

<input type="checkbox"/>	Trading – Interest Rate Derivatives	<input checked="" type="checkbox"/>	Back-office - Options
<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation

**CIRCULAR
May 31, 2006**

NEW EQUITY OPTION CLASSES

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on Monday, June 5, 2006, the following new option classes will be listed:

Astral Media Inc. – ACM
ATS Automation Tooling Systems Inc. – ATA
Axcan Pharma Inc. – AXP
Centurion Energy International Inc. – CUX
Fairfax Financial Holdings Limited – FFH
Kingsway Financial Services Inc. – KFS
Onex Corporation – OCX
Paramount Resources Ltd. – POU
Sobeys Inc. - SBY

The associated symbols and strike prices for these options are listed as follows:

Astral Media Inc. ACM				
Months	Calls	Puts	Strike Price	Strike Price Codes
July	G	S	\$34.00	M
August	H	T	\$36.00	O
September	I	U	\$38.00	S
December	L	X	\$40.00	H
			\$42.00	Y

Circular 106-2006

ATS Automation Tooling Systems Inc.				
ATA				
Months	Calls	Puts	Strike Price	Strike Price Codes
July	G	S	\$ 9.00	R
August	H	T	\$10.00	B
November	K	W	\$12.00	I
January	A	M	\$14.00	K
			\$16.00	M

Axcan Pharma Inc.				
AXP				
Months	Calls	Puts	Strike Price	Strike Price Codes
July	G	S	\$10.00	B
August	H	T	\$12.00	I
November	K	W	\$14.00	K
January	A	M	\$16.00	M
			\$18.00	Q

Centurion Energy International Inc.				
CUX				
Months	Calls	Puts	Strike Price	Strike Price Codes
July	G	S	\$6.00	L
August	H	T	\$7.00	N
November	K	W	\$8.00	P
January	A	M	\$9.00	R
			\$10.00	B

Fairfax Financial Holdings Limited				
FFH				
Months	Calls	Puts	Strike Price	Strike Price Codes
July	G	S	\$110.00	B
August	H	T	\$120.00	D
September	I	U	\$130.00	F
December	L	X	\$140.00	H
			\$150.00	J

Kingsway Financial Services Inc.				
KFS				
Months	Calls	Puts	Strike Price	Strike Price Codes
July	G	S	\$18.00	Q
August	H	T	\$20.00	D
November	K	W	\$22.00	N
January	A	M	\$24.00	R
			\$26.00	T

Onex Corporation				
OCX				
Months	Calls	Puts	Strike Price	Strike Price Codes
July	G	S	\$18.00	Q
August	H	T	\$20.00	D
September	I	U	\$22.00	N
December	L	X	\$24.00	R
			\$26.00	T

Paramount Resources Ltd.				
POU				
Months	Calls	Puts	Strike Price	Strike Price Codes
July	G	S	\$34.00	M
August	H	T	\$36.00	O
November	K	W	\$38.00	S
January	A	M	\$40.00	H
			\$42.00	Y

Sobeys Inc.				
SBY				
Months	Calls	Puts	Strike Price	Strike Price Codes
July	G	S	\$34.00	M
August	H	T	\$36.00	O
September	I	U	\$38.00	S
December	L	X	\$40.00	H
			\$42.00	Y

Strike prices are subject to change depending on the underlying value closing price on Friday, June 2, 2006.

Listed below are the margin intervals, CUSIP numbers and the position limits for the new option classes:

NEW SYMBOL	MARGIN INTERVAL	CUSIP	POSITION LIMIT
ACM	5.65%	*046346201	22,500
ATA	10.87%	*001940105	31,500
AXP	13.83%	*054923107	22,500
CUX	26.26%	*155905102	31,500
FFH	10.01%	*303901102	13,500
KFS	10.02%	*496904103	22,500
OCX	5.16%	*68272K103	31,500
POU	12.86%	*699320206	22,500
SBY	5.28%	*833577109	22,500

* This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526 or CDCC's Operations Department.

Joëlle Saint-Arnault
Vice-President, Legal Affairs and Secretary