

The Bourse - Adjustment details:

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the rights offering and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

The existing series of IVN2 option class will be transferred to the IVN option class representing the regular deliverable.

Ivanhoe Mines Ltd.		
Actual Strike Prices	Actual Class Symbol	New Class Symbol
\$ 7.00	IVN2	IVN
\$ 8.00	IVN2	IVN
\$ 9.00	IVN2	IVN
\$ 10.00	IVN2	IVN
\$ 11.00	IVN2	IVN
\$ 12.00	IVN2	IVN
\$ 13.00	IVN2	IVN
\$ 14.00	IVN2	IVN
\$ 15.00	IVN2	IVN
\$ 16.00	IVN2	IVN
\$ 17.00	IVN2	IVN
\$ 18.00	IVN2	IVN
\$ 19.00	IVN2	IVN
\$ 20.00	IVN2	IVN
\$ 21.00	IVN2	IVN

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Louise Leclair, Trading Systems Analyst, Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC Clearing Members may contact the Member Services Department.

Brian Gelfand
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