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<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
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**CIRCULAR**  
**June 25, 2009**

**FINAL CONTRACT ADJUSTMENT**  
**Nortel Networks Corporation (NT)**  
**Delisting**

**THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.**

The Bourse and CDCC wish to inform you that the Toronto Stock Exchange announced on June 23, 2009, that Nortel Networks Corporation (“Nortel”) will be delisted at the close of market on June 26, 2009. In line with the delisting of Nortel shares, the Bourse will suspend the trading on the equity options of this company. However, even though these equity options will be halted from trading, it is possible that there is open interest on the long term equity options.

These options may continue to be exercised at the purchaser’s discretion. On expiry these positions will **not** auto-exercise and must be processed **manually** by the member firms.

**Adjustment details:**

- **EFFECTIVE DATE:**                      **June 29, 2009**
- **OPTIONS SYMBOL:**                      **No change**
- **NUMBER OF CONTRACTS:**              **No change**
- **MULTIPLIER:**                              **100**
- **DELIVERABLE PER CONTRACT:**              **No change**
- **CUSIP :**                                      **No change**

CDCC will not accept escrow receipts on these adjusted series.

**PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.**

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC clearing members may contact the Operations Department.

Richard Bourbonnière  
Vice-President, Market Operations

Circular no.: 101-2009