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<input checked="" type="checkbox"/> Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/> Technology
<input checked="" type="checkbox"/> Back-office – Futures	<input checked="" type="checkbox"/> Regulation

**CIRCULAR 109-17**

July 12, 2017

**POSITION LIMITS**

**STOCK AND TRUST UNIT OPTIONS  
EXCHANGE TRADED FUND UNIT OPTIONS  
SECTOR INDEX OPTIONS  
INDEX OPTIONS  
CURRENCY OPTIONS**

Please be advised that the position limits for all stock and trust unit options, exchange traded fund unit options, sector index options, index options and currency options listed at Bourse de Montréal Inc. (the Bourse) are outlined in the attached list. These position limits are applicable to the aggregated option positions on the same side of the market relating to the same underlying interest (whether long or short) in accordance to article 6651 of the Rules of the Bourse. **These new limits are effective as of the open of the next business day.**

Position limits for stock and trust unit options and Exchange Traded Fund unit options are established and published on a quarterly basis by the Bourse based on the number of shares or units outstanding and the most recent six-month trading volume of the underlying security, in accordance with article 6651 of the Rules of the Bourse.

It is important to note that for any account, subparagraph D) 2 of article 6651 of the Rules of the Bourse allows to hold, for each class of options, an additional quantity of contracts not exceeding the position limit established by the Bourse for this class when such account holds either one of the hedge positions defined in subparagraphs D) 1.a) to D) 1.d) of this article. This effectively means that when options contracts are used for hedging purposes, position limits are doubled. Although it is not necessary to ask for any authorization from the Bourse to take advantage of this provision, approved participants and their clients who decide to use it must be able, upon request, to demonstrate their hedge position to the Bourse.

For cases where the above-mentioned increased position limit is insufficient or where the combination used for hedging purposes is different from those that are defined in the above-mentioned subparagraphs, approved participants and their clients can take advantage of the provisions of paragraph E) of article 6651 of the Rules and of Policy C-1 of the Bourse in order to ask, on behalf of a bona fide hedger, for an exemption from the position limits set by the Bourse.

It must also be noted that article 6653 of the Rules of the Bourse provides that position limits can be adjusted following a stock split or a share consolidation of the securities underlying an option contract.

In accordance with article 14102 of the Rules of the Bourse, we remind you that each approved participant must file daily with the Bourse, in the prescribed manner, no later than 9:00 a.m. (ET) on the business day following the one for which the positions must be reported, a report detailing all gross positions held for its own account or for an account or group of accounts which are all owned by the same beneficial owner in derivative instruments listed on the Bourse when these gross positions exceed the reporting thresholds prescribed by the Bourse. As per article 14102 sub-article 6) paragraph A all approved participants must report positions in excess of 250 contracts in the case of stock and trust unit options, 500 contracts in the case of Exchange Traded Fund unit options and currency options, 15,000 contracts in the case of index options and 1,000 contracts in the case of sector index options.

Please note that an MS Excel version of this circular is available in the LOPR section of the Regulatory Division of the Bourse website <http://reg.m-x.ca/en/lopr/>.

For further information, please contact the Regulatory Division, at 514 787-6530, or by e-mail at [info.mxr@tmx.com](mailto:info.mxr@tmx.com)

