☐	Trading – Interest Rate Derivatives	☒	Back-office - Options
☒	Trading – Equity and Index Derivatives	☒	Technology
☐	Back-office – Futures	☒	Regulation
		☐	MCeX

CIRCULAR
June 13, 2011

FINAL CONTRACT ADJUSTMENT
Gammon Gold Inc. (GAM)
NAME, SYMBOL AND CUSIP CHANGE

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to inform all equity option participants that the company name of Gammon Gold Inc. has been changed to AuRico Gold Inc.

At the opening of the market on Tuesday, June 14, 2011 at the Toronto Stock Exchange, trading will continue in the Company's common shares under the new stock symbol AUQ and a new CUSIP number.

CDCC - Adjustment Details:

Pursuant to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all GAM options will be adjusted as follows:

- **EFFECTIVE DATE:** **June 14, 2011**
- **OPTIONS SYMBOL:** **GAM will become AUQ**
- **NUMBER OF CONTRACTS:** **No change**
- **MULTIPLIER:** **100**
- **NEW DELIVERABLE PER CONTRACT:** **100 common shares of AuRicoGold Inc. (AUQ)**
- **POSITION AND EXERCISE LIMITS:** **Position and exercise limits will remain unchanged at 75,000 contracts**

- **NEW CUSIP :** **05155C105**

Bourse de Montréal Inc. - Adjustment Details:

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the change and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

The existing series of GAM options class will be transferred to the AUQ options class representing the new deliverable.

Gammon Gold Inc. AuRico Gold Inc.		
Actual Strike Prices	Actual Class Symbol	New Class symbol after the symbol change
$ 5.00	GAM	AUQ
$ 6.00	GAM	AUQ
$ 7.00	GAM	AUQ
$ 8.00	GAM	AUQ
$ 9.00	GAM	AUQ
$ 10.00	GAM	AUQ
$ 11.00	GAM	AUQ
$ 12.00	GAM	AUQ

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Louise Leclair, Trading Systems Analyst, Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC clearing members may contact the Member Services Department.

Brian Gelfand
Vice-President, Institutional Relations and Market Operations

Circular no.: 104-2011