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CIRCULAR 092-22
August 3, 2022

ANTICIPATED CONTRACT ADJUSTMENT
Sierra Wireless Inc. (SW)
Merger

The Bourse and CDCC wish to inform you that on August 2, 2022, Semtech Corporation (Nasdaq: SMTC), and Sierra Wireless, Inc. (Nasdaq: SWIR) (TSX: SW), announced a definitive agreement under which Semtech will acquire all outstanding shares of Sierra Wireless for US\$31 per share.

The transaction has been approved by the Semtech and Sierra Wireless Boards of Directors and is subject to approval by Sierra Wireless shareholders, certain regulatory bodies and the Supreme Court of British Columbia, and other customary closing conditions. The transaction is expected to close in Semtech's fiscal year 2023.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact the Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Corporate Operations Department.

Antonio Discenza
Director, Derivatives Trading Operations