Julie Rochette  
Vice-President and Chief Regulatory Officer

**POSITION LIMITS - STOCK AND TRUST UNIT OPTIONS**  
**July 2017**

<b>Symbol</b>	<b>Company Name</b>	<b>Position Limit</b>
<b>AAR.UN</b>	Pure Industrial Real Estate Trust	<b>250 000</b>
<b>AAV</b>	Advantage Oil & Gas Ltd.	<b>250 000</b>
<b>ABX</b>	Barrick Gold Corporation	<b>250 000</b>
<b>AC</b>	Air Canada	<b>250 000</b>
<b>ACO.X</b>	ATCO Ltd.	<b>50 000</b>
<b>ACQ</b>	AutoCanada Inc.	<b>50 000</b>
<b>AD</b>	Alaris Royalty Corp.	<b>50 000</b>
<b>AEM</b>	Agnico Eagle Mines Ltd.	<b>250 000</b>
<b>AFN</b>	Ag Growth International Inc.	<b>25 000</b>
<b>AGF.B</b>	AGF Management Ltd.	<b>50 000</b>
<b>AGI</b>	Alamos Gold Inc.	<b>250 000</b>
<b>AGU</b>	Agrium Inc.	<b>75 000</b>
<b>AIF</b>	Altus Group Limited	<b>50 000</b>
<b>AIM</b>	Group Aeroplan Inc.	<b>250 000</b>
<b>AKG</b>	Asanko Gold Inc.	<b>250 000</b>
<b>ALA</b>	AltaGas Ltd.	<b>250 000</b>
<b>AP.UN</b>	Allied Properties Real Estate Investment Trust	<b>50 000</b>
<b>AQN</b>	Algonquin Power & Utilities Corp.	<b>250 000</b>
<b>AR</b>	Argonaut Gold Inc.	<b>250 000</b>
<b>ARE</b>	Aecon Group Inc.	<b>75 000</b>
<b>ARX</b>	ARC Resources Ltd.	<b>250 000</b>
<b>ASR</b>	Alacer Gold Corp.	<b>250 000</b>
<b>ATA</b>	ATS Automation Tooling Systems Inc.	<b>50 000</b>
<b>ATD.B</b>	Alimentation Couche-Tard Inc.	<b>250 000</b>
<b>ATH</b>	Athabasca Oil Sands Corp.	<b>250 000</b>
<b>ATP</b>	Atlantic Power Corporation	<b>50 000</b>
<b>ATZ</b>	Aritzia Inc.	<b>75 000</b>
<b>AVO</b>	Avigilion Corporation	<b>50 000</b>
<b>AX.UN</b>	Artis Real Estate Investment Trust	<b>75 000</b>
<b>AYA</b>	Amaya Garming Group Inc.	<b>250 000</b>
<b>BAD</b>	Badger Daylighting Ltd.	<b>75 000</b>
<b>BAM.A</b>	Brookfield Asset Management	<b>250 000</b>
<b>BBD.B</b>	Bombardier Inc.	<b>250 000</b>
<b>BB</b>	BlackBerry Ltd.	<b>250 000</b>
<b>BCB</b>	Cott Corporation	<b>75 000</b>
<b>BCE</b>	BCE Inc.	<b>250 000</b>
<b>BDI</b>	Black Diamond Group Limited	<b>75 000</b>
<b>BELUN</b>	Boardwalk Real Estate Investment Trust	<b>50 000</b>
<b>BEP.UN</b>	Brookfield Renewable Energy Partners L.P.	<b>75 000</b>
<b>BIP.UN</b>	Brookfield Infrastructure Partner L.P.	<b>75 000</b>
<b>BIR</b>	Birchcliff Energy Ltd.	<b>250 000</b>
<b>BLX</b>	Boralex Inc. Class A Shares	<b>75 000</b>

<b>Symbol</b>	<b>Company Name</b>	<b>Position Limit</b>
<b>BMO</b>	Bank of Montreal	<b>250 000</b>
<b>BNP</b>	Bonavista Energy Corporation	<b>250 000</b>
<b>BNS</b>	Bank of Nova Scotia	<b>250 000</b>
<b>BPY.UN</b>	Brookfield Property Partners L.P.	<b>75 000</b>
<b>BTE</b>	Baytex Energy Corp.	<b>250 000</b>
<b>BTO</b>	B2Gold Corp.	<b>250 000</b>
<b>BXE</b>	Bellatrix Exploration Ltd.	<b>50 000</b>
<b>BYD.UN</b>	Boyd Group Income Fund	<b>25 000</b>
<b>CAE</b>	CAE Inc.	<b>250 000</b>
<b>CAR.UN</b>	Canadian Apartment Properties Real Est	<b>75 000</b>
<b>CAS</b>	Cascades Inc.	<b>75 000</b>
<b>CCA</b>	Cogeco Communications Inc.	<b>25 000</b>
<b>CCL.B</b>	CCL Industries Inc.	<b>75 000</b>
<b>CCO</b>	Cameco Corporation	<b>250 000</b>
<b>CEU</b>	CES Energy Solutions Corp.	<b>250 000</b>
<b>CF</b>	Canaccord Genuity Group Inc.	<b>75 000</b>
<b>CFP</b>	Canfor Corporation	<b>75 000</b>
<b>CFW</b>	Calfrac Well Services Ltd.	<b>250 000</b>
<b>CFX</b>	Canfor Pulp Products Inc.	<b>50 000</b>
<b>CG</b>	Centerra Gold Inc.	<b>250 000</b>
<b>CGG</b>	China Gold International Resources Corp. Ltd	<b>250 000</b>
<b>CGX</b>	Cineplex Inc.	<b>50 000</b>
<b>CHE.UN</b>	Chemtrade Logistics Income Fund	<b>75 000</b>
<b>CHR</b>	Chorus Aviation Inc.	<b>75 000</b>
<b>CIGI</b>	Colliers International Group Inc. Subordinate Voting	<b>25 000</b>
<b>CIX</b>	CI Financial Corp.	<b>250 000</b>
<b>CJ</b>	Cardinal Energy Ltd	<b>250 000</b>
<b>CJR.B</b>	CORUS Entertainment Inc.	<b>200 000</b>
<b>CLS</b>	Celestica Inc.	<b>75 000</b>
<b>CM</b>	Canadian Imperial Bank of Commerce	<b>250 000</b>
<b>CNL</b>	Continental Gold Limited	<b>250 000</b>
<b>CNQ</b>	Canadian Natural Resources Limited	<b>250 000</b>
<b>CNR</b>	Canadian National Railway Company	<b>250 000</b>
<b>CP</b>	Canadian Pacific Railway Limited	<b>75 000</b>
<b>CPG</b>	Crescent Point Energy Corp.	<b>250 000</b>
<b>CPX</b>	Capital Power Corporation	<b>75 000</b>
<b>CR</b>	Crew Energy Inc.	<b>250 000</b>
<b>CRR.UN</b>	Crombie Real Estate Investment Trust	<b>50 000</b>
<b>CSH.UN</b>	Chartwell Retirement Residences	<b>75 000</b>
<b>CTC.A</b>	Canadian Tire Corporation, Limited	<b>50 000</b>
<b>CU</b>	Canadian Utilities Limited	<b>75 000</b>

