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CIRCULAR
June 11, 2009

FINAL CONTRACT ADJUSTMENT
Domtar Corporation (UFS)
Reverse Stock Split

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to confirm that the Reverse Stock Split of Domtar Corporation (« Domtar ») which occurred on June 10, 2009 at 6:01 p.m. is now in effect. According to the contract adjustment the deliverable for the options was adjusted as follows: 8 Domtar common shares and cash in lieu of 0.3333 fractional Domtar common shares.

The cash amount is set at **C\$6.64** representing 0.3333 Domtar common shares.

Therefore, the deliverable (symbol UFQ) is composed of:

- 1- 8 Domtar common shares;**
- 2- C\$6.64 representing 0.3333 Domtar common shares***

* The cash portion of the deliverable will remain permanently fixed as the option deliverable, and will not vary with price changes of securities also included in the deliverable.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. Clearing members may contact the CDCC Operations Department.

Richard Bourbonnière
Vice-President, Market Operations

Circular no.: 098-2009