	VMC	AH	MH	\$64.00	CM	AH	MH
\$66.00	VMC	AQ	MQ	\$66.00	CM	AQ	MQ
\$68.00	VMC	AU	MU	\$68.00	CM	AU	MU
\$70.00	VMC	AN	MN	\$70.00	CM	AG	MG
\$72.00	VMC	AA	MA	\$72.00	CM	AA	MA
\$74.00	VMC	AC	MC	\$74.00	CM	AC	MC
\$76.00	VMC	AD	MD	\$76.00	CM	AS	MS
\$78.00	VMC	AZ	MZ	\$78.00	CM	AZ	MZ
\$80.00	VMC	AP	MP	\$80.00	CM	AP	MP
\$85.00	VMC	AE	ME	\$85.00	CM	AE	ME
\$90.00	VMC	AR	MR	\$90.00	CM	AR	MR
\$95.00	VMC	AS	MS	\$95.00	CM	AV	MV

EnCana Corporation							
OLD SYMBOL				NEW SYMBOL			
Series	Symbol			Series	Symbol		
January 2007				January 2007			
Strike Price	Call	Put		Strike Price	Call	Put	
\$23.75	VEA	AA	MA	\$23.75	ECX	AA	MA
\$25.00	VEA	AE	ME	\$25.00	ECX	AE	ME
\$26.25	VEA	AV	MV	\$26.25	ECX	AB	MB
\$27.50	VEA	AK	MK	\$27.50	ECX	AY	MY
\$28.75	VEA	AL	ML	\$28.75	ECX	AC	MC
\$30.00	VEA	AF	MF	\$30.00	ECX	AF	MF
\$31.25	VEA	AI	MI	\$31.25	ECX	AD	MD
\$32.50	VEA	AO	MO	\$32.50	ECX	AZ	MZ
\$33.75	VEA	AP	MP	\$33.75	ECX	AH	MH
\$35.00	VEA	AG	MG	\$35.00	ECX	AG	MG
\$36.25	VEC	AB	MB	\$36.25	ECX	AI	MI
\$37.50	VEC	AC	MC	\$37.50	ECX	AW	MW
\$39.00	VEC	AD	MD	\$39.00	ECX	AU	MU
\$40.00	VEC	AH	MH	\$40.00	ECA	AH	MH
\$42.50	VEC	AE	ME	\$42.50	ECA	AY	MY
\$45.00	VEC	AI	MI	\$45.00	ECA	AI	MI
\$47.50	VEC	AW	MW	\$47.50	ECA	AW	MW
\$50.00	VEC	AJ	MJ	\$50.00	ECA	AJ	MJ
\$52.00	VEC	AT	MT	\$52.00	ECA	AT	MT
\$54.00	VEC	AX	MX	\$54.00	ECA	AX	MX
\$56.00	VEC	AZ	MZ	\$56.00	ECA	AZ	MZ
\$58.00	VEC	AV	MV	\$58.00	ECA	AV	MV
\$60.00	VEC	AL	ML	\$60.00	ECA	AL	ML
\$62.00	VEC	AF	MF	\$62.00	ECA	AF	MF
\$64.00	VEC	AS	MS	\$64.00	ECA	AS	MS
\$66.00	VEC	AK	MK	\$66.00	ECA	AK	MK
\$68.00	VEC	AU	MU	\$68.00	ECA	AU	MU
\$70.00	VEC	AN	MN	\$70.00	ECA	AN	MN
\$72.00	VEC	AO	MO	\$72.00	ECA	AO	MO
\$74.00	VEC	AM	MM	\$74.00	ECA	AM	MM

Goldcorp Inc.							
OLD SYMBOL				NEW SYMBOL			
Series	Symbol			Series	Symbol		
January 2007	Call		Put	January 2007	Call		Put
Strike Price				Strike Price			
\$26.00	VGA	AT	MT	\$26.00	G	AA	MA
\$28.00	VGA	AB	MB	\$28.00	G	AB	MB
\$30.00	VGA	AF	MF	\$30.00	G	AF	MF
\$32.00	VGA	AJ	MJ	\$32.00	G	AJ	MJ
\$34.00	VGA	AM	MM	\$34.00	G	AL	ML
\$36.00	VGA	AO	MO	\$36.00	G	AO	MO
\$38.00	VGA	AS	MS	\$38.00	G	AZ	MZ
\$40.00	VGA	AH	MH	\$40.00	G	AH	MH
\$42.00	VGA	AY	MY	\$42.00	G	AY	MY
\$44.00	VGA	AC	MC	\$44.00	G	AC	MC
\$46.00	VGA	AE	ME	\$46.00	G	AE	ME

National Bank of Canada							
OLD SYMBOL				NEW SYMBOL			
Series	Symbol			Series	Symbol		
January 2007	Call		Put	January 2007	Call		Put
Strike Price				Strike Price			
\$38.00	VNA	AS	MS	\$38.00	NA	AS	MS
\$40.00	VNA	AH	MH	\$40.00	NA	AH	MH
\$42.00	VNA	AY	MY	\$42.00	NA	AY	MY
\$44.00	VNA	AC	MC	\$44.00	NA	AC	MC
\$46.00	VNA	AE	ME	\$46.00	NA	AE	ME
\$48.00	VNA	AW	MW	\$48.00	NA	AV	MV
\$50.00	VNA	AJ	MJ	\$50.00	NA	AJ	MJ
\$52.00	VNA	AU	MU	\$52.00	NA	AT	MT
\$54.00	VNA	AX	MX	\$54.00	NA	AX	MX
\$56.00	VNA	AZ	MZ	\$56.00	NA	AZ	MZ
\$58.00	VNA	AB	MB	\$58.00	NA	AB	MB
\$60.00	VNA	AL	ML	\$60.00	NA	AL	ML
\$62.00	VNA	AF	MF	\$62.00	NA	AF	MF
\$64.00	VNA	AV	MV	\$64.00	NA	AW	MW
\$66.00	VNA	AQ	MQ	\$66.00	NA	AQ	MQ
\$68.00	VNA	AM	MM	\$68.00	NA	AU	MU
\$70.00	VNA	AN	MN	\$70.00	NA	AN	MN