<b>Symbol</b>	<b>Company Name</b>	<b>Position Limit</b>
<b>CUF.UN</b>	Cominar Real Estate Investment Trust	<b>250 000</b>
<b>CVE</b>	Cenovus Energy Inc.	<b>250 000</b>
<b>CWB</b>	Canadian Western Bank	<b>200 000</b>
<b>CXR</b>	Concordia International Corp.	<b>200 000</b>
<b>D.UN</b>	Dundee Real Estate Investment Trust	<b>75 000</b>
<b>DC.A</b>	Dundee Corporation	<b>50 000</b>
<b>DDC</b>	Dominion Diamond Corporation	<b>75 000</b>
<b>DGC</b>	Detour Gold Corp.	<b>250 000</b>
<b>DH</b>	Davis + Henderson Corporation	<b>250 000</b>
<b>DHX.B</b>	DHX Media Ltd	<b>75 000</b>
<b>DIR.UN</b>	Dream Industrial Real Estate Investment Trust	<b>50 000</b>
<b>DOL</b>	Dollarama inc.	<b>75 000</b>
<b>DOO</b>	BRP Inc.	<b>25 000</b>
<b>DPM</b>	Dundee Precious Metals Inc.	<b>200 000</b>
<b>DRG.UN</b>	Dream Global Real Estate Investment	<b>75 000</b>
<b>DRM</b>	DREAM Unlimited Corp.	<b>50 000</b>
<b>DSG</b>	Descartes Systems Group Inc.	<b>50 000</b>
<b>ECA</b>	EnCana Corporation	<b>250 000</b>
<b>ECI</b>	EnerCare.Inc.	<b>75 000</b>
<b>EDR</b>	Endeavour Silver Corp.	<b>200 000</b>
<b>EDV</b>	Endeavour Mining Corp.	<b>75 000</b>
<b>EFN</b>	Element Financial Corporation	<b>250 000</b>
<b>EFX</b>	Enerflex Ltd.	<b>75 000</b>
<b>ELD</b>	Eldorado Gold Corporation	<b>250 000</b>
<b>EMA</b>	Emera Incorporated	<b>250 000</b>
<b>EMP.A</b>	Empire Company Limited	<b>200 000</b>
<b>ENB</b>	Enbridge Inc.	<b>250 000</b>
<b>ENF</b>	Enbridge Income Fund Holdings Inc.	<b>75 000</b>
<b>ENGH</b>	Enghouse Systems Limited	<b>25 000</b>
<b>ERF</b>	Enerplus Resources Fund	<b>250 000</b>
<b>ESI</b>	Ensign Energy Services Inc.	<b>75 000</b>
<b>EXE</b>	Extencicare Real Estate Investment Trust Unit	<b>50 000</b>
<b>FCR</b>	First Capital Realty Inc.	<b>200 000</b>
<b>FM</b>	First Quantum Minerals Ltd.	<b>250 000</b>
<b>FNV</b>	Franco Nevada Corporation	<b>250 000</b>
<b>FR</b>	First Majestic Silver Corp.	<b>250 000</b>
<b>FRU</b>	Freehold Royalties Ltd.	<b>75 000</b>
<b>FTS</b>	Fortis Inc	<b>250 000</b>
<b>FTT</b>	Finning International Inc.	<b>75 000</b>
<b>FVI</b>	Fortuna Silver Mines	<b>250 000</b>
<b>G</b>	Goldcorp Inc.	<b>250 000</b>
<b>GC</b>	Great Canadian Gaming Corp.	<b>50 000</b>

