☐	**Trading – Interest Rate Derivatives**	☒	**Back-office - Options**
☒	**Trading – Equity and Index Derivatives**	☒	**Technology**
☐	**Back-office – Futures**	☒	**Regulation**

CIRCULAR
July 5, 2005

SYMBOL CONVERSION
LONG-TERM EQUITY OPTIONS EXPIRING IN
JANUARY 2006

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening on Monday, July 11, 2005 all open positions on the following Long-Term Equity Options will be transferred to their regular cycle:

Celestica Inc. (WSL)
Nortel Networks Corporation (WNT)
Petro-Canada (WCA)

The associated symbols for these options are listed as follows:

January 2006 LONG TERM EQUITY OPTIONS CONVERSION

Celestica Inc.

OLD SYMBOL				NEW SYMBOL			
Series January 2006 Strike Price	Symbol	Call	Put	Series January 2006 Strike Price	Symbol	Call	Put
$12.00	WSL	AI	MI	$12.00	CLS	AI	MI
$13.00	WSL	AJ	MJ	$13.00	CLS	AJ	MJ
$14.00	WSL	AK	MK	$14.00	CLS	AK	MK
$15.00	WSL	AC	MC	$15.00	CLS	AC	MC
$16.00	WSL	AM	MM	$16.00	CLS	AM	MM
$17.50	WSL	AW	MW	$17.50	CLS	AW	MW
$19.00	WSL	AS	MS	$19.00	CLS	AS	MS
$20.00	WSL	AD	MD	$20.00	CLS	AD	MD
$22.50	WSL	AX	MX	$22.50	CLS	AX	MX
$25.00	WSL	AE	ME	$25.00	CLS	AE	ME
$27.50	WSL	AY	MY	$27.50	CLS	AY	MY
$30.00	WSL	AF	MF	$30.00	CLS	AF	MF
$32.50	WSL	AZ	MZ	$32.50	CLS	AZ	MZ

Circular no.: 102-2005

Nortel Networks Corporation

OLD SYMBOL				NEW SYMBOL			
Series January 2006 Strike Price	Symbol	Call	Put	Series January 2006 Strike Price	Symbol	Call	Put
$2.00	WNT	AY	MY	$2.00	NT	AY	MY
$3.00	WNT	AV	MV	$3.00	NT	AD	MD
$4.00	WNT	AZ	MZ	$4.00	NT	AZ	MZ
$5.00	WNT	AA	MA	$5.00	NT	AA	MA
$6.00	WNT	AL	ML	$6.00	NT	AL	ML
$7.00	WNT	AN	MN	$7.00	NT	AN	MN
$8.00	WNT	AP	MP	$8.00	NT	AP	MP
$9.00	WNT	AR	MR	$9.00	NT	AR	MR
$10.00	WNT	AB	MB	$10.00	NT	AB	MB
$11.00	WNT	AH	MH	$11.00	NT	AH	MH
$12.00	WNT	AI	MI	$12.00	NT	AI	MI
$13.00	WNT	AJ	MJ	$13.00	NT	AJ	MJ
$14.00	WNT	AK	MK	$14.00	NT	AK	MK
$15.00	WNT	AC	MC	$15.00	NT	AC	MC

Petro-Canada

OLD SYMBOL				NEW SYMBOL			
Series January 2006 Strike Price	Symbol	Call	Put	Series January 2006 Strike Price	Symbol	Call	Put
$62.00	WCA	AF	MF	$62.00	PCA	AF	MF
$64.00	WCA	AH	MH	$64.00	PCA	AH	MH
$66.00	WCA	AM	MM	$66.00	PCA	AM	MM
$68.00	WCA	AU	MU	$68.00	PCA	AU	MU
$70.00	WCA	AN	MN	$70.00	PCA	AN	MN
$72.00	WCA	AA	MA	$72.00	PCA	AY	MY
$74.00	WCA	AC	MC	$74.00	PCA	AC	MC
$76.00	WCA	AD	MD	$76.00	PCA	AD	MD
$78.00	WCA	AG	MG	$78.00	PCA	AG	MG
$80.00	WCA	AP	MP	$80.00	PCA	AP	MP
$85.00	WCA	AQ	MQ	$85.00	PCA	AQ	MQ
$90.00	WCA	AR	MR	$90.00	PCA	AR	MR

Strike prices are subject to change depending on the underlying value closing price on Friday, July 8, 2005.

For further information, please contact Richard Bourbonnière, Vice-President, Market Operations, Bourse de Montréal Inc. at (514) 871-3548 or CDCC’s Operations Department.

Caroline Bilodeau
Legal Counsel
Legal Affairs and General Secretariat