



Bourse
de Montréal Inc.

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CIRCULAR
May 12, 2006

FINAL CONTRACT ADJUSTMENT

Trican Well Service Limited (TCW) Stock Split

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY.

The Bourse and CDCC wish to inform you that Trican Well Service Limited (TCW) has received its shareholders' approval for the two-for-one split of all the outstanding shares of the Company.

Each shareholder will receive one additional common share of TCW for each common share held. Share certificates representing the additional common shares will be mailed on or about June 5, 2006 to shareholders of record at the close of business on May 25, 2006.

Stock split - adjustment details:

- **EX-DATE:** May 23, 2006
- **RECORD DATE:** May 25, 2006
- **PAYABLE DATE:** On or about June 5, 2006

CDCC - adjustment details:

Pursuant to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all TCW options will be adjusted as follows:

- **EFFECTIVE DATE:** May 23, 2006

Circular no. : 097-2006

- **OPTION SYMBOL:** TCW
- **NUMBER OF CONTRACTS:** Doubled
- **NEW DELIVERABLE PER CONTRACT:** 100 TCW common shares
- **STRIKE PRICES:** An adjustment will be made for all existing series
- **MULTIPLIER:** 100
- **POSITION AND EXERCISE LIMITS :** Effective May 23, 2006, Position and Exercise Limits will be increased to 31,500 contracts
- **CUSIP :** 895945103

CDCC will not adjust any outstanding escrow receipts. Members who want to maintain margin relief for their entire position will be required to deposit additional escrow receipts.

The Bourse - adjustment details:

It is important to note that on the effective date, all open orders on these options classes **will not be modified** to reflect the stock split and will have to **be entered again** into the Montreal Automated System (SAM) by the approved participants.

At the opening of business on May 23, 2006 the Bourse will adjust the strike prices for TCW series as indicated below:

Trican Well Services Ltd.			
Symbol	Actual Strike Prices	New Strike Prices	Strike Price Codes
TCW	\$ 48.00	\$ 24.00	R
TCW	\$ 50.00	\$ 25.00	E
TCW	\$ 52.00	\$ 26.00	Y
TCW	\$ 54.00	\$ 27.00	A
TCW	\$ 56.00	\$ 28.00	B
TCW	\$ 58.00	\$ 29.00	W
TCW	\$ 60.00	\$ 30.00	F

Strike prices are subject to change, depending on the underlying value closing price on Friday, May 19, 2006.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526 or CDCC's Operations Department.

Caroline Bilodeau
Legal Counsel
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