<b>Symbol</b>	<b>Company Name</b>	<b>Position Limit</b>
<b>GEI</b>	Gibson Energy inc.	<b>75 000</b>
<b>GIB.A</b>	CGI Inc. (Group)	<b>250 000</b>
<b>GIL</b>	Gildan Activewear Inc.	<b>250 000</b>
<b>GMP</b>	GMP Capital Inc.	<b>50 000</b>
<b>GOOS</b>	Canada Goose Holdings Inc.	<b>50 000</b>
<b>GRT.UN</b>	Granite Real estate Inc.	<b>50 000</b>
<b>GS</b>	Gluskin Sheff + Associates Inc.	<b>50 000</b>
<b>GTE</b>	Gran Tierra Energy Inc.	<b>250 000</b>
<b>GUD</b>	Knight Therapeutics Inc.	<b>75 000</b>
<b>GUY</b>	Guyana Goldfields Inc.	<b>250 000</b>
<b>GWO</b>	Great-West Lifeco Inc.	<b>250 000</b>
<b>H</b>	Hydro One limited	<b>250 000</b>
<b>HBC</b>	Hudson's Bay Company	<b>250 000</b>
<b>HBM</b>	Hudbay Minerals Inc.	<b>250 000</b>
<b>HCG</b>	Home Capital Group Inc.	<b>250 000</b>
<b>HNL</b>	Horizon North Logistics Inc.	<b>75 000</b>
<b>HR.UN</b>	H&R Real Estate Investment Trust	<b>250 000</b>
<b>HSE</b>	Husky Energy Inc.	<b>250 000</b>
<b>IAG</b>	Industrial Alliance Insurance and Financial Services Inc.	<b>75 000</b>
<b>IFC</b>	Intact Financial Corporation	<b>75 000</b>
<b>IFP</b>	Interfor Corporation	<b>75 000</b>
<b>IGM</b>	IGM Financial Inc.	<b>75 000</b>
<b>IMG</b>	IAMGold Corporation	<b>250 000</b>
<b>IMO</b>	Imperial Oil Limited	<b>250 000</b>
<b>INE</b>	Innergex Renewable Energy Inc.	<b>50 000</b>
<b>IPL</b>	Inter Pipeline Fund	<b><u>250 000</u></b>
<b>ITP</b>	Intertape Polymer Group Inc.	<b>50 000</b>
<b>IVN</b>	Ivanhoe Mines Ltd.	<b>250 000</b>
<b>JE</b>	Just Energy Group Inc.	<b>75 000</b>
<b>K</b>	Kinross Gold Corporation	<b>250 000</b>
<b>KDX</b>	Klondex Mines Ltd.	<b>250 000</b>
<b>KEL</b>	Kelt Exploration Ltd.	<b>250 000</b>
<b>KEY</b>	Keyera Corp.	<b>200 000</b>
<b>KL</b>	Kirkland Lake Gold Inc.	<b>250 000</b>
<b>KXS</b>	Kinaxis Inc.	<b>25 000</b>
<b>L</b>	Loblaw Companies Limited	<b>250 000</b>
<b>LB</b>	Laurentian Bank of Canada	<b>50 000</b>
<b>LIF</b>	Labrador Iron Ore Royalty Corporation	<b>75 000</b>
<b>LNR</b>	Linamar Corporation	<b>50 000</b>
<b>LUN</b>	Lundin Mining Corporation	<b>250 000</b>
<b>MAG</b>	MAG Silver Corp.	<b>75 000</b>
<b>MDA</b>	MacDonald, Dettwiler and Associates Ltd.	<b>75 000</b>

