



<input checked="" type="checkbox"/> Trading – Interest Rate Derivatives	<input checked="" type="checkbox"/> Back-office - Options
<input checked="" type="checkbox"/> Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/> Technology
<input checked="" type="checkbox"/> Back-office – Futures	<input checked="" type="checkbox"/> Regulation

CIRCULAR
June 23, 2005

**DLOUHY MERCHANT GROUP INC.
CHANGE OF NAME**

We hereby inform you of the name change of Dlouhy Merchant Group Inc., an approved participant, to **Versant Partners Inc.** This change became effective May 25, 2005.

For further information, please contact Jacques Tanguay, Vice-President, Regulatory Division, at (514) 871-3518, or by e-mail at jtanguay@m-x.ca.

Jacques Tanguay
Vice-President, Regulatory Division

Circular no.: 098-2005