Royal Bank of Canada							
OLD SYMBOL				NEW SYMBOL			
Series January 2007 Strike Price	Symbol			Series January 2007 Strike Price	Symbol		
	Call	Put		Call	Put		
\$27.00	VYX	AA	MA	\$27.00	RYX	AA	MA
\$28.00	VYX	AB	MB	\$28.00	RYX	AB	MB
\$29.00	VYX	AC	MC	\$29.00	RYX	AC	MC
\$30.00	VYX	AF	MF	\$30.00	RYX	AZ	MZ
\$31.00	VYX	AY	MY	\$31.00	RYX	AX	MX
\$32.00	VYX	AJ	MJ	\$32.00	RYX	AJ	MJ
\$33.00	VYX	AK	MK	\$33.00	RYX	AD	MD
\$34.00	VYX	AM	MM	\$34.00	RYX	AE	ME
\$35.00	VYX	AG	MG	\$35.00	RYX	AG	MG
\$36.00	VYX	AO	MO	\$36.00	RYX	AO	MO
\$37.00	VYX	AQ	MQ	\$37.00	RYX	AQ	MQ
\$38.00	VYX	AS	MS	\$38.00	RYX	AS	MS
\$39.00	VYX	AU	MU	\$39.00	RYX	AU	MU
\$40.00	VYX	AH	MH	\$40.00	RYX	AH	MH
\$42.50	VYX	AV	MV	\$42.50	RYX	AL	ML
\$45.00	VRY	AM	MM	\$45.00	RYX	AI	MI
\$47.50	VRY	AN	MN	\$47.50	RY	AW	MW
\$50.00	VRY	AJ	MJ	\$50.00	RY	AJ	MJ
\$52.00	VRY	AZ	MZ	\$52.00	RY	AV	MV
\$54.00	VRY	AX	MX	\$54.00	RY	AK	MK
\$55.00	VRY	AK	MK	\$55.00	RY	AZ	MZ
\$56.00	VRY	AD	MD	\$56.00	RY	AM	MM

The Toronto-Dominion Bank							
OLD SYMBOL				NEW SYMBOL			
Series January 2007 Strike Price	Symbol			Series January 2007 Strike Price	Symbol		
	Call	Put		Call	Put		
\$40.00	VTD	AH	MH	\$40.00	TD	AH	MH
\$42.00	VTD	AY	MY	\$42.00	TD	AZ	MZ
\$44.00	VTD	AC	MC	\$44.00	TD	AC	MC
\$46.00	VTD	AE	ME	\$46.00	TD	AE	ME
\$48.00	VTD	AQ	MQ	\$48.00	TD	AX	MX
\$50.00	VTD	AJ	MJ	\$50.00	TD	AJ	MJ
\$52.00	VTD	AT	MT	\$52.00	TD	AT	MT
\$54.00	VTD	AR	MR	\$54.00	TD	AR	MR
\$56.00	VTD	AZ	MZ	\$56.00	TD	AS	MS
\$58.00	VTD	AO	MO	\$58.00	TD	AO	MO
\$60.00	VTD	AL	ML	\$60.00	TD	AL	ML
\$62.00	VTD	AF	MF	\$62.00	TD	AF	MF
\$64.00	VTD	AV	MV	\$64.00	TD	AY	MY
\$66.00	VTD	AM	MM	\$66.00	TD	AQ	MQ
\$68.00	VTD	AU	MU	\$68.00	TD	AU	MU
\$70.00	VTD	AN	MN	\$70.00	TD	AN	MN

TransCanada Corporation							
OLD SYMBOL				NEW SYMBOL			
Series	Symbol			Series	Symbol		
January 2007				January 2007			
Strike Price	Call	Put		Strike Price	Call	Put	
\$28.00	VTP	AB	MB	\$28.00	TRP	AB	MB
\$29.00	VTP	AC	MC	\$29.00	TRP	AC	MC
\$30.00	VTP	AF	MF	\$30.00	TRP	AF	MF
\$32.00	VTP	AJ	MJ	\$32.00	TRP	AJ	MJ
\$34.00	VTP	AM	MM	\$34.00	TRP	AM	MM
\$36.00	VTP	AO	MO	\$36.00	TRP	AO	MO
\$38.00	VTP	AS	MS	\$38.00	TRP	AS	MS
\$40.00	VTP	AH	MH	\$40.00	TRP	AH	MH
\$42.00	VTP	AY	MY	\$42.00	TRP	AZ	MZ

Strike prices are subject to changes, depending on the underlying value closing price on Friday, May 12, 2006.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526 or CDCC's Operations Department.

Caroline Bilodeau
 Legal Counsel
 Secretariat and legal Affairs