<b>Symbol</b>	<b>Company Name</b>	<b>Position Limit</b>
<b>MDI</b>	Major Drilling Group International	<b>50 000</b>
<b>MEG</b>	MEG Energy Corp.	<b>250 000</b>
<b>MFC</b>	Manulife Financial Corporation	<b>250 000</b>
<b>MFI</b>	Maple Leaf Foods Inc.	<b>75 000</b>
<b>MG</b>	Magna International Inc.	<b>250 000</b>
<b>MIC</b>	Genworth MI Canada Inc.	<b>75 000</b>
<b>MNW</b>	Mitel Networks Corporation	<b>75 000</b>
<b>MRE</b>	Martinrea International Inc.	<b>75 000</b>
<b>MRU</b>	Metro Inc.	<b>250 000</b>
<b>MTL</b>	Mullen Group Ltd.	<b>75 000</b>
<b>MUX</b>	McEwen Mining Inc.	<b>250 000</b>
<b>MX</b>	Methanex Corporation	<b>75 000</b>
<b>NA</b>	National Bank of Canada	<b>250 000</b>
<b>NFI</b>	New Flyer Industries Inc.	<b>50 000</b>
<b>NG</b>	NovaGold Resources Inc.	<b>250 000</b>
<b>NGD</b>	New Gold Inc.	<b>250 000</b>
<b>NPI</b>	Northland Power Inc.	<b>75 000</b>
<b>NSU</b>	Nevsun Resouces Ltd.	<b>250 000</b>
<b>NVA</b>	Nuvista Energy Ltd.	<b>250 000</b>
<b>NVU.UN</b>	Northview Apartment Real Estate Investment Trust	<b>50 000</b>
<b>NWC</b>	The North West Company Inc.	<b>50 000</b>
<b>NWH.UN</b>	NorthWest Healthcare Properties Real Estate Investment Trust	<b>75 000</b>
<b>OBE</b>	Onbsidian Energy Ltd.	<b>250 000</b>
<b>OGC</b>	OceanaGold Corporation	<b>250 000</b>
<b>ONEX</b>	Onex Corp.	<b>50 000</b>
<b>OR</b>	Osisko Gold Royalties Ltd	<b>250 000</b>
<b>OSB</b>	Norbord Inc.	<b>50 000</b>
<b>OSK</b>	Osisko Mining Inc.	<b>250 000</b>
<b>OTEX</b>	Open Text Corporation	<b>200 000</b>
<b>PAAS</b>	Pan American Silver Corp.	<b>75 000</b>
<b>PBH</b>	Premium Brands Holdings Corporation	<b>50 000</b>
<b>PD</b>	Precision Drilling Trust	<b>250 000</b>
<b>PEY</b>	Peyto Exploration & Development Corp.	<b>250 000</b>
<b>PG</b>	Premier Gold Mines Ltd	<b>250 000</b>
<b>PGF</b>	Pengrowth Energy Trust	<b>250 000</b>
<b>PJC.A</b>	Jean Coutu Group (PJC) Inc.	<b>50 000</b>
<b>PKI</b>	Parkland Fuel Corporation	<b>75 000</b>
<b>PONY</b>	Painted Pony Energy Ltd.	<b>250 000</b>
<b>POT</b>	Potash Corporation of Saskatchewan Inc.	<b>250 000</b>
<b>POU</b>	Paramount Resources Ltd.	<b>75 000</b>
<b>POW</b>	Power Corporation of Canada	<b>250 000</b>
<b>PPL</b>	Pembina Pipeline Corporation	<b>250 000</b>

