



**TO: Approved Participants
Futures Contracts Principals
Futures Traders
Restricted Permit Holders**

July 26, 2002

IMPORTANT NOTICE FOR FUTURES TRADERS

**EARLY CLOSING FOR INTEREST RATE FUTURES
ON FRIDAY, AUGUST 2, 2002**

Bourse de Montréal Inc. has approved an early closing (1:00 pm Montréal time) on Friday, August 2, 2002 for the Three-Month Canadian Bankers' Acceptance Futures (BAX), the Thirty Day Overnight Repo Rate Futures (ONX) and the Ten and Five-Year Government of Canada Bond Futures (CGB & CGF).

The decision to close early is an exceptional one and has been made in observance of the Civic Holiday and in order to co-ordinate the early closing of Canadian cash markets.

For additional information, please contact Richard Bourbonnière, Vice-President, Market Operations, 1-888-693-6366 or (514) 871-3548.

Giovanni Giarrusso
Senior Executive Vice-President, Corporate Affairs

Circular no.: 105-2002

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