



**Bourse  
de Montréal Inc.**

<input type="checkbox"/>	Trading – Interest Rate Derivatives	<input checked="" type="checkbox"/>	Back-office - Options
<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation

**CIRCULAR  
May 24, 2005**

**NEW LONG TERM  
EQUITY OPTION CLASSES EXPIRING IN  
January 2009**

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on Monday, May 29, 2006, the following new Long Term Equity option classes will be listed:

- Barrick Gold Corporation (ZBA) – January 2009
- Alcan Inc. (ZAL) - January 2009
- ATI Technologies Inc. (ZTY) – January 2009
- Bombardier Inc. (ZBB) – January 2009
- Bank of Montréal (ZBM) – January 2009
- Bank of Nova Scotia, The (ZBQ) – January 2009
- Cameco Corporation (ZOC) – January 2009
- Canadian Imperial Bank of Commerce (ZMC) – January 2009
- EnCana Corporation (ZEC) – January 2009
- Goldcorp Inc. (ZGA) – January 2009
- National Bank of Canada (ZNA) – January 2009
- Royal Bank of Canada (ZRY) – January 2009
- The Toronto-Dominion Bank (ZTD) – January 2009
- TransCanada Corporation (ZTP) – January 2009

The associated symbols and strike prices for these options are listed as follows:

<i><b>Barrick Gold Corporation ZBA 2009</b></i>				
Months	Calls	Puts	Strike Price	Strike Price Codes
January	A	M	\$32.00	J
			\$34.00	M
			\$36.00	O
			\$38.00	S
			\$40.00	H

Circular no. : 104-2006

<b>Alcan Inc. ZAL 2009</b>				
Months	Calls	Puts	Strike Price	Strike Price Codes
January	A	M	\$50.00	J
			\$52.00	T
			\$54.00	V
			\$56.00	B
			\$58.00	G

<b>ATI Technologies Inc. ZTY 2009</b>				
Months	Calls	Puts	Strike Price	Strike Price Codes
January	A	M	\$16.00	M
			\$17.00	O
			\$18.00	Q
			\$19.00	S
			\$20.00	D

<b>Bombardier Inc. ZBB 2009</b>				
Months	Calls	Puts	Strike Price	Strike Price Codes
January	A	M	\$2.00	E
			\$3.00	W
			\$4.00	Z
			\$5.00	A
			\$6.00	L

<b>Bank of Montreal ZBM 2009</b>				
Months	Calls	Puts	Strike Price	Strike Price Codes
January	A	M	\$58.00	C
			\$60.00	L
			\$62.00	F
			\$64.00	H
			\$66.00	Y

<b>Bank of Nova Scotia, The ZBQ 2009</b>				
Months	Calls	Puts	Strike Price	Strike Price Codes
January	A	M	\$38.00	S
			\$40.00	H
			\$42.00	Y
			\$44.00	B
			\$46.00	E

<b>Cameco Corporation ZOC 2009</b>				
Months	Calls	Puts	Strike Price	Strike Price Codes
January	A	M	\$40.00	H
			\$42.00	Y
			\$44.00	C
			\$46.00	E
			\$48.00	Q

<b>Canadian Imperial Bank of Commerce ZBM 2009</b>				
Months	Calls	Puts	Strike Price	Strike Price Codes
January	A	M	\$76.00	D
			\$78.00	Z
			\$80.00	P
			\$85.00	E
			\$90.00	R

<b>EnCana Corporation ZEC 2009</b>				
Months	Calls	Puts	Strike Price	Strike Price Codes
January	A	M	\$50.00	J
			\$52.00	T
			\$54.00	X
			\$56.00	Z
			\$58.00	V

<b>Goldcorp Inc. ZGA 2009</b>				
Months	Calls	Puts	Strike Price	Strike Price Codes
January	A	M	\$30.00	F
			\$32.00	J
			\$34.00	M
			\$36.00	O
			\$38.00	S

<b>National Bank of Canada ZNA 2009</b>				
Months	Calls	Puts	Strike Price	Strike Price Codes
January	A	M	\$56.00	Z
			\$58.00	B
			\$60.00	L
			\$62.00	F
			\$64.00	V

<b>Royal Bank of Canada ZRY 2009</b>				
Months	Calls	Puts	Strike Price	Strike Price Codes
January	A	M	\$42.00	Y
			\$44.00	C
			\$46.00	E
			\$48.00	Q
			\$50.00	J

<b>The Toronto-Dominion Bank ZTD 2009</b>				
Months	Calls	Puts	Strike Price	Strike Price Codes
January	A	M	\$56.00	Z
			\$58.00	O
			\$60.00	L
			\$62.00	F
			\$64.00	V

<b>TransCanada Corporation</b>				
<b>ZTP 2009</b>				
Months	Calls	Puts	Strike Price	Strike Price Codes
January	A	M	\$29.00	C
			\$30.00	F
			\$32.00	J
			\$34.00	M
			\$36.00	O

Strike prices are subject to change depending on the underlying value closing prices on Friday, May 26, 2006.

Listed below are the margin intervals, CUSIP numbers and the position limits for the new Long Term Equity Option classes:

<b>NEW SYMBOL</b>	<b>MARGIN INTERVAL</b>	<b>CUSIP</b>	<b>POSITION LIMIT</b>
<b>ZBA</b>	<b>9.63%</b>	<b>*067901108</b>	<b>75,000</b>
<b>ZAL</b>	<b>9.12%</b>	<b>*013716105</b>	<b>75,000</b>
<b>ZTY</b>	<b>9.97%</b>	<b>*001941103</b>	<b>75,000</b>
<b>ZBB</b>	<b>13.39%</b>	<b>*097751200</b>	<b>75,000</b>
<b>ZBM</b>	<b>3.62%</b>	<b>*063671101</b>	<b>75,000</b>
<b>ZBQ</b>	<b>3.25%</b>	<b>*064149107</b>	<b>75,000</b>
<b>ZOC</b>	<b>11.18%</b>	<b>*13321L108</b>	<b>75,000</b>
<b>ZMC</b>	<b>3.92%</b>	<b>*136069101</b>	<b>75,000</b>
<b>ZEC</b>	<b>10.20%</b>	<b>*292505104</b>	<b>75,000</b>
<b>ZGA</b>	<b>11.02%</b>	<b>*380956409</b>	<b>75,000</b>
<b>ZNA</b>	<b>3.59%</b>	<b>*633067103</b>	<b>31,500</b>
<b>ZRY</b>	<b>4.06%</b>	<b>*780087102</b>	<b>75,000</b>
<b>ZTD</b>	<b>3.18%</b>	<b>*891160509</b>	<b>75,000</b>
<b>ZTP</b>	<b>3.98%</b>	<b>*89353D107</b>	<b>75,000</b>

\* This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526 or CDCC's Operations Department.

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