<b>Symbol</b>	<b>Company Name</b>	<b>Position Limit</b>
<b>PSI</b>	Pason Systems Inc.	<b>50 000</b>
<b>PSK</b>	PrairieSky Royalty Ltd.	<b>250 000</b>
<b>PVG</b>	Pretium Resources Inc.	<b>250 000</b>
<b>PWF</b>	Power Financial Corporation	<b>250 000</b>
<b>PXT</b>	Parex Resources inc.	<b>200 000</b>
<b>QBR.B</b>	Quebecor Inc.	<b>75 000</b>
<b>QSR</b>	Restaurant Brands International	<b>75 000</b>
<b>QTRH</b>	Quarterhill Inc.	<b>75 000</b>
<b>RBA</b>	Ritchie Bros. Auctioneers Incorporated	<b>50 000</b>
<b>RCLB</b>	Rogers Communications Inc.	<b>250 000</b>
<b>REAL</b>	Real Matters Inc.	<b>50 000</b>
<b>REF.UN</b>	Canadian Real Estate Investment Trust	<b>50 000</b>
<b>RELUN</b>	RioCan Real Estate Investment Trust	<b>250 000</b>
<b>RFP</b>	Resolute Forest Products Inc.	<b>50 000</b>
<b>RNW</b>	TransAlta Renewables Inc.	<b>75 000</b>
<b>RRX</b>	Raging River Exploration Inc.	<b>250 000</b>
<b>RUS</b>	Russel Metals Inc.	<b>75 000</b>
<b>RY</b>	Royal Bank of Canada	<b>250 000</b>
<b>SAP</b>	Saputo Inc.	<b>250 000</b>
<b>SCL</b>	ShawCor Ltd., Cl. A	<b>50 000</b>
<b>SEA</b>	Seabridge Gold Inc.	<b>50 000</b>
<b>SES</b>	Secure Energy Services Inc.	<b>75 000</b>
<b>SGY</b>	Surge Energy Inc.	<b>250 000</b>
<b>SHOP</b>	Shopify Inc	<b>75 000</b>
<b>SIA</b>	Sienna Senior Living Inc.	<b>50 000</b>
<b>SJ</b>	Stella-Jones Inc.	<b>50 000</b>
<b>SJR.B</b>	Shaw Communications Inc.	<b>250 000</b>
<b>SLF</b>	Sun Life Financial Inc.	<b>250 000</b>
<b>SMF</b>	Semafo Inc.	<b>250 000</b>
<b>SNC</b>	SNC-Lavalin Group Inc.	<b>75 000</b>
<b>SOY</b>	SunOpta Inc.	<b>25 000</b>
<b>SPB</b>	Superior Plus Corp.	<b>75 000</b>
<b>SPE</b>	Spartan Energy Corp.	<b>250 000</b>
<b>SRU.UN</b>	Smart Real Estate Investment Trust	<b>75 000</b>
<b>SSL</b>	Sandstorm Gold Ltd.	<b>250 000</b>
<b>SSO</b>	Silver Standard Resources Inc.	<b>200 000</b>
<b>STB</b>	Student Transportation Inc.	<b>50 000</b>
<b>STN</b>	Stantec Inc.	<b>75 000</b>
<b>SU</b>	Suncor Energy Inc.	<b>250 000</b>
<b>SVM</b>	Silvercorp Metals Inc.	<b>250 000</b>
<b>SW</b>	Sierra Wireless Inc.	<b>25 000</b>



<b>Symbol</b>	<b>Company Name</b>	<b>Position Limit</b>
<b>T</b>	TELUS Corporation	<b>250 000</b>
<b>TA</b>	TransAlta Corporation	<b>250 000</b>
<b>TCL.A</b>	Transcontinental Inc.	<b>50 000</b>
<b>TCN</b>	Tricon Capital Group Inc.	<b>75 000</b>
<b>TCW</b>	Trican Well Services Ltd.	<b>250 000</b>
<b>TECK.B</b>	Teck Resources Limited	<b>250 000</b>
<b>TD</b>	Toronto-Dominion Bank	<b>250 000</b>
<b>TDG</b>	Trinidad Drilling Ltd.	<b>250 000</b>
<b>TET</b>	Trilogy Energy Corp.	<b>75 000</b>
<b>TFII</b>	TransForce Inc.	<b>75 000</b>
<b>TGL</b>	TransGlobe Energy Corp.	<b>50 000</b>
<b>THO</b>	Tahoe Resources Inc.	<b>250 000</b>
<b>TIH</b>	Toromont Industries Ltd.	<b>50 000</b>
<b>TOG</b>	TORC Oil & Gas Ltd.	<b>250 000</b>
<b>TOU</b>	Tourmaline Oil Corp.	<b>250 000</b>
<b>TRI</b>	Thomson Reuters Corporation	<b>250 000</b>
<b>TRP</b>	TransCanada Corporation	<b>250 000</b>
<b>TRQ</b>	Turquoise Hill Resources Ltd.	<b>250 000</b>
<b>TXG</b>	Torex Gold Resources Inc.	<b>250 000</b>
<b>U</b>	Uranium Participation Corporation	<b>75 000</b>
<b>UFS</b>	Domtar Corporation	<b>50 000</b>
<b>UNS</b>	Uni-Selecte Inc.	<b>50 000</b>
<b>VET</b>	Vermilion Energy Inc.	<b>75 000</b>
<b>VII</b>	Seven Generators Energy Ltd.	<b>250 000</b>
<b>VRX</b>	Valeant Pharmaceuticals International inc.	<b>250 000</b>
<b>VSN</b>	Veresen Inc.	<b>250 000</b>
<b>WCN</b>	Waste Connections Inc.	<b>75 000</b>
<b>WCP</b>	Whitecap Resources Inc.	<b>250 000</b>
<b>WEED</b>	Canopy Growth Corporation	<b>250 000</b>
<b>WFT</b>	West Fraser Timber Co.	<b>75 000</b>
<b>WJA</b>	WestJet Airlines Ltd.	<b>75 000</b>
<b>WJX</b>	Wajax Corporation	<b>25 000</b>
<b>WN</b>	George Weston Limited	<b>50 000</b>
<b>WPK</b>	Winpak Ltd.	<b>50 000</b>
<b>WPM</b>	Wheaton Precious Metal Corp.	<b>250 000</b>
<b>WPRT</b>	Westport Fuel Systems Inc.	<b>50 000</b>
<b>WRG</b>	Western Energy Services Corp.	<b>50 000</b>
<b>WSP</b>	WSP GlobalInc.	<b>50 000</b>
<b>WTE</b>	Westshore Terminals Investments Corporation	<b>50 000</b>
<b>X</b>	TMX Group Inc.	<b>50 000</b>
<b>YRI</b>	Yamana Gold Inc.	<b>250 000</b>
<b>ZZZ</b>	Sleep Country Canada Holdings Inc.	<b>25 000</b>

**POSITION LIMITS - EXCHANGE TRADED FUND OPTIONS**  
**July 2017**

<b>Symbol</b>	<b>Index Participation Units</b>	<b>Position Limit</b>
<b>CGL</b>	iShared Gold Bullion ETF	<b>50 000</b>
<b>HED</b>	Options on BetaPro S&P/TSX Capped Energy™ -2x Daily Bear ETF	<b>25 000</b>
<b>HEU</b>	Options on BetaPro S&P/TSX Capped Energy™ 2x Daily Bull ETF	<b>25 000</b>
<b>HFD</b>	Options on BetaPro S&P/TSX Capped Financials™ -2x Daily Bear ETF	<b>25 000</b>
<b>HFU</b>	Options on BetaPro S&P/TSX Capped Financials™ 2x Daily Bull ETF	<b>25 000</b>
<b>HGD</b>	Options on BetaPro Canadian Gold Miners -2x Daily Bear ETF	<b>250 000</b>
<b>HGU</b>	Options on BetaPro Canadian Gold Miners 2x Daily Bull ETF	<b>250 000</b>
<b>HIX</b>	Options on BetaPro S&P/TSX 60™ Daily Inverse ETF	<b>25 000</b>
<b>HND</b>	Options on BetaPro Natural Gas -2x Daily Bear ETF	<b>250 000</b>
<b>HNU</b>	Options on BetaPro Natural Gas 2x Daily Bull ETF	<b>250 000</b>
<b>HOD</b>	Options on BetaPro Crude Oil -2x Daily Bear ETF	<b>250 000</b>
<b>HOU</b>	Options on BetaPro Crude Oil 2x Daily Bull ETF	<b>250 000</b>
<b>HPR</b>	Horizons Active Preferred Share ETF	<b>200 000</b>
<b>HVU</b>	BetaPro S&P 500 VIX Short-Term Futures 2x Daily Bull ETF	<b>250 000</b>
<b>HXD</b>	Options on BetaPro S&P/TSX 60™ -2x Daily Bear ETF	<b>200 000</b>
<b>HXT</b>	Options on Horizons BetaPro S&P/TSX 60 ETF	<b>250 000</b>
<b>HXU</b>	Options on BetaPro S&P/TSX 60™ 2x Daily Bull ETF	<b>75 000</b>
<b>VAB</b>	Vanguard Canadian Aggregate Bond Index ETF	<b>50 000</b>
<b>VFV</b>	Vanguard S&P 500 Index ETF	<b>50 000</b>
<b>VSX</b>	Vanguard Canadian Short-Term Bond Index ETF	<b>50 000</b>
<b>VSC</b>	Vanguard Canadian Short-Term Corporate Bond Index ETF	<b>50 000</b>
<b>VUN</b>	Vanguard U.S. Total Market Index ETF	<b>25 000</b>
<b>XCB</b>	Options on iShares Canadian Corporate Bond Index ETF	<b>50 000</b>
<b>XDV</b>	Options on iShares Canadian Select Dividend Index ETF	<b>50 000</b>
<b>XEG</b>	Options on iShares S&P/TSX Capped Energy Index ETF	<b>250 000</b>
<b>XFN</b>	Options on iShares S&P/TSX Capped Financials Index ETF	<b>250 000</b>
<b>XGD</b>	Options on iShares S&P/TSX Global Gold Index ETF	<b>250 000</b>
<b>XIC</b>	Options on iShares CDN S&P/TSX Capped Composite Index ETF	<b>200 000</b>
<b>XIN</b>	Options on iShares MSCI EAFE Index ETF (CAD Hedged)	<b>50 000</b>
<b>XIT</b>	Options on iShares S&P/TSX Capped Information Technology Index ETF	<b>25 000</b>
<b>XIU</b>	Options on iShares S&P/TSX 60 Index ETF	<b>300 000</b>
<b>XMA</b>	Options on iShares Index S&P/TSX Capped Materials ETF	<b>25 000</b>
<b>XRE</b>	iShares S&P/TSX Capped REIT Index Fund	<b>200 000</b>
<b>XSB</b>	Options on iShares Core Canadian Short Term Bond Index ETF	<b>75 000</b>
<b>XSP</b>	Options on iShares S&P 500 Index ETF (CAD-Hedged)	<b>250 000</b>
<b>XSU</b>	iShare U.S. Small Cap Index ETF (CAD-Hedged)	<b>75 000</b>
<b>ZCN</b>	BMO S&P/TSX Capped Composite Index ETF	<b>75 000</b>
<b>ZDM</b>	BMO MSCI EAFE Hedged to CAD Index ETF	<b>75 000</b>
<b>ZDV</b>	BMO Canadian Dividend ETF	<b>50 000</b>
<b>ZEB</b>	BMO S&P/TSX Equal Weight Banks Index	<b>250 000</b>

<b>Symbol</b>	<b>Index Participation Units</b>	<b>Position Limit</b>
<b>ZEO</b>	BMO S&P/TSX Equal Weight Oil & Gas Index ETF	<b>50 000</b>
<b>ZEQ</b>	BMO MSCI Europe High Quality Hedged to CAD Index ETF	<b>25 000</b>
<b>ZFL</b>	BMO Long Federal Bond Index ETF	<b>50 000</b>
<b>ZHY</b>	BMO High Yield US Corporate Bond Hedged to CAD Index ETF	<b>200 000</b>
<b>ZLB</b>	BMO Low Volatility Canadian Equity ETF	<b>50 000</b>
<b>ZLU</b>	BMO Low Volatility US Equity ETF	<b>50 000</b>
<b>ZPR</b>	BMO S&P/TSX Laddered Preferred Share Index ETF	<b>250 000</b>
<b>ZQQ</b>	BMO Nasdaq 100 Equity Hedged to CAD Index ETF	<b>25 000</b>
<b>ZRE</b>	BMO Equal Weight REITs Index ETF	<b>25 000</b>
<b>ZSP</b>	BMP S&P 500Index ETF	<b>200 000</b>
<b>ZUB</b>	BMO Equal Weight US Banks Hedged to CAD Index ETF	<b>50 000</b>
<b>ZUE</b>	BMO S&P 500 Hedged to CAD Index ETF	<b>25 000</b>
<b>ZUH</b>	BMO Equal Weight US Health Care Hedged to CAD Index	<b>25 000</b>
<b>ZUT</b>	BMO Equal Weight Utilities Index ETF	<b>25 000</b>

**POSITION LIMITS – SECTOR INDEX OPTIONS**  
**July 2017**

<b>Symbol</b>	<b>Company Name</b>	<b>Position Limit</b>
<b>SXJ</b>	S&P/TSX Composite Index Banks (Industry Group) Options	<b>40,000</b>
<b>SXV</b>	S&P/TSX Capped Utilities Index Options	<b>40,000</b>

**POSITION LIMIT - INDEX OPTIONS**  
**July 2017**

<b>Symbol</b>	<b>Index</b>	<b>Position Limit</b>
<b>SXO</b>	Options on S&P/TSX 60 Index	<b>500,000</b>

**POSITION LIMIT - CURRENCY OPTIONS**  
**July 2017**

<b>Symbol</b>	<b>Currency</b>	<b>Position Limit</b>
<b>USX</b>	Options on the US dollar	<b>40